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**Fourth Session First Parliament Republic of Trinidad  
and Tobago**

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REPUBLIC OF TRINIDAD AND TOBAGO

**Act No. 19 of 1980**

[L.S.]

AN ACT to amend the Income Tax Ordinance,  
Ch. 33. No. 1.

*[Assented to 28th April, 1980]*

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows—

**1.** This Act may be cited as the **Income Tax (Amend-** Short title  
**ment) (No. 2) Act, 1980.**

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Section 5(6) of  
Ch. 33. No. 1  
amended

**2. The Income Tax Ordinance (hereinafter called "the Ordinance") is amended by substituting for paragraph (a) of section 5(6) the following—**

Act No. 1  
of 1979   “(a) with effect from 1st January, 1979 an amount not exceeding eighteen thousand dollars shall be exempt from tax; and”,

Section 8(1)(i)  
of Ordinance  
amended Act  
No. 1 of 1979

**3. Section 8(1)(i) of the Ordinance is amended by substituting for the words "one thousand dollars" occurring therein, the words "three thousand dollars."**

Section 16J of  
Ordinance amended  
No. 46 of 1977

**4. Section 16J of the Ordinance is amended by substituting the words "five thousand dollars" for the words "two thousand dollars" occurring in line four.**

Section 18B(2)  
of Ordinance  
amended

**5. Section 18B(2) of the Ordinance is amended by repealing and replacing paragraph (d) as follows—**

“(d) interest on a loan secured by, and any service charge payable under, a mortgage held by an approved mortgage Company, if the rate of interest charged in respect of the loan does not exceed the prescribed tax free interest rate;”.

Section 18C  
of Ordinance  
amended

**6. Section 18c of the Ordinance is amended as follows—**

(a) by repealing and replacing paragraph (f) of subsection (1) as follows:—

“(f) eighty thousand dollars where construction commenced after

31st December, 1976 but not later than 31st December, 1979;”;

- (b) by adding immediately after paragraph (f) of subsection (1) the following new paragraph:—

“(g) two hundred and fifty thousand dollars where construction commenced after 31st December, 1979;”;

- (c) by repealing and replacing paragraph (f) of subsection (3) as follows:—

“(f) eighty thousand dollars where repairs, alterations and improvements were made after 31st December, 1976 but not later than 31st December, 1979;”;

- (d) by adding immediately after paragraph (f) of subsection (3) the following new paragraph:—

“(g) two hundred and fifty thousand dollars where the repairs, alterations or improvements were made after 31st December, 1979.”.

7. Part I of the Second Schedule to the Ordinance is amended by substituting for paragraph 2 the following—

Second  
Schedule to  
Ordinance  
amended

“ 2. Notwithstanding the rates of tax set out in paragraph 1, where the chargeable in-

come of a person (other than a company) who is resident in Trinidad and Tobago—

- (a) does not exceed \$4,000, no tax shall be charged;
- (b) exceeds \$4,000, but does not exceed \$4,500, the tax payable shall be limited to  $37\frac{1}{2}$  per cent of the amount by which the chargeable income exceeds \$4,000;
- (c) exceeds \$4,500, but does not exceed \$5,000, the tax payable shall be reduced by 50 per cent;
- (d) exceeds \$5,000, but does not exceed \$5,480, the tax payable shall be limited to \$225 plus 40 per cent of the amount by which the chargeable income exceeds \$5,000;
- (e) exceeds \$5,480, but does not exceed \$7,000, the tax payable shall be reduced by 20 per cent;
- (f) exceeds \$7,000, but does not exceed \$7,400 the tax payable shall be limited to \$640 plus 60 per cent of the amount by which the chargeable income exceeds \$7,000.”.

**Commencement**

**8.** This Act shall be deemed to have come into operation on 1st January, 1980.

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Passed in the House of Representatives this 14th day  
of March, 1980.

J. E. CARTER  
*Clerk of the House*

Passed in the Senate this 1st day of April, 1980.

R. L. GRIFFITH  
*Clerk of the Senate*