



TRINIDAD AND TOBAGO

No. 9—1951

[L.S.]

I ASSENT,

H. E. RANCE,  
*Governor*

26th February, 1951.

AN ORDINANCE to amend the General Local Loan  
Ordinance, Ch. 34. No. 2.

[8th March, 1951.]

Commence-  
ment.

**E** NACTED by the Governor of Trinidad and Tobago, with the advice and consent of the Legislative Council thereof.

1. This Ordinance may be cited as the General Local Loan (Amendment) Ordinance, 1951, and shall be read as one with the General Local Loan Ordinance, hereinafter referred to as the Principal Ordinance.

Enactment.

Short title.

Ch. 34. No. 2.

Section 5 of  
Principal  
Ordinance  
repealed and  
replaced.

2. Section 5 of the Principal Ordinance is hereby repealed and replaced by the following section :—

“Borrowing  
upon  
debentures.

5. Such debentures shall be issued in the Colony upon the best and most favourable terms that can be obtained and shall be authenticated in such manner as may from time to time be approved by the Governor.”

Section 13 of  
Principal  
Ordinance  
amended.

3. Subsection (2) of section 13 of the Principal Ordinance is hereby amended by deleting the words “the Governor shall also in each such half-year, commencing with that specified in the Ordinance authorising the loan” which appear therein and by substituting therefor the words “the Governor shall, in the half-year ending on the date specified in the terms of issue of the loan as that on which the first contribution to the sinking fund shall be taken and in each subsequent half-year”.

Section 14 of  
Principal  
Ordinance  
amended.

4. Section 14 of the Principal Ordinance is hereby amended—

- (a) by inserting therein, immediately before the word “invest” where it appears in the fifth and eighth lines thereof, the words “place at interest or” ;
- (b) by inserting therein, immediately before the word “dividends” which appears in the eighth line thereof, the words “accumulations of interest or the”.

Passed in Council this second day of February, in the year of Our Lord one thousand nine hundred and fifty-one.

W. FUNG  
*Clerk of the Council*