

LEGAL NOTICE No. 116

REPUBLIC OF TRINIDAD AND TOBAGO

THE INCOME TAX ACT, CHAP. 75:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 96 OF THE INCOME TAX ACT

THE TEXACO REFINERY (FINANCING OF PURCHASE)
(REDUCTION OF WITHHOLDING TAX) ORDER, 1985

WHEREAS by an instalment sale agreement executed on 17th June, 1985, the Government of the Republic of Trinidad and Tobago entered into arrangements with I.B.J. Leasing Co., Ltd., having its principal office at 11-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan; Diamond Lease Company Ltd., having its principal office at 7-2, Yaesu 2-chome, Chuo-ku, Tokyo, Japan; Hitachi Lease Co., Ltd., having its principal office at Mori 17th Building, 26-5, Toranomon 1-chome, Minato-ku, Tokyo, Japan; Central Leasing Company Limited, having its principal office at Central Building, 11-30, Sakae 2-chome, Naka-ku, Nagoya, Japan and Showa Leasing Co., Ltd., having its principal office at 10-43, Minami Aoyama 3-chome, Minato-ku, Tokyo, Japan, for the financing of the purchase of the Texaco Refinery:

And whereas in furtherance of the arrangements made under the said instalment sale agreement it is necessary that all payments made by Government be made full and clear of and without any deduction of or withholding for any taxes:

Now, therefore the President in exercise of his powers conferred by section 96 of the Income Tax Act, hereby orders as follows:

Citation

1. This Order may be cited as the Texaco Refinery (Financing of Purchase) (Reduction of Withholding Tax) Order, 1985.

Withholding
tax reduced

2. Withholding tax on payments made to—
I.B.J. Leasing Co., Ltd.
Diamond Lease Company Ltd.
Hitachi Lease Co., Ltd.
Central Leasing Company Limited
Showa Leasing Co., Ltd. and others,

all of Japan, under the instalment sale agreement entered into with the Government of the Republic of Trinidad and Tobago for the financing of the purchase of the Texaco Refinery, is reduced from 30 per cent to 0.00000001 per cent.

K. BOSWELL INNISS

Secretary to Cabinet