

GOVERNMENT NOTICE No. 100

TRINIDAD AND TOBAGO

THE INCOME TAX ORDINANCE, CH. 33. No. 1

ORDER

MADE BY THE GOVERNOR-GENERAL UNDER SECTION 49 (1) OF THE
INCOME TAX ORDINANCE

THE INCOME TAX (REDUCTION OF WITHHOLDING TAX)
ORDER, 1970

1. This Order may be cited as the Income Tax (Reduction of Withholding Tax) Order, 1970. Citation

2. Subject to paragraph 3, the rate of withholding tax to be levied on any dividend paid or on any other distribution that is a dividend made to any person to whom this Order applies, is hereby reduced to nil. Reduction
in rate of
withholding
tax on
dividends

3. The provisions of paragraph 2 shall not apply to any preference dividend as defined by section 42 of the Finance Act, 1966 and any dividend paid out of— Order not
to apply
to certain
dividends
No. 29
of 1966
 - (a) profits in the hands of a company, not within the charge before 1st January, 1966, to income tax or after that date, to corporation tax; or
 - (b) profits or gains of a company on which before the 1st day of January, 1966, no income tax was paid or after that date no corporation tax was paid.

4. This Order applies to the following persons, being persons who own shares or stock in their own right in the company paying the dividend or making the distribution— Persons to
whom
Order
applies
 - (a) an individual who is not resident in Trinidad and Tobago but who is ordinarily resident in any of the territories specified in the Schedule; and
 - (b) a company resident in any of the territories specified in the Schedule, not less than three-quarters of whose ordinary share capital is owned by individuals referred to in subparagraph (a) above,

if, but only if, the Board is satisfied that income tax or corporation tax is chargeable and leviable upon such dividend or other distribution in the hands of such persons at the rates applicable, to persons carrying on a trade or business in the territory in which such persons are resident.

5. The Income Tax (Reduction of Withholding Tax) Order, 1968, is revoked. Revocation
G.N. No. 72
of 1968

SCHEDULE

Antigua	Jamaica
Barbados	Montserrat
Dominica	Saint Kitts, Nevis and Anguilla
Grenada	Saint Lucia
Guyana	Saint Vincent

Dated this 9th day of July, 1970.

K. BOSWELL-INNISS
Acting Secretary to the Cabinet