LEGAL NOTICE NO. 855

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM ACT, CHAP. 62:01

ORDER

MADE BY THE MINISTER OF ENERGY AND ENERGY INDUSTRIES UNDER REGULATIONS 72 AND 73 OF THE PETROLEUM REGULATIONS

THE PETROLEUM IMPOST RATING ORDER, 2026

WHEREAS regulation 72(1) of the Petroleum Regulations (hereinafter called "the Regulations") provides that every licensee shall pay a petroleum impost in respect of all petroleum won and saved at such rates as the Minister may determine by the issue of a Rating Order which shall be published in the *Gazette* at least thirty days prior to the date on which the petroleum impost becomes payable:

And whereas regulation 72(2) of the Regulations provides that the Rating Order shall specify the rates of petroleum impost payable in respect of crude oil and natural gas won and saved during the year ended on 31st December preceding the date on which the petroleum impost becomes payable:

And whereas regulation 73 of the Regulations provides that the rates specified in the Rating Order shall be so calculated and determined as to provide in the aggregate the funds necessary to cover all the annual expenses of the Ministry of Energy and Energy Industries, including salaries, pension contributions, maintenance and other expenses of or incidental to the due administration of the petroleum industry:

Now, therefore, the Minister hereby orders as follows:

Citation

1. This Order may be cited as the Petroleum Impost Rating Order, 2026.

Rate of petroleum impost for 2025

2. The petroleum impost determined to be payable in respect of crude oil and natural gas won and saved during the year ending 31st December, 2025, shall be at the rate of 205.2642766 cents per barrel of crude oil and 35.3903925 cents per mcf of natural gas.

Dated this 12th day of November, 2026.

R. MOONILAL
Minister of Energy and Energy Industries

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