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**Fifth Session Fifth Parliament Republic of Trinidad
and Tobago**



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 36 of 2000

[L.S.]

AN ACT to amend the Income Tax Act, Chap. 75:01

[Assented to 25th September, 2000]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Short title Income Tax
(Amendment) Act, 2000.

Section 8
amended
Chap. 75:01

2. The Income Tax Act is amended in section 8(1) by inserting after paragraph *(u)* the following:

- “ *(ua)* dividends paid by the Export Import Bank to its shareholders who are ordinarily resident in Trinidad and Tobago for a period of ten years commencing from the date of the initial investment;
- (ub)* dividends paid by the Export Import Bank to its shareholders who are not ordinarily resident in Trinidad and Tobago for a period of ten years commencing from the date of initial investment;”.

Section 50
amended

3. The Income Tax Act is amended in section 50 by inserting after subsection (1) the following:

- “ (1A) Subsection (1) shall not apply to—
 - (a)* any distribution made by the Export Import Bank to any non-resident company or non-resident international agency for a period of ten years commencing from the date of the initial injection of private sector funds into the Export Import Bank;
 - (b)* the interest payable on funds borrowed by the Export Import Bank from any institutions outside Trinidad and Tobago.”.

Passed in the House of Representatives this 8th day of June, 2000.

J. SAMPSON-JACENT

Clerk of the House

Passed in the Senate this 11th day of July, 2000.

D. DOLLY

Acting Clerk of the Senate