LEGAL NOTICE NO. 20

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM ACT, CHAP. 62:01

ORDER

MADE BY THE MINISTER UNDER REGULATION 4 OF THE PETROLEUM REGULATIONS

THE PETROLEUM REGULATIONS (DEEP WATER COMPETITIVE BIDDING) ORDER, 2025

Preamble

WHEREAS the Minister of Energy and Energy Industries (hereinafter referred to as "the Minister") is empowered by section 6(3) of the Petroleum Act (hereinafter referred to as "the Act"), *inter alia*, to enter into and sign an agreement ("a production sharing contract") for the purpose of carrying out petroleum operations relating to the exploration, production and disposition of petroleum:

And whereas the Minister has determined to enter into production sharing contracts in respect of the public petroleum rights in the deep water areas of Trinidad and Tobago, more particularly described in Schedule 1 hereto:

And whereas in accordance with section 10 of the Act, the President may determine that the entry into production sharing contracts within the meaning of section 6 thereof, shall be subject to a procedure of competitive bidding in accordance with the Petroleum Regulations (hereinafter referred to as "the Regulations"):

And whereas the President has determined that the entry into the production sharing contracts in respect of the public petroleum rights in the deep water areas shall be subject to a procedure of competitive bidding in accordance with the Regulations:

And whereas regulation 4 of the Regulations provides that where the President has under section 10 of the Act determined that an area shall be subject to competitive bidding, the Minister shall make an Order to that effect which shall be published in the *Gazette* and in at least one daily newspaper circulating in Trinidad and Tobago and such Order shall specify in respect of each area, the geographical description, the period during which the bids may be presented and any other conditions and details which the Minister may consider proper for the purpose:

Now, therefore, in exercise of the powers vested in the Minister under regulation 4 of the Regulations, the Minister makes the following Order:

Citation

1. This Order may be cited as the Petroleum Regulations (Deep Water Competitive Bidding) Order, 2025.

Areas subject to competitive bidding process

Schedule 1

Schedule 2

2. The marine areas in respect of which the President has determined that the award of production sharing contracts concerning public petroleum rights shall be subject to a procedure of competitive bidding are divided into twenty-six blocks and are more particularly described in Schedule 1 and illustrated on the maps attached hereto, as Schedule 2.

Bids invited

3. Bids for production sharing contracts in respect of the blocks described in Schedule 1 are invited for the carrying out of exploration and production operations in the deep water areas referred to in Schedule 2.

Form of and time for presentation of bids

4. (1) Bidders shall present bids under confidential cover in sealed envelopes marked "Bid for Production Sharing Contract".

(2) Every bidder shall submit their bid in hard copy (two copies) and soft copy *via* a USB drive or a File Transfer Protocol (FTP) upload, with the name of the block applied for clearly marked.

(3) Bids under subclause (1) shall be submitted to the office of the—

Permanent Secretary
Ministry of Energy and Energy Industries
Level 26, Tower C
International Waterfront Centre
No. 1 Wrightson Road
Port-of-Spain
Republic of Trinidad and Tobago
West Indies.

(4) The submission of bids under subclause (1) shall take place from the date of this Order until 12.00 noon, on 2nd July, 2025.

(5) Bidders shall be at liberty to request, in writing or by email, any further information which may be required in order to complete a bid or any interpretation thereof, such request to be made to the—

Permanent Secretary
Ministry of Energy and Energy Industries
Level 26, Tower C
International Waterfront Centre
No. 1 Wrightson Road
Port-of-Spain
Republic of Trinidad and Tobago
West Indies.
Email address: bidround@energy.gov.tt

(6) Persons interested in conducting exploration and production operations in any of the blocks described in Schedule 1, shall submit a separate bid application in respect of each block.

(7) Notwithstanding anything to the contrary which may be contained in or implied in this Order, the Ministry of Energy and Energy Industries (hereinafter referred to as "the Ministry") does not bind itself to accept any bid or any part of a bid submitted pursuant to this Order and the Ministry further reserves the right to reject any and all bids.

(8) The Ministry shall notify unsuccessful bidders in writing after the award of production sharing contracts.

(9) After the public opening of bids, the Ministry may disclose the process, in addition to any information relating to the examination, clarification, evaluation and comparison of bids or recommendations concerning the award of production sharing contracts.

(10) Any effort by a bidder to influence the Ministry in the process of examination, clarification, evaluation and comparison of bids and in decisions concerning the award of contracts may result in the rejection of the bidder's bid.

(11) Where a bid is received after the deadline for the submission of bids pursuant to subclause (4), the Ministry shall return the unopened bid to the bidder, accompanied by an explanatory letter indicating the time and date of receipt of the bid.

Pre-bid application fee

5. (1) Persons intending to bid either individually or as a member of a consortium shall pay a non-refundable pre-bid fee to the Permanent Secretary of the Ministry prior to the close of the bid round.

(2) The pre-bid fee under subclause (1) is in the sum of twenty-five thousand dollars in the currency of the United States of America (US$25,000.00), shall be made payable in the form of a wire transfer in the currency of the United States of America.

(3) Where a prospective bidder pays the pre-bid fee, he shall be entitled to—

(a) receive the data package which shall include data for all blocks; and

(b) bid on any or all of the blocks upon payment of the bid application fee.

(4) A bid shall not be accepted unless the bidder first pays the pre-bid fee under subclauses (1) and (2).

Data packages

6. A data package under clause 5(3)*(a)* shall include—

(a) the Petroleum Regulations (Deep Water Competitive Bidding) Order, 2025;

(b) the Model Production Sharing Contract, 2025 ("Model Production Sharing Contract");

(c) the Local Content and Local Participation Framework for the Republic of Trinidad and Tobago dated 7th October, 2004; and

(d) relevant technical data (well data, seismic data and reports), with respect to the blocks for which bids may be presented.

Bid application fee

7. (1) Persons intending to bid either individually or as a member of a consortium shall pay a non-refundable bid application fee of forty thousand dollars in the currency of the United States of America (US$40,000.00), per block, made payable in the form of a wire transfer in the currency of the United States of America to the Permanent Secretary of the Ministry, prior to submission of the bid.

(2) A bid shall not be accepted unless the bidder first pays the bid application fee under subclause (1).

Information in support of bid

8. (1) Every bid shall be accompanied by the following:

(a) a signed declaration, indicating that the Model Production Sharing Contract has been examined and the terms agreed to be presented in the form set out in Schedule 3;

Schedule 3

(b) a summary of the proposals in respect of items referred to in clause 11(1) presented in the prescribed manner indicated in the Summary Bid Form set out in Schedule 5;

Schedule 5

(c) cash flows in respect of the bidder's commercial evaluation of the Block are to be presented in the prescribed manner indicated in form titled "Revenue/Cost Data used in bidder's Commercial Evaluation" attached hereto as Schedule 7;

Schedule 7

(d) documents demonstrating the legal identity of the bidder;

(e) evidence of technical capacity, competence and experience in petroleum operations and related activities of the bidder;

(f) a declaration of and the details of any conflict of interest that a bidder may have;

(g) where the bid is being submitted by a consortium, a statement on the role that each member of the consortium shall play, including but not limited to identifying the member who shall be the operator and the percentage interest of each member;

(h) documents showing the corporate and the financial structure and backing of the bidder, including the past three years' unqualified audited financial statements, notes to the accounts, the Directors' report of the bidder's financial backer, details of medium-term plans that are expected to materially alter the financial status of the company and/or any additional information supporting the financial capacity of the bidder;

(i) disclosure of beneficial ownership information by companies that submit bids for blocks; and

(j) such other details as the bidder may consider relevant.

(2) For the purposes of subclause (1)*(f)*, a conflict of interest whether actual, apparent or potential—

(a) shall arise in circumstances where a bidder's personal, professional or financial standing gives the bidder an unfair advantage over other bidders; and

(b) may result in the disqualification of a bid.

(3) For the purpose of subclause (2), an unfair advantage shall arise where the bidder has or is perceived to have access to information not available to other bidders, exerts influence on another bidder's bid or exerts influence on the outcome of the bid evaluation process.

Separate contract for each block

9. A production sharing contract will be issued in respect of each block described in Schedule 1.

Requirement for bid proposal

10. A bid proposal shall provide for the maximum utilisation of services and facilities available in Trinidad and Tobago in both the exploration and production phases of the contract.

Requirement for bid

11. (1) A bid shall conform to the provisions of the Model Production Sharing Contract referred to in clause 6*(b)* and shall contain proposals in respect of the following:

(a) a commitment to a work programme, (hereinafter referred to as "the Minimum Work Programme") which represents the applicant's best efforts to explore the contract area based on his technical evaluation of the block;

(b) a commitment to spend such sum of money, ("the Minimum Expenditure Obligation") as shall be necessary to complete the Minimum Work Programme;

(c) proposals in the form set out in Schedule 5, for the sharing of petroleum produced from the contract area; and

(d) a biddable signature cash bonus which shall be payable on the issue of the production sharing contract.

(2) Where several bidders are awarded the same number of points, each bidder shall be required to bid an additional signature cash bonus for the purpose of determining the preferred bidder.

Evaluation of bids

12. A bid proposal shall be evaluated on the basis of—

(a) the provisions outlined in the Petroleum Regulations (Deep Water Competitive Bidding) Order, 2025; and

(b) the Point System to be used for evaluating bids set out in Schedule 6.

Schedule 6

Announcement of successful bids

13. Successful bids shall be announced within three months of the date of the close of bids.

Requirement of successful bidders

14. (1) A successful bidder wishing to be granted a production sharing contract shall—

(a) submit a signed declaration, indicating that the documentary evidence provided in support of its bid are true and correct to be presented in the form set out in Schedule 4;

Schedule 4

(b) subject to successful negotiations, execute such production sharing contract with the State within thirty days of the notification of the successful bid;

(c) prior to commencing petroleum operations in the contract area, register under the Companies Act, or be incorporated thereunder;

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(d) deliver to the Minister guarantees for the total amount of the obligatory first phase of the Minimum Work Programme committed to in clause 11(1), in the form of a bond or banker's guarantee or other form or guarantee acceptable to the Minister on or before the execution date of the production sharing contract;

(e) maintain such separate books of accounts with respect to petroleum operations in the licence area as may satisfy the Minister to whom responsibility for finance is assigned;

(f) participate in the "National Oil Spill Contingency Plan" of the Government of the Republic of Trinidad and Tobago; and

(g) comply with the Local Content Policy of the Republic of Trinidad and Tobago in effect and as may be amended from time to time.

(2) The Model Production Sharing Contract referred to in clause 6*(b)* and the bidder's bid proposal pursuant to this Order shall be the basis for the issue of the production sharing contract to be entered into among the President, the Minister, and successful bidders.

(3) Failure to execute the production sharing contract referred to in subclause (1)*(b)* within thirty days of receipt of the notification of the success of the bid, may result in the withdrawal of the notification of success and the non-issue of the production sharing contract and the Ministry may then proceed to select the next highest ranked bidder from the bids submitted.

Issue, renewal and termination of production sharing contracts

15. (1) A production sharing contract shall be issued initially for a period not exceeding ten years, in respect of each block listed in Schedule 1, but upon the achievement of a commercial discovery, it may be renewed, as to a part only of the contract area, for a term of twenty-five years from the effective date of the production sharing contract.

(2) Where a commercial discovery is not achieved within ten years, the production sharing contract referred to in subclause (1) shall terminate automatically.

Compliance with Procurement Legislation

16. Persons interested in conducting exploration and production operations in any of the blocks described in Schedule 1, shall submit information with respect to, *inter alia*, their qualifications and experience in petroleum operations and related activities to the Procurement Depository in accordance with the Public Procurement and Disposal of Public Property Act No. 1 of 2015, as amended.

SCHEDULE 1

(Clause 2)

THE AREAS SUBJECT TO COMPETITIVE BIDDING

The areas subject to Competitive Bidding comprises 26 blocks of various shapes and sizes located, designated and described as specified hereunder and illustrated on the maps in Schedule 2.

Coordinate System: GCS WGS 1984

Angular Unit: Degree (0.0174532925199433)

Prime Meridian: Greenwich (0.0)

Datum:

Spheroid: WGS 1984

Semimajor Axis: 6378137.0

Semiminor Axis: 6356752.314245179

Inverse Flattening: 298.257223563

BLOCK 24

BLOCK 24 comprising approximately 345281.03 hectares (3452.81 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

BLOCK 24	Co-ordinates	
Points	North Latitude	West Longitude
10-j	11° 10' 24.000"	60° 20' 00.000"
10-k	11° 10' 24.000"	59° 29' 35.770"
10-k1	11° 04' 16.000"	59° 29' 35.770"
12-k	10° 50' 01.032"	59° 29' 47.000"
12-j	10° 50' 01.032"	60° 12' 29.000"
10-m	10° 50' 01.032"	60° 20' 00.000"

SCHEDULE 1—CONTINUED

BLOCK 26

BLOCK 26 comprising approximately 119336.71 hectares (1193.37 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

Block 26	Co-ordinates	
Points	North Latitude	West Longitude
10-ae	10° 27' 46.000"	59° 29' 48.000"
10-an	10° 13' 54.000"	59° 29' 50.000"
DD5	10° 14' 01.940"	59° 55' 27.130"
D5	10° 20' 13.430"	59° 55' 27.120"
11-a	10° 27' 46.000"	59° 55' 27.120"

TTDAA 1

TTDAA 1 comprising approximately 119176.49 hectares (1191.76 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 1	Co-ordinates	
Points	North Latitude	West Longitude
10-ag	10° 18' 00.000"	59° 21' 16.000"
10-ah	10° 18' 00.000"	59° 17' 30.000"
10-aj	10° 18' 00.000"	58° 55' 52.000"
10-ak	10° 18' 00.000"	58° 49' 18.000"
10-am	10° 15' 50.000"	58° 49' 18.000"
10-ar	10° 09' 48.000"	58° 49' 18.000"
10-aq	10° 04' 08.000"	59° 21' 16.000"

TTDAA 10

TTDAA 10 comprising approximately 100178.95 hectares (1001.79 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 10	Co-ordinates	
Points	North Latitude	West Longitude
10-s	11° 04' 16.000"	58° 51' 43.000"
10-t	11° 04' 16.000"	58° 32' 46.000"
11-b	10° 59' 05.000"	58° 32' 46.000"
10-w	10° 48' 36.000"	58° 32' 46.000"
10-v	10° 48' 36.000"	58° 51' 43.000"

SCHEDULE 1—CONTINUED

TTDAA 11

TTDAA 11 comprising approximately 99788.66 hectares (997.89 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 11	Co-ordinates	
Points	North Latitude	West Longitude
10-g	11° 19' 56.220"	59° 29' 32.010"
10-h	11° 19' 56.220"	59° 15' 07.420"
10-h1	11° 19' 56.220"	59° 10' 40.000"
10-s1	11° 04' 16.000"	59° 10' 40.000"
10-k1	11° 04' 16.000"	59° 29' 35.770"
10-k	11° 10' 24.000"	59° 29' 35.770"

TTDAA 12

TTDAA 12 comprising approximately 100005.35 hectares (1000.05 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 12	Co-ordinates	
Points	North Latitude	West Longitude
10-h1	11° 19' 56.220"	59° 10' 40.000"
10-q1	11° 19' 56.220"	59° 00' 46.000"
10-q	11° 19' 56.220"	58° 51' 43.000"
10-s	11° 04' 16.000"	58° 51' 43.000"
10-s1	11° 04' 16.000"	59° 10' 40.000"

TTDAA 13

TTDAA 13 comprising approximately 100114.3 hectares (1001.14 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 13	Co-ordinates	
Points	North Latitude	West Longitude
10-q	11° 19' 56.220"	58° 51' 43.000"
10-r	11° 19' 56.220"	58° 32' 46.000"
10-t	11° 04' 16.000"	58° 32' 46.000"
10-s	11° 04' 16.000"	58° 51' 43.000"

SCHEDULE 1—CONTINUED

TTDAA 15

TTDAA 15 comprising approximately 97898.09 hectares (978.98 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 15	Co-ordinates	
Points	North Latitude	West Longitude
10-c	11° 40' 41.030"	59° 15' 07.420"
12-h	11° 40' 41.030"	59° 05' 48.000"
12-o	11° 37' 57.000"	59° 00' 46.000"
10-q1	11° 19' 56.220"	59° 00' 46.000"
10-h1	11° 19' 56.220"	59° 10' 40.000"
10-h	11° 19' 56.220"	59° 15' 07.420"

TTDAA 16

TTDAA 16 comprising approximately 97165.04 hectares (971.65 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 16	Co-ordinates	
Points	North Latitude	West Longitude
12-o	11° 37' 57.000"	59° 00' 46.000"
12-p	11° 22' 32.000"	58° 32' 46.000"
10-r	11° 19' 56.220"	58° 32' 46.000"
10-q	11° 19' 56.220"	58° 51' 43.000"
10-q1	11° 19' 56.220"	59° 00' 46.000"

TTDAA 2

TTDAA 2 comprising approximately 104715.85 hectares (1047.16 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 2	Co-ordinates	
Points	North Latitude	West Longitude
10-x	10° 33' 00.000"	59° 29' 47.000"
10-y	10° 33' 00.000"	59° 17' 30.000"
10-ah	10° 18' 00.000"	59° 17' 30.000"
10-ag	10° 18' 00.000"	59° 21' 16.000"
10-aq	10° 04' 08.000"	59° 21' 16.000"
10-ap	10° 02' 35.000"	59° 29' 53.000"
10-an	10° 13' 54.000"	59° 29' 50.000"
10-ae	10° 27' 46.000"	59° 29' 48.000"

SCHEDULE 1—CONTINUED

TTDAA 24

TTDAA 24 comprising approximately 109111.58 hectares (1091.12 km^2) situated off the Northern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 24	Co-ordinates	
Points	North Latitude	West Longitude
13-g	11° 58' 00.000"	60° 56' 04.000"
13-h	11° 58' 00.000"	60° 48' 41.000"
13-k	11° 41' 00.000"	60° 48' 41.000"
13-l	11° 41' 00.000"	61° 10' 00.000"
13-m	11° 41' 00.000"	61° 19' 37.000"

TTDAA 25

TTDAA 25 comprising approximately 100934.33 hectares (1009.34 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 25	Co-ordinates	
Points	North Latitude	West Longitude
13-h	11° 58' 00.000"	60° 48' 41.000"
13-i	11° 58' 00.000"	60° 31' 00.000"
13-o	11° 40' 56.050"	60° 31' 00.000"
13-o1	11° 40' 55.070"	60° 32' 33.220"
13-k1	11° 40' 59.016"	60° 40' 26.814"
13-k	11° 41' 00.000"	60° 48' 41.000"

TTDAA 26

TTDAA 26 comprising approximately 100161.98 hectares (1001.62 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 26	Co-ordinates	
Points	North Latitude	West Longitude
13-i	11° 58' 00.000"	60° 31' 00.000"
13-d	11° 58' 00.000"	60° 25' 00.000"
13-j	11° 58' 00.000"	60° 13' 30.000"
13-p	11° 40' 54.131"	60° 13' 30.000"
10-a	11° 40' 56.050"	60° 19' 57.600"
13-o	11° 40' 56.050"	60° 31' 00.000"

SCHEDULE 1—CONTINUED

TTDAA 27

TTDAA 27 comprising approximately 101097.68 hectares (1010.98 km^2) situated off the North Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 27	Co-ordinates	
Points	North Latitude	West Longitude
13-j	11° 58' 00.000"	60° 13' 30.000"
13-c	11° 58' 00.000"	60° 10' 40.000"
12-a	11° 58' 00.000"	59° 55' 55.000"
12-d	11° 40' 48.908"	59° 55' 55.000"
13-p	11° 40' 54.131"	60° 13' 30.000"

TTDAA 28

TTDAA 28 comprising approximately 101665.17 hectares (1016.65 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map

TTDAA 28	Co-ordinates	
Points	North Latitude	West Longitude
12-a	11° 58' 00.000"	59° 55' 55.000"
12-b	11° 58' 00.000"	59° 38' 20.000"
12-c	11° 40' 43.684"	59° 38' 20.000"
12-d	11° 40' 48.908"	59° 55' 55.000"

TTDAA 29

TTDAA 29 comprising approximately 99696.67 hectares (996.97 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 29	Co-ordinates	
Points	North Latitude	West Longitude
12-b	11° 58' 00.000"	59° 38' 20.000"
12-e	11° 58' 00.000"	59° 36' 26.000"
12-f	11° 45' 48.000"	59° 14' 57.000"
12-g	11° 43' 39.000"	59° 11' 12.000"
12-h	11° 40' 41.030"	59° 05' 48.000"
10-c	11° 40' 41.030"	59° 15' 07.420"
10-b	11° 40' 41.030"	59° 29' 23.930"
12-c	11° 40' 43.684"	59° 38' 20.000"

SCHEDULE 1—CONTINUED

TTDAA 3

TTDAA 3 comprising approximately 109790.88 hectares (1097.91 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 3	Co-ordinates	
Points	North Latitude	West Longitude
10-aa	10° 33' 00.000"	58° 55' 52.000"
10-ab	10° 33' 00.000"	58° 51' 43.000"
10-ac	10° 33' 00.000"	58° 32' 46.000"
10-af	10° 22' 47.000"	58° 32' 46.000"
10-am	10° 15' 50.000"	58° 49' 18.000"
10-ak	10° 18' 00.000"	58° 49' 18.000"
10-aj	10° 18' 00.000"	58° 55' 52.000"

TTDAA 30

TTDAA 30 comprising approximately 100803.56 hectares (1008.04 km^2) situated off the Northern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 30	Co-ordinates	
Points	North Latitude	West Longitude
13-e	12° 17' 13.000"	60° 25' 00.000"
13-d	11° 58' 00.000"	60° 25' 00.000"
13-i	11° 58' 00.000"	60° 31' 00.000"
13-h	11° 58' 00.000"	60° 48' 41.000"
13-g	11° 58' 00.000"	60° 56' 04.000"
13-f	11° 59' 03.000"	60° 54' 38.000"

TTDAA 31

TTDAA 31 comprising approximately 100077.53 hectares (1000.78 km^2) situated off the Northern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 31	Co-ordinates	
Points	North Latitude	West Longitude
13-e	12° 17' 13.000"	60° 25' 00.000"
13-a	12° 20' 51.000"	60° 19' 05.000"
13-b	12° 16' 35.000"	60° 10' 40.000"
13-c	11° 58' 00.000"	60° 10' 40.000"
13-j	11° 58' 00.000"	60° 13' 30.000"
13-d	11° 58' 00.000"	60° 25' 00.000"

SCHEDULE 1—CONTINUED

TTDAA 32

TTDAA 32 comprising approximately 109550.40 hectares (1095.50 km^2) situated off the Northern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 32	Co-ordinates	
Points	North Latitude	West Longitude
13-b	12° 16' 35.000"	60° 10' 40.000"
13-b1	12° 10' 56.000"	59° 59' 33.000"
13-b2	12° 09' 11.000"	59° 56' 07.000"
13-b3	12° 07' 18.000"	59° 52' 46.000"
12-e	11° 58' 00.000"	59° 36' 26.000"
12-b	11° 58' 00.000"	59° 38' 20.000"
12-a	11° 58' 00.000"	59° 55' 55.000"
13-c	11° 58' 00.000"	60° 10' 40.000"

TTDAA 4

TTDAA 4 comprising approximately 100597.34 hectares (1005.97 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 4	Co-ordinates	
Points	North Latitude	West Longitude
12-l	10° 48' 36.000"	59° 29' 47.000"
10-u	10° 48' 36.000"	59° 10' 40.000"
10-z	10° 33' 00.000"	59° 10' 40.000"
10-y	10° 33' 00.000"	59° 17' 30.000"
10-x	10° 33' 00.000"	59° 29' 47.000"
12-m	10° 40' 18.000"	59° 29' 47.000"

TTDAA 5

TTDAA 5 comprising approximately 109572.36 hectares (1095.72 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 5	Co-ordinates	
Points	North Latitude	West Longitude
10-y	10° 33' 00.000"	59° 17' 30.000"
10-z	10° 33' 00.000"	59° 10' 40.000"
10-aa	10° 33' 00.000"	58° 55' 52.000"
10-aj	10° 18' 00.000"	58° 55' 52.000"
10-ah	10° 18' 00.000"	59° 17' 30.000"

SCHEDULE 1—CONTINUED

TTDAA 6

TTDAA 6 comprising approximately 99729.07 hectares (997.29 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 6	Co-ordinates	
Points	North Latitude	West Longitude
10-u	10° 48' 36.000"	59° 10' 40.000"
10-v	10° 48' 36.000"	58° 51' 43.000"
10-ab	10° 33' 00.000"	58° 51' 43.000"
10-aa	10° 33' 00.000"	58° 55' 52.000"
10-z	10° 33' 00.000"	59° 10' 40.000"

TTDAA 7

TTDAA 7 comprising approximately 99838.02 hectares (998.38 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 7	Co-ordinates	
Points	North Latitude	West Longitude
10-v	10° 48' 36.000"	58° 51' 43.000"
10-w	10° 48' 36.000"	58° 32' 46.000"
10-ad	10° 43' 47.000"	58° 32' 46.000"
10-ac	10° 33' 00.000"	58° 32' 46.000"
10-ab	10° 33' 00.000"	58° 51' 43.000"

SCHEDULE 1—CONTINUED

TTDAA 8

TTDAA 8 comprising approximately 100491.93 hectares (1004.92 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 8	Co-ordinates	
Points	North Latitude	West Longitude
10-k1	11° 04' 16.000"	59° 29' 35.770"
10-s1	11° 04' 16.000"	59° 10' 40.000"
10-u	10° 48' 36.000"	59° 10' 40.000"
12-l	10° 48' 36.000"	59° 29' 47.000"
12-k	10° 50' 01.032"	59° 29' 47.000"

TTDAA 9

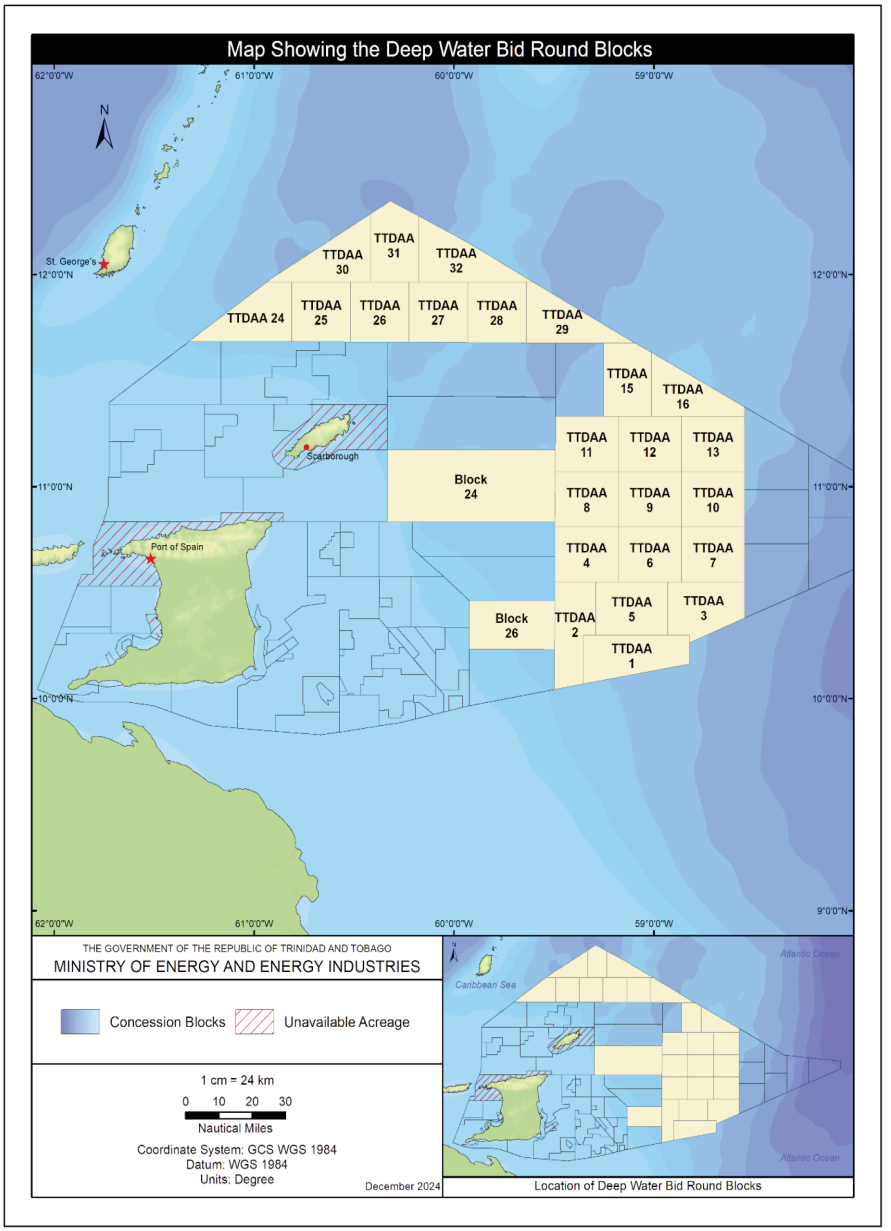
TTDAA 9 comprising approximately 100069.69 hectares (1000.70 km^2) situated off the Eastern Coast of Trinidad and Tobago is bounded by the lines joining the points listed hereunder and shown on the attached map.

TTDAA 9	Co-ordinates	
Points	North Latitude	West Longitude
10-s1	11° 04' 16.000"	59° 10' 40.000"
10-s	11° 04' 16.000"	58° 51' 43.000"
10-v	10° 48' 36.000"	58° 51' 43.000"
10-u	10° 48' 36.000"	59° 10' 40.000"

SCHEDULE 2

(Clause 2)

MAP OF TRINIDAD AND TOBAGO



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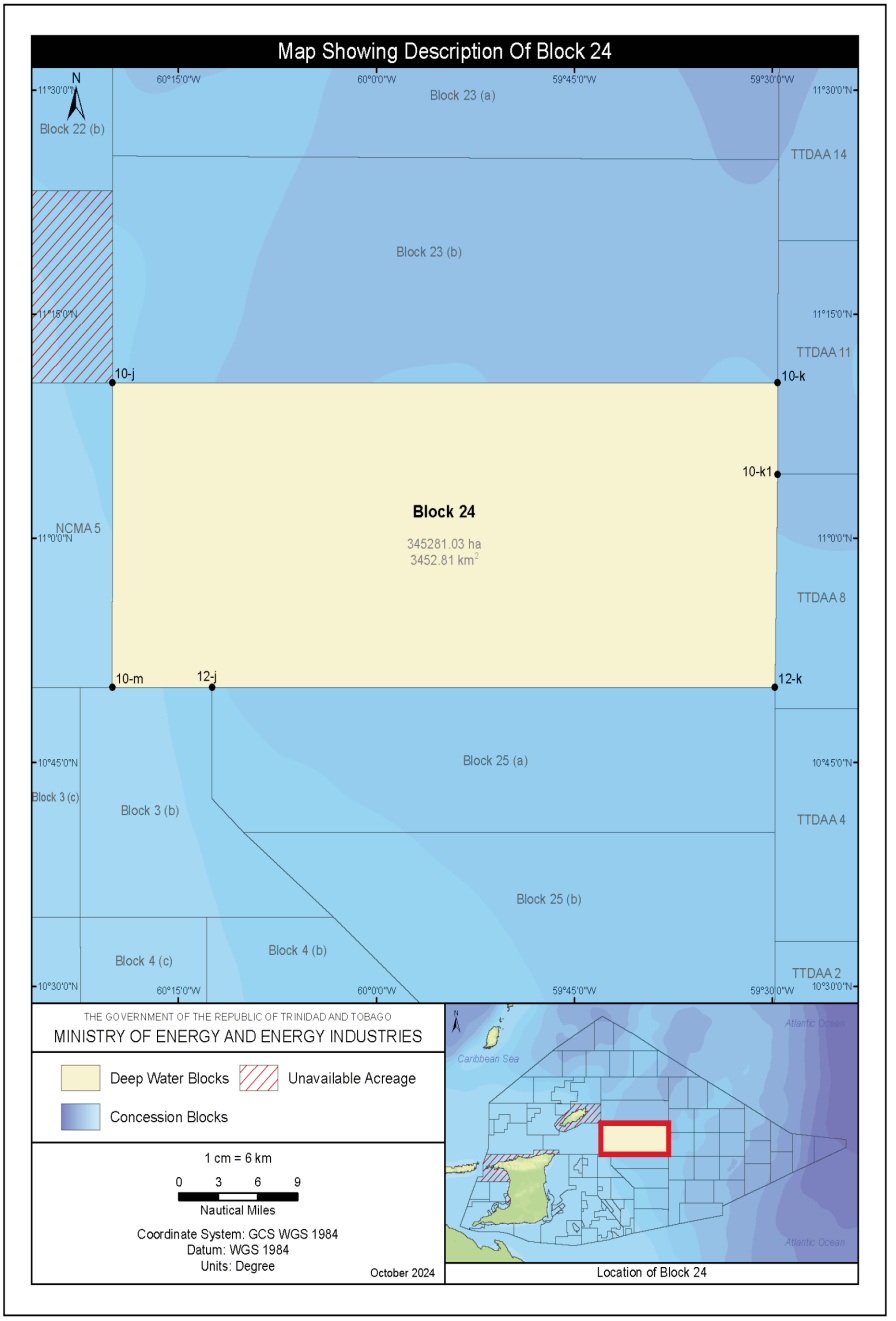

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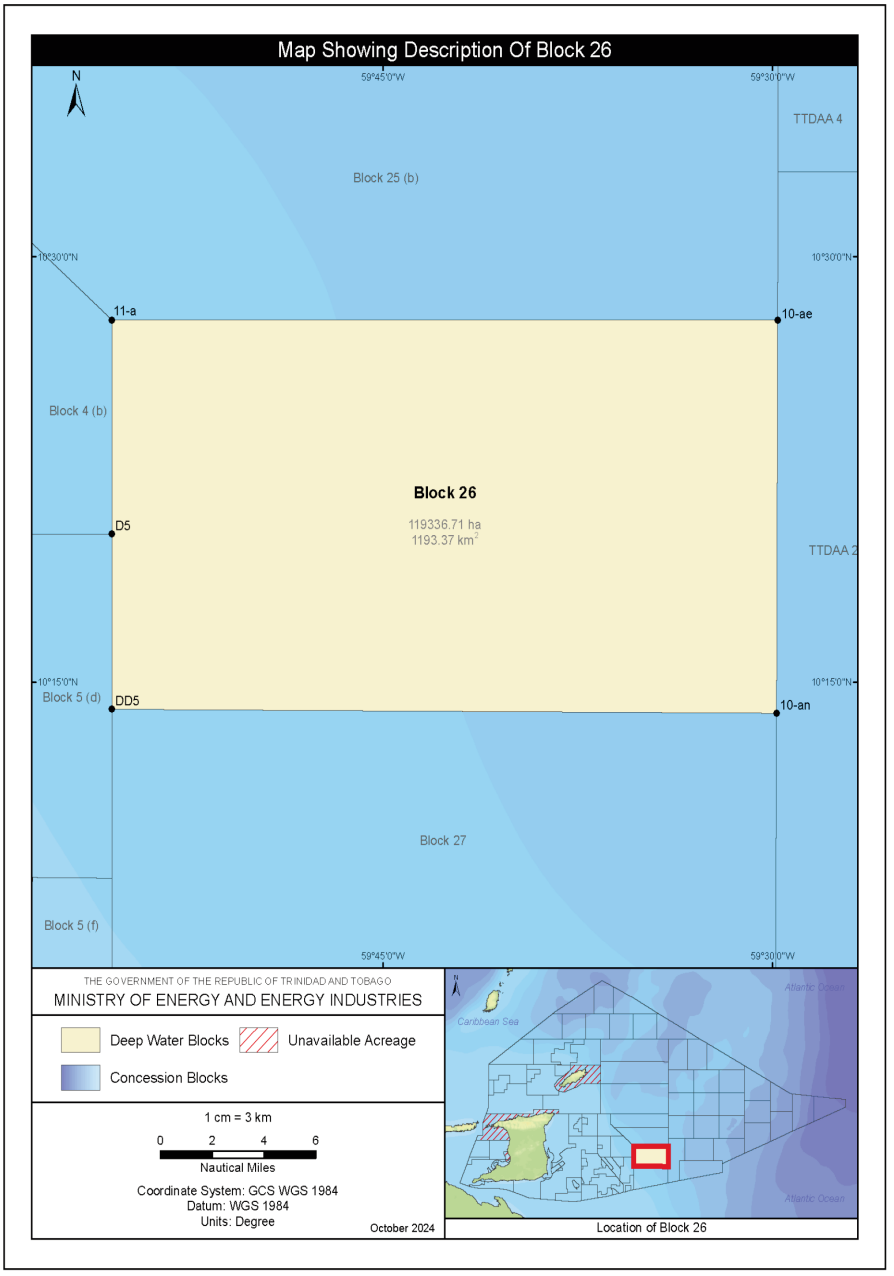

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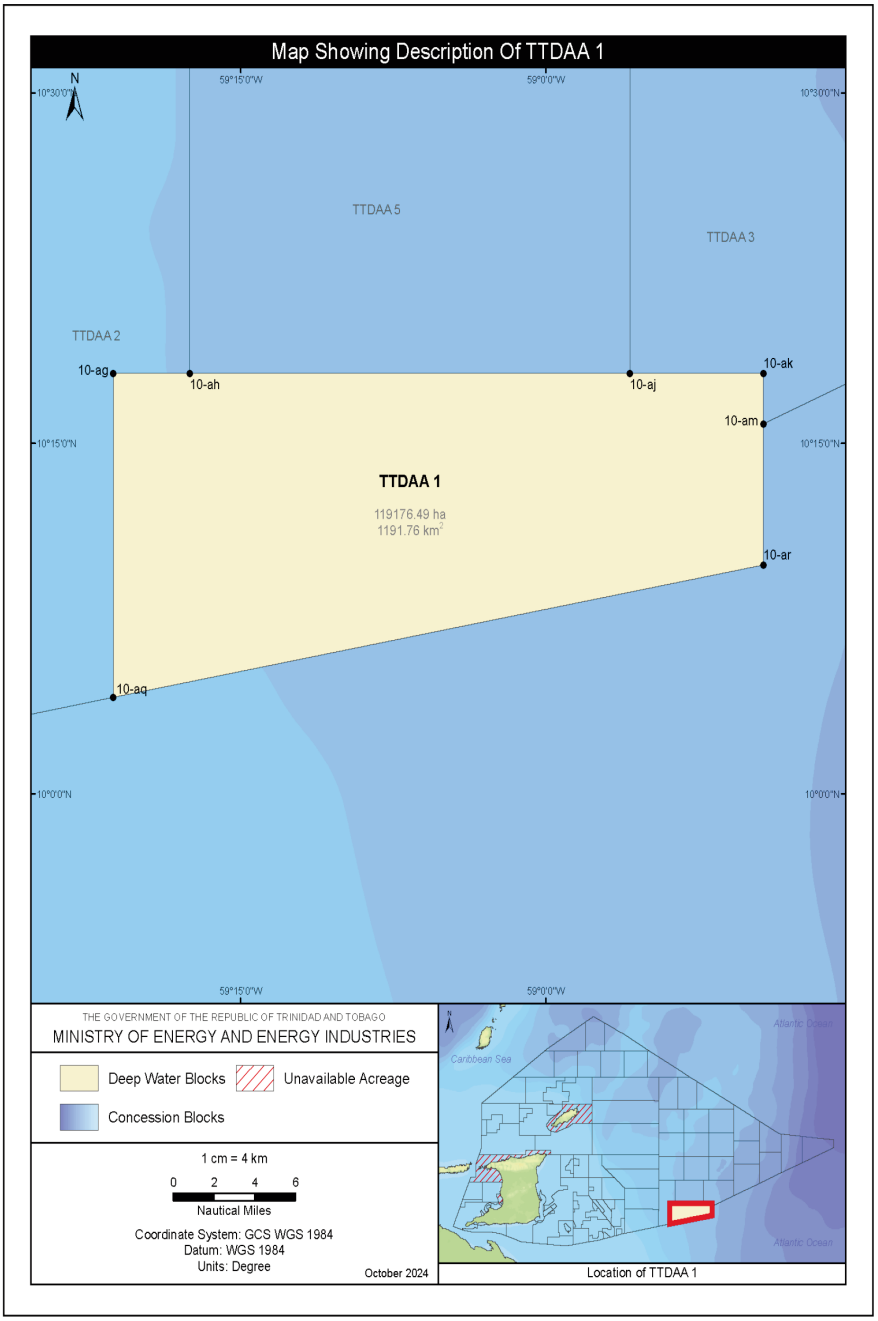

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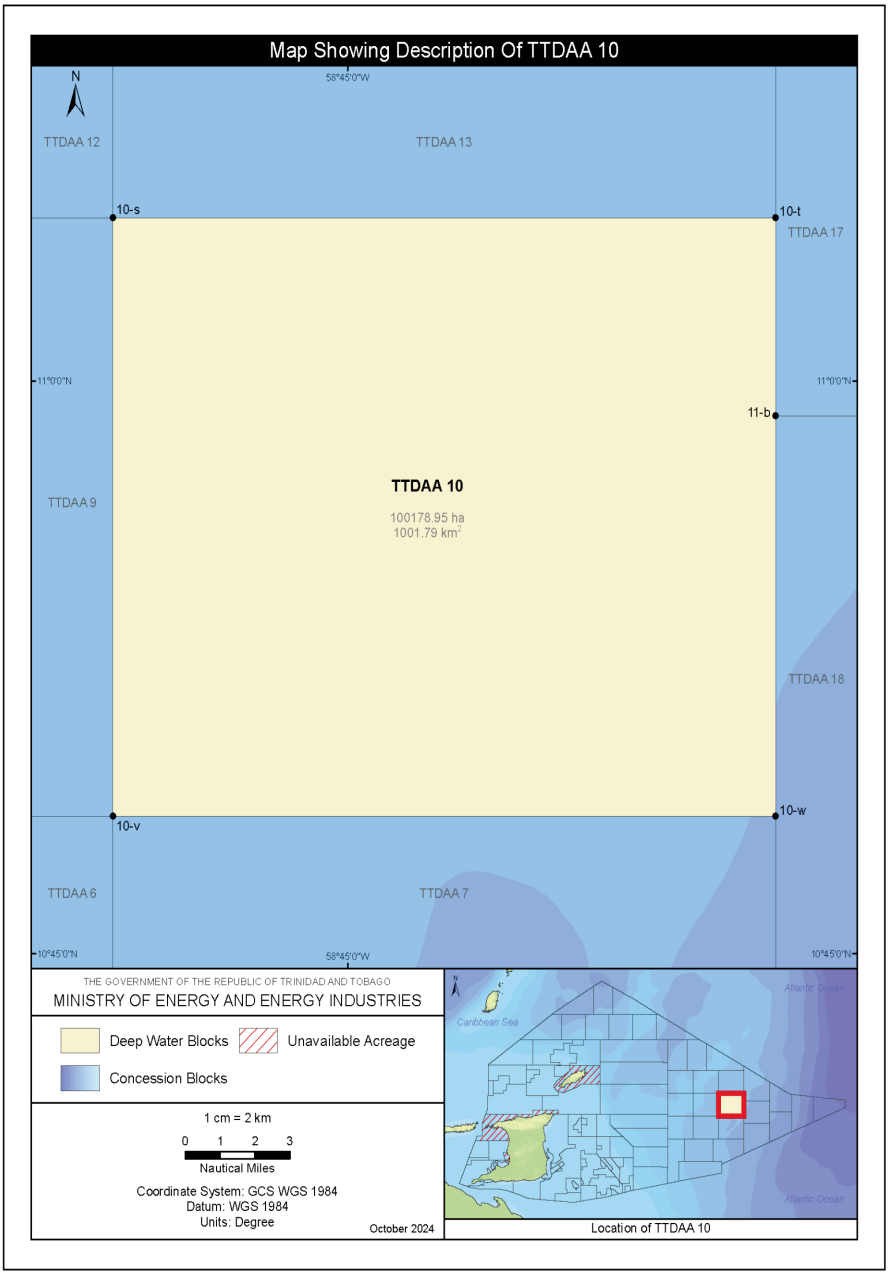

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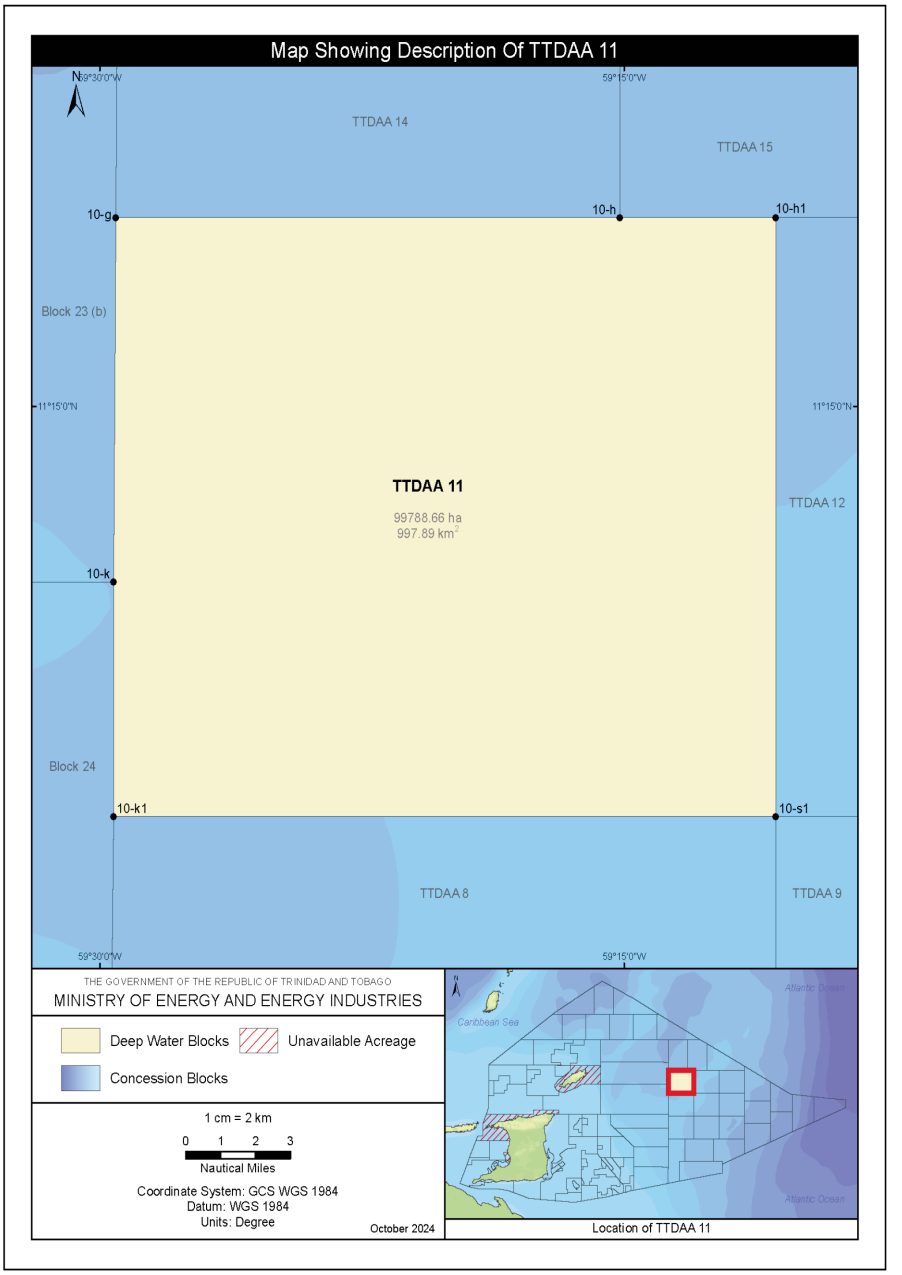

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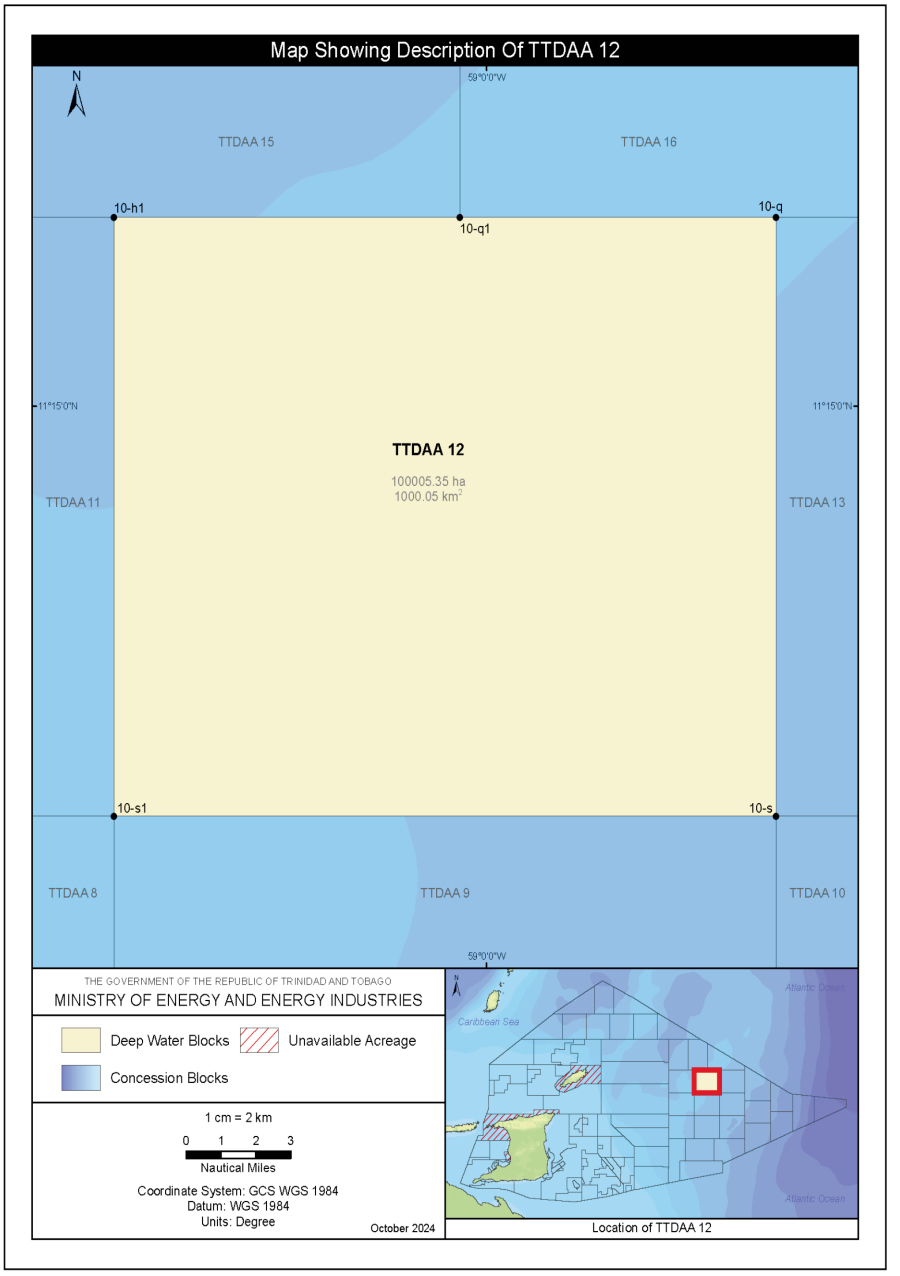

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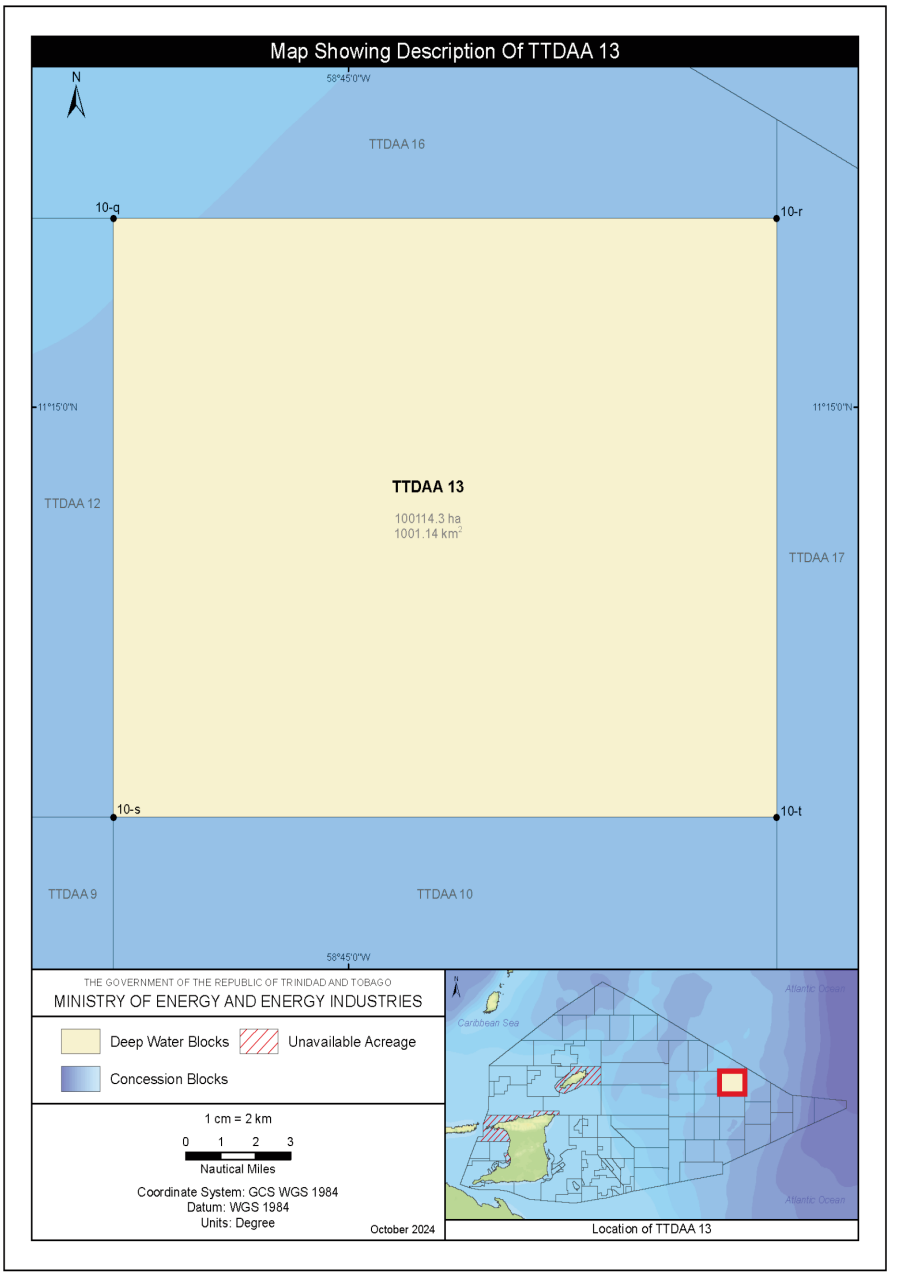

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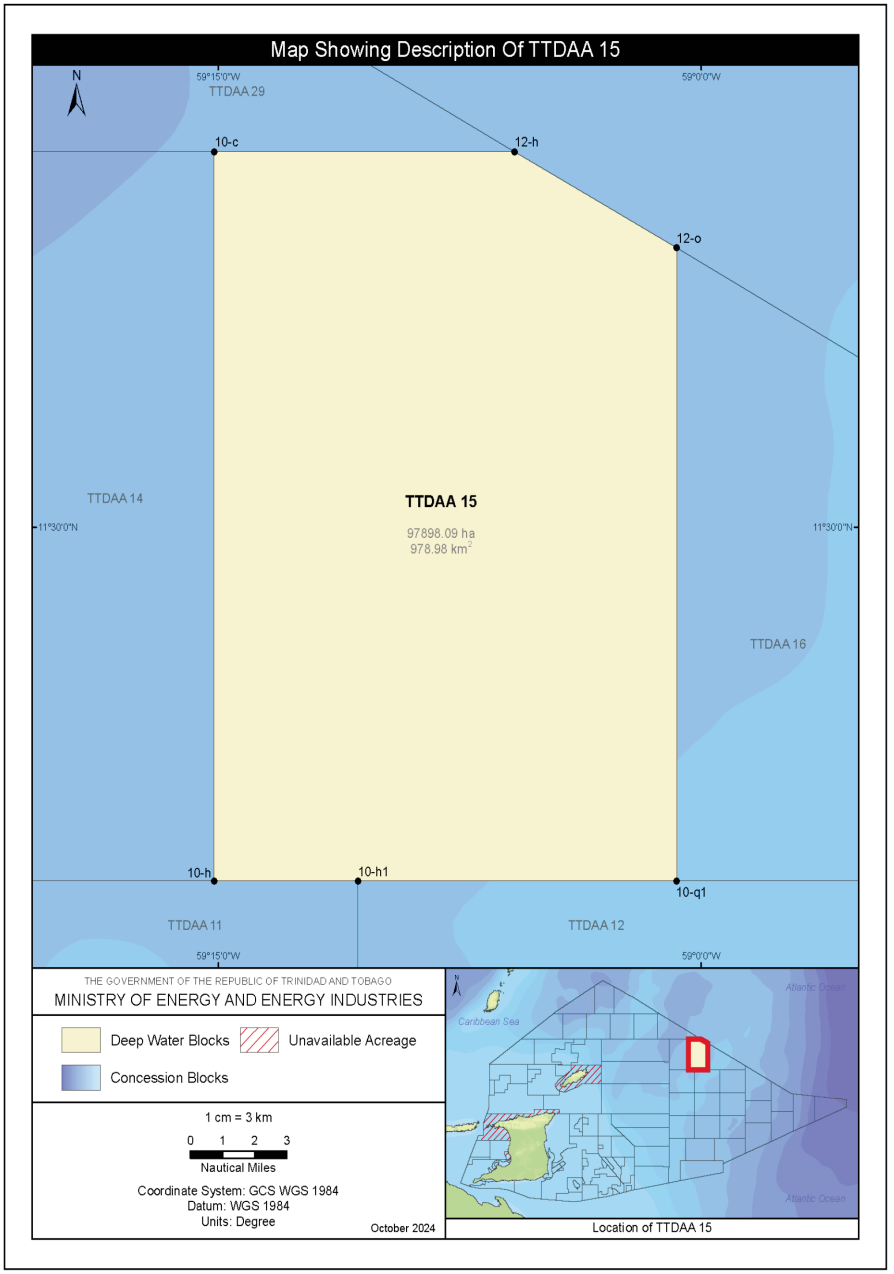

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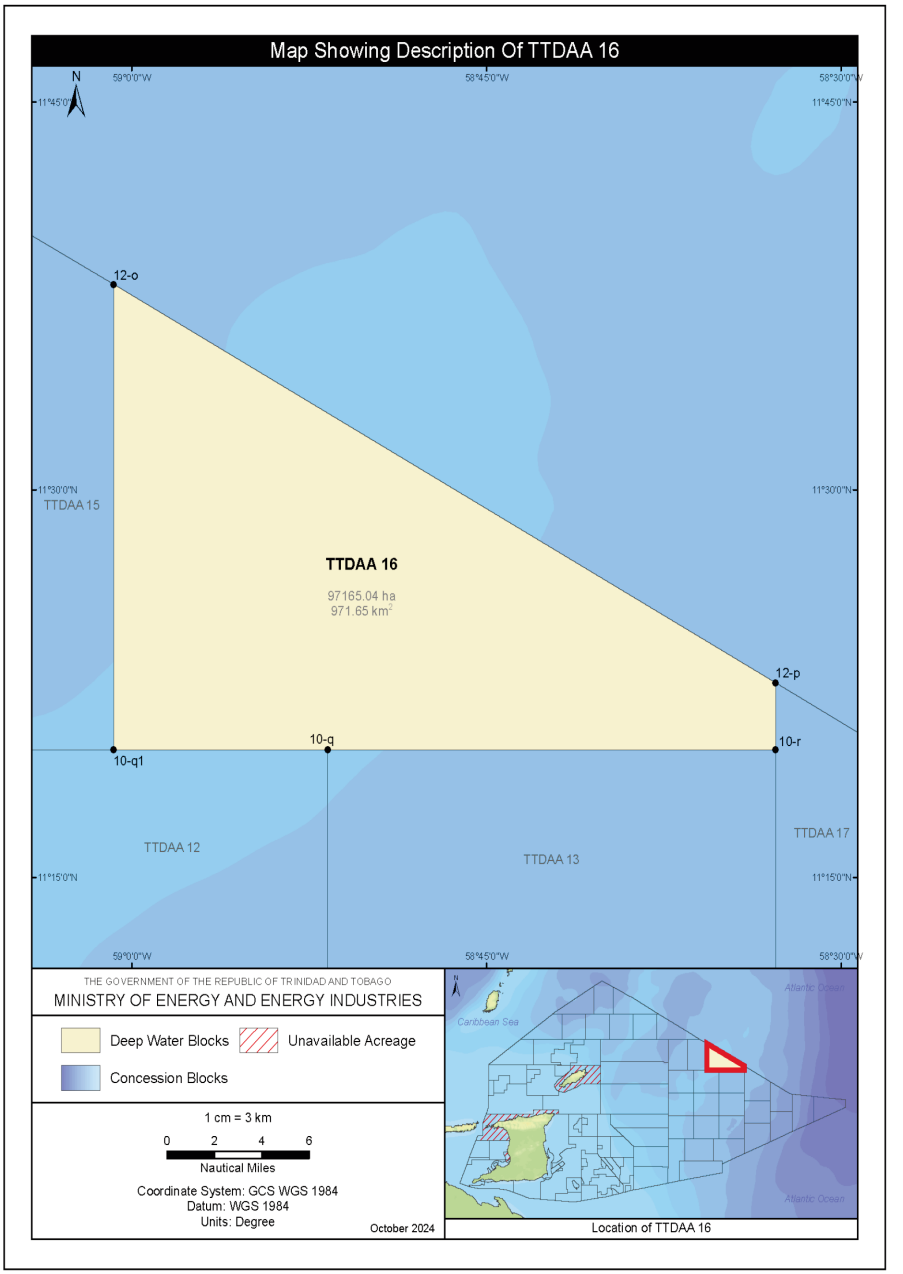

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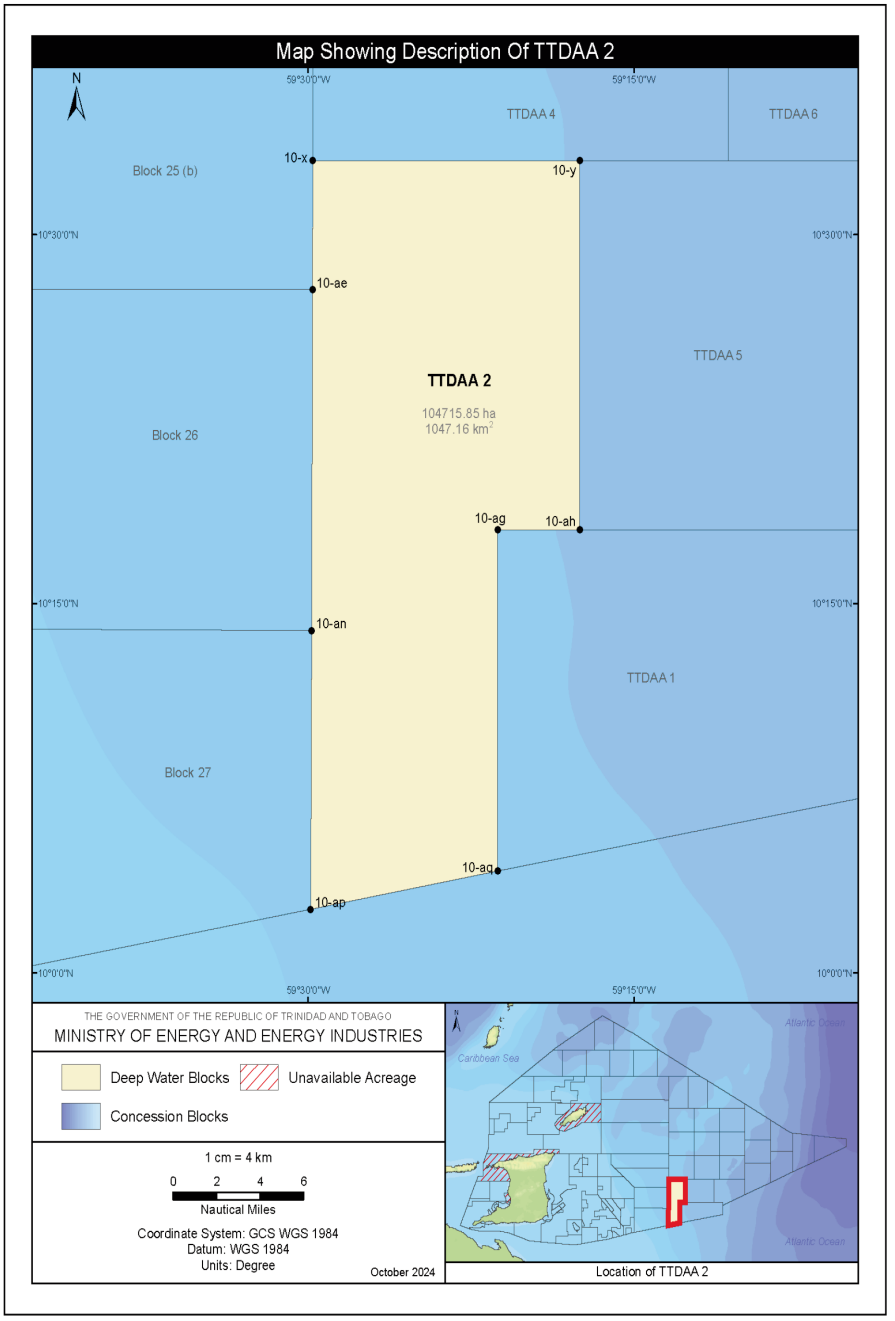

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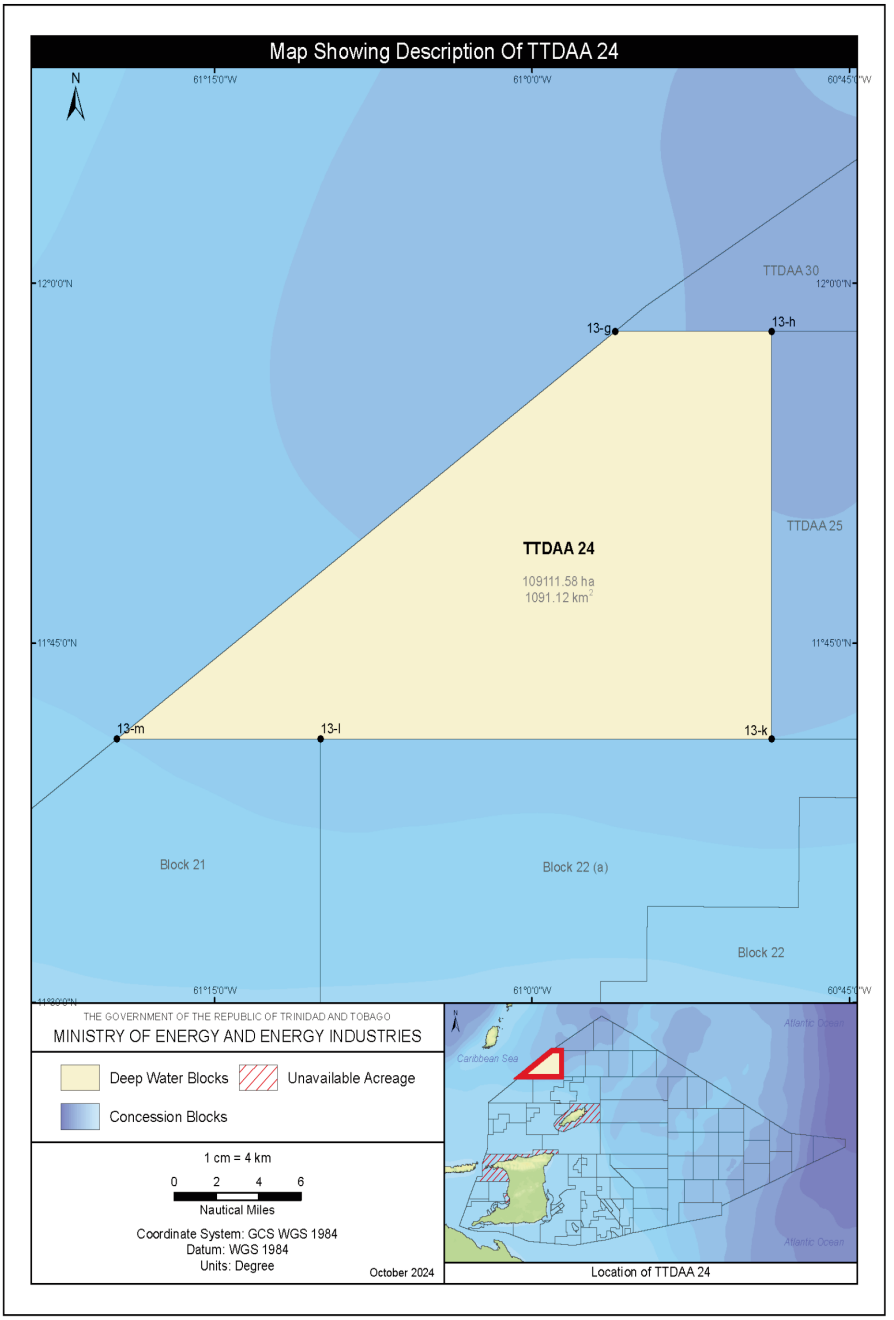

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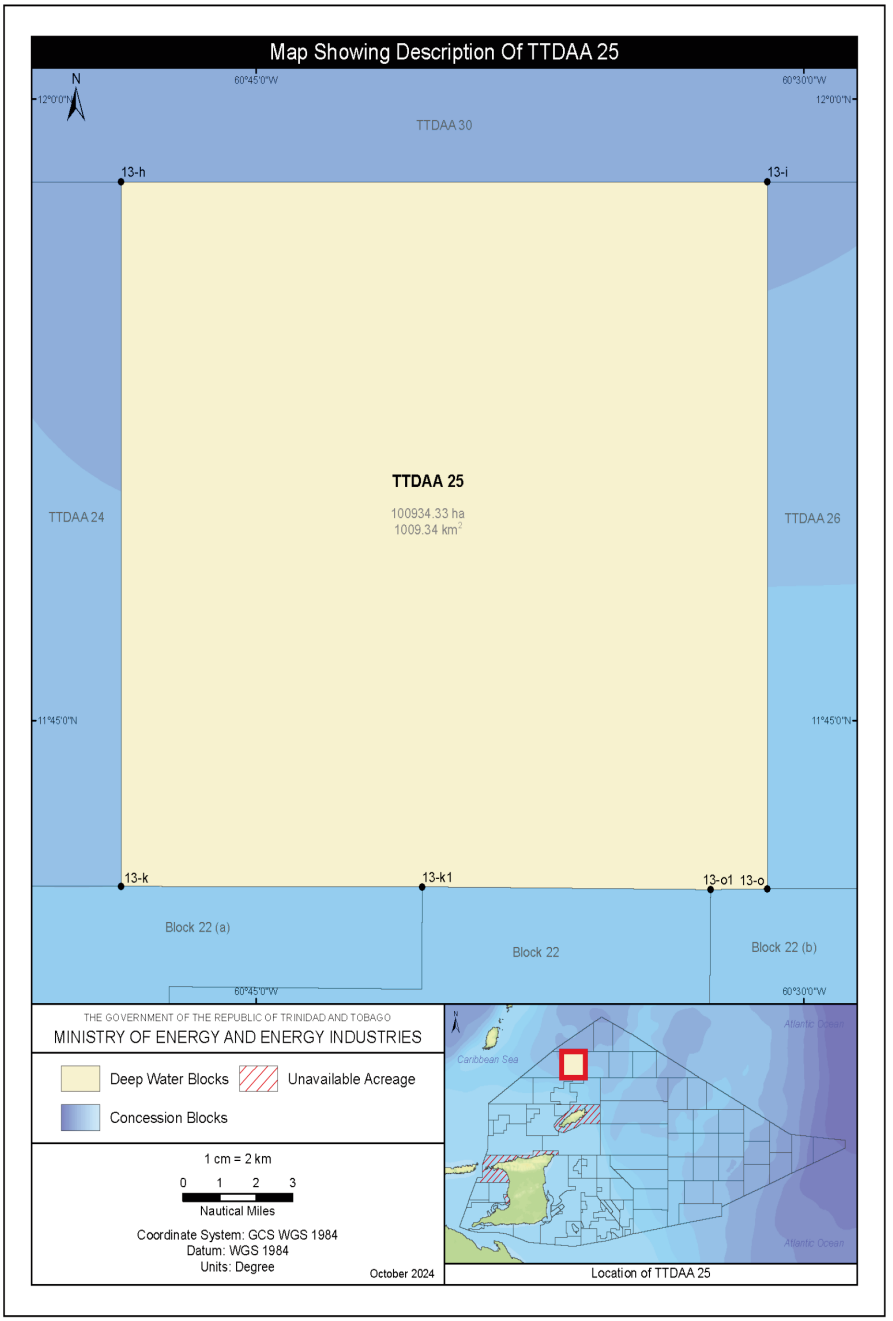

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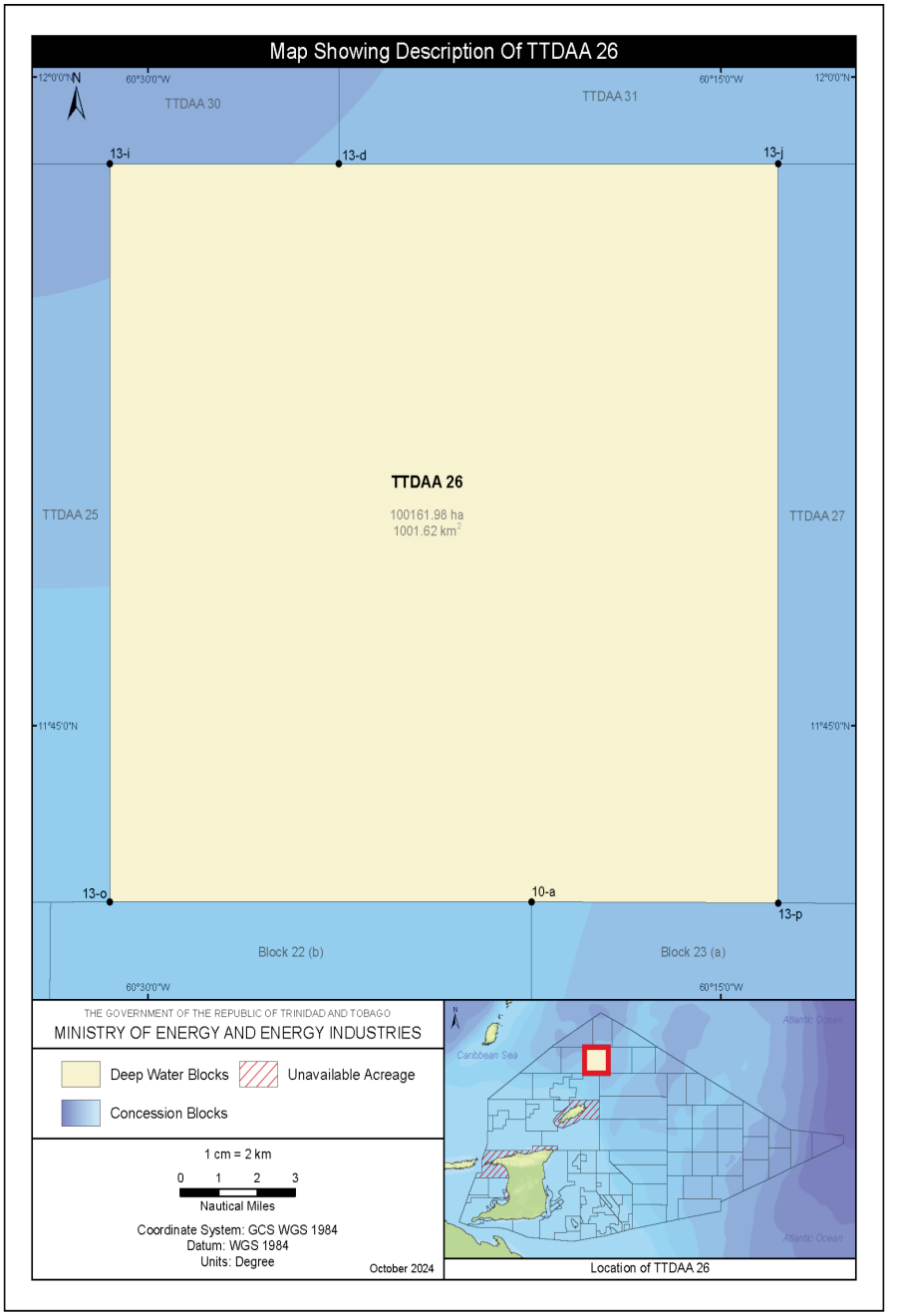

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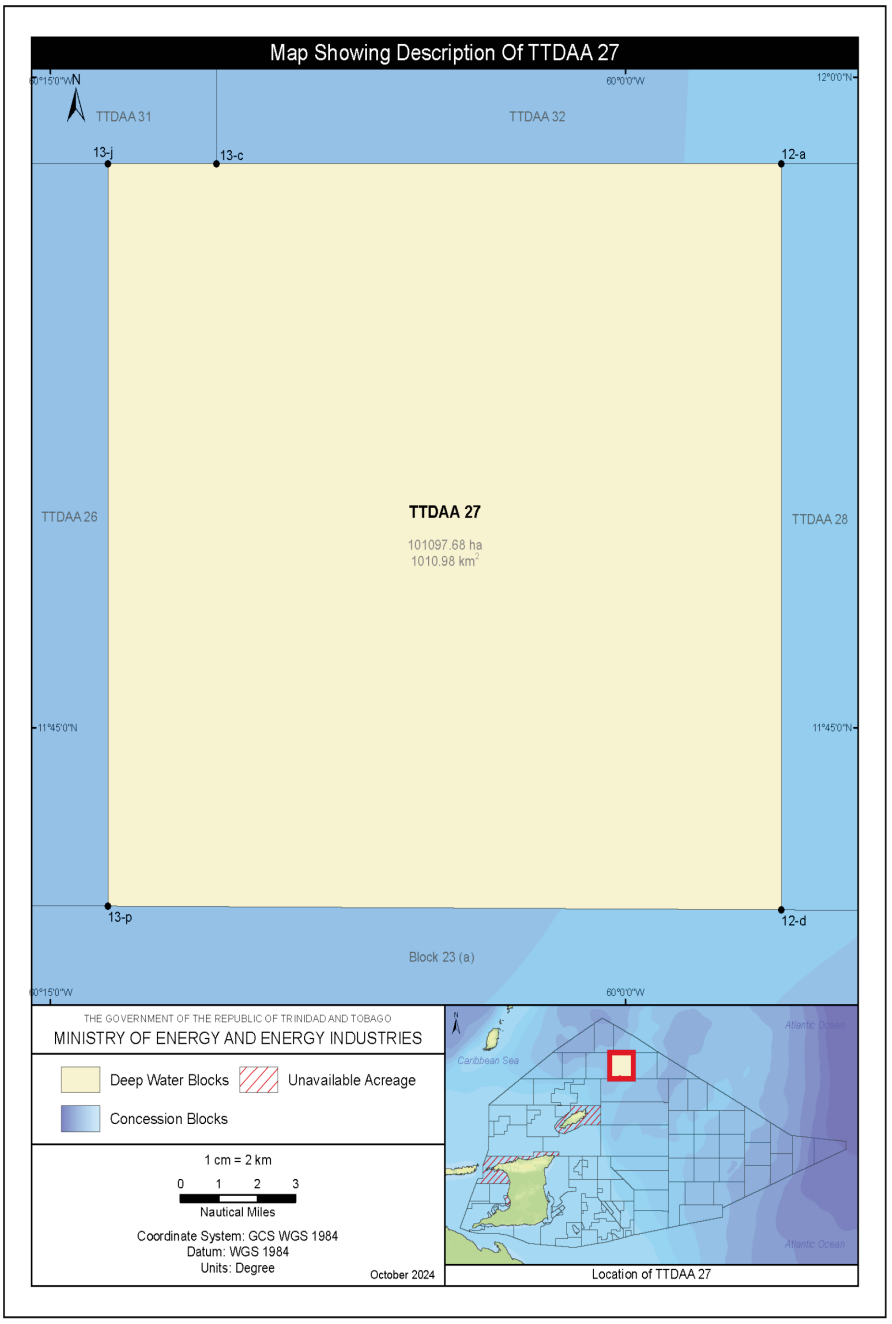

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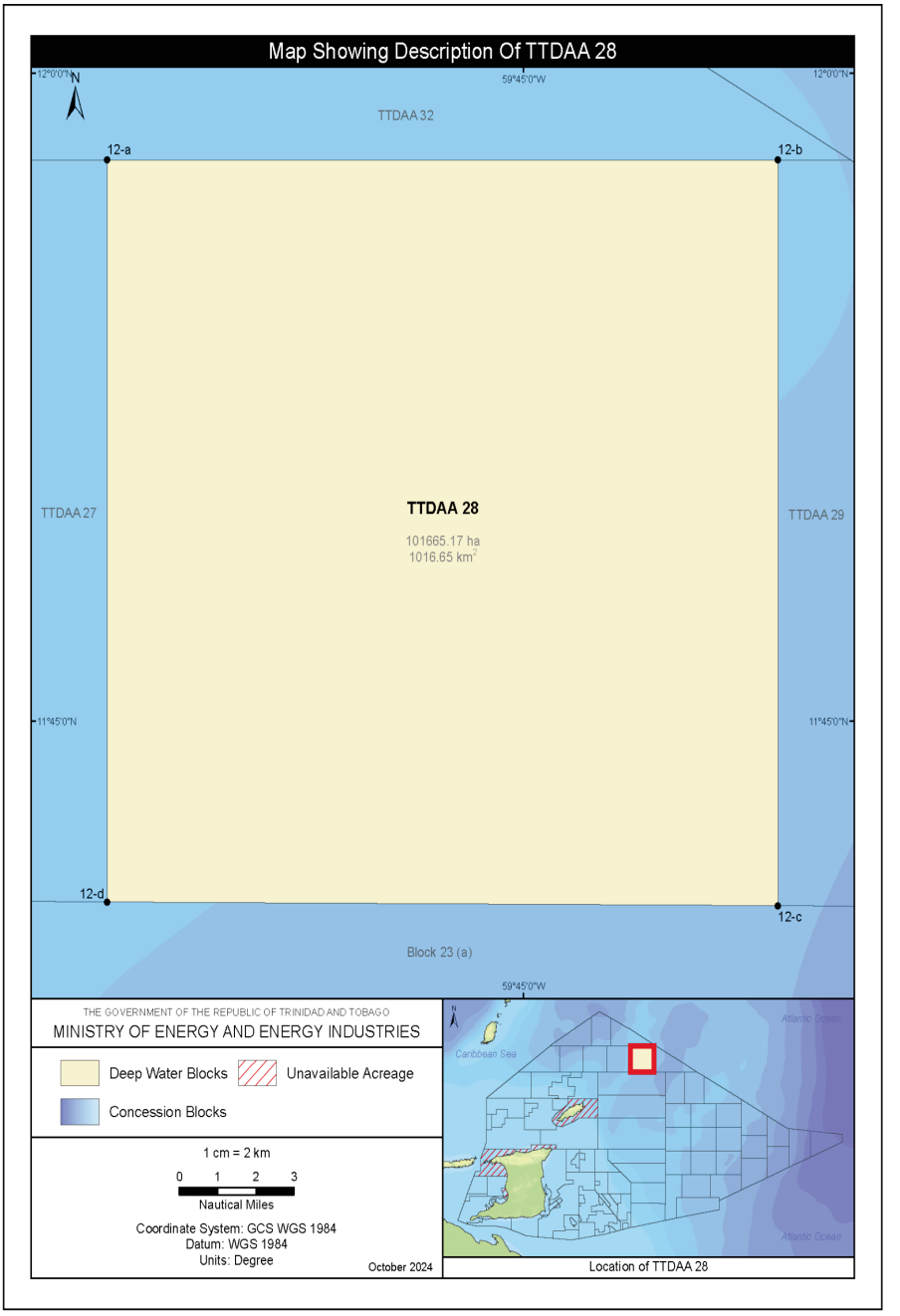

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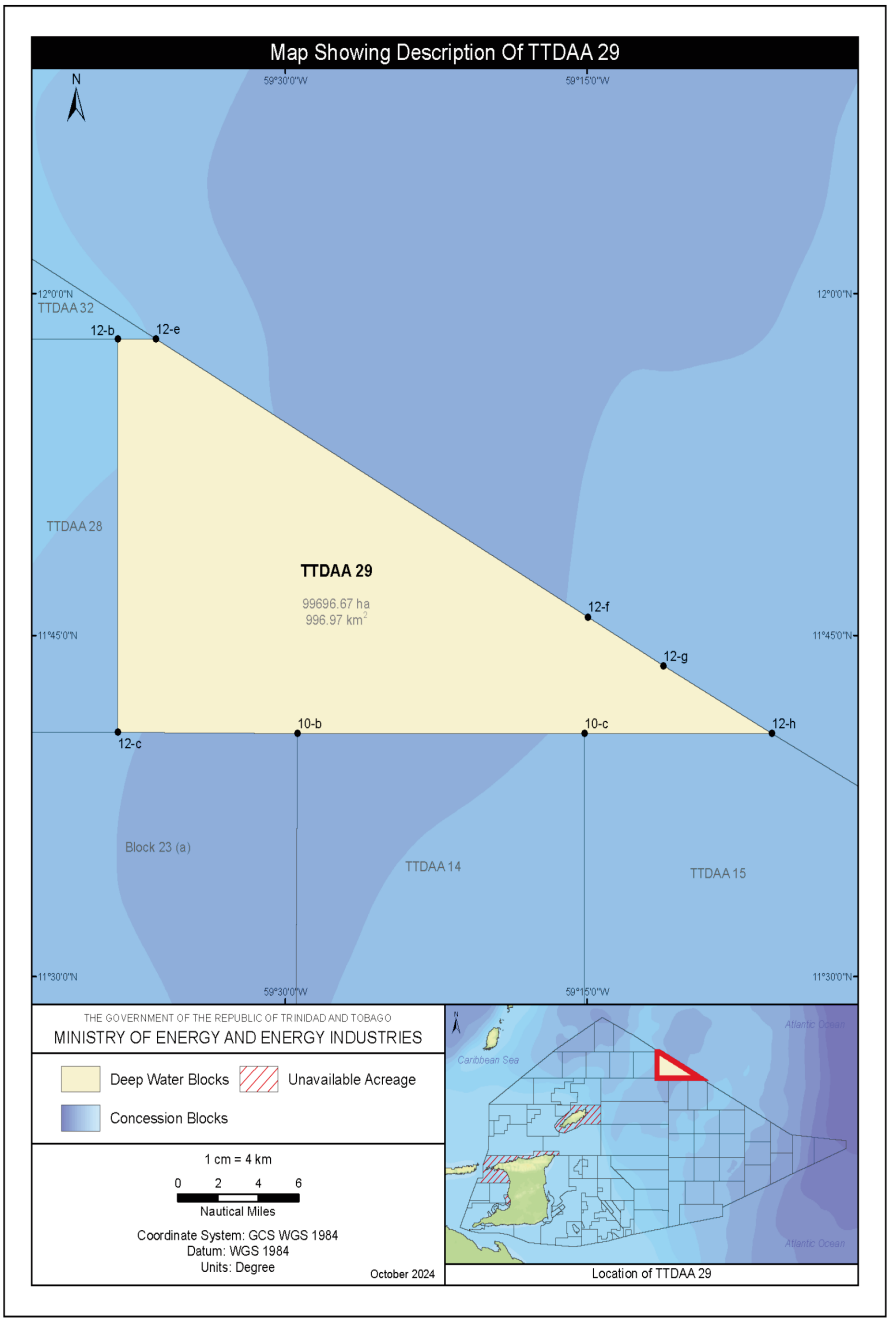

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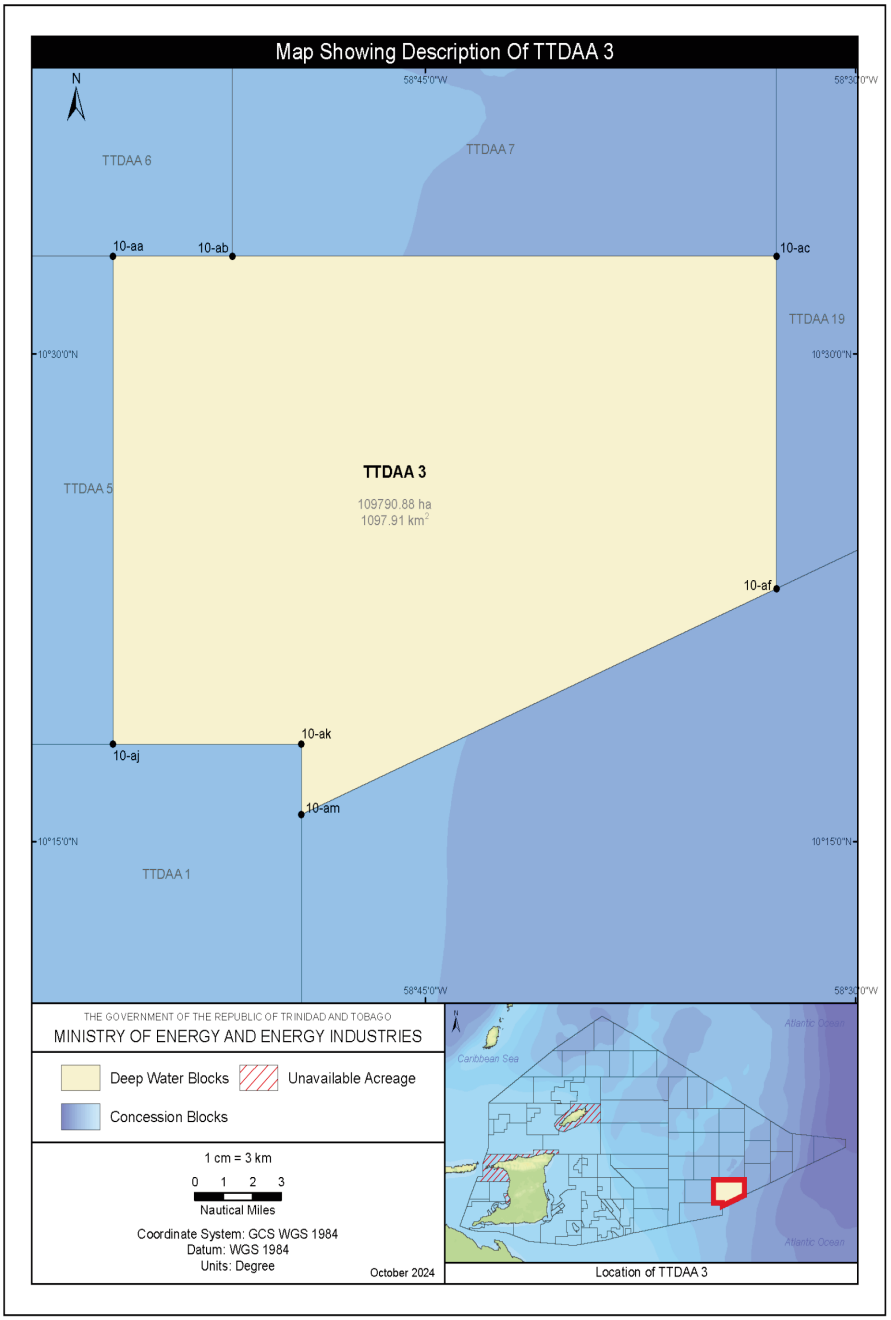

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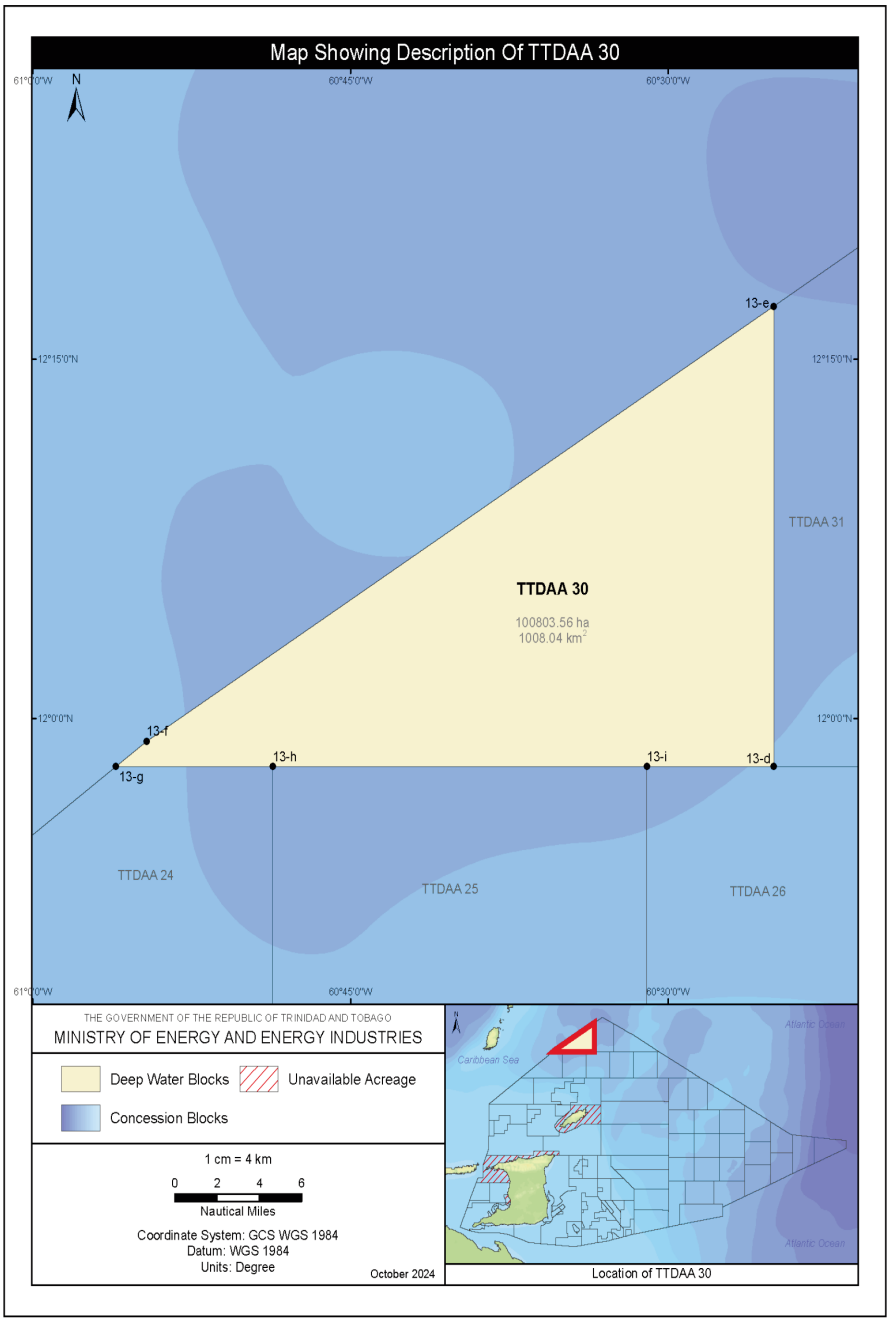

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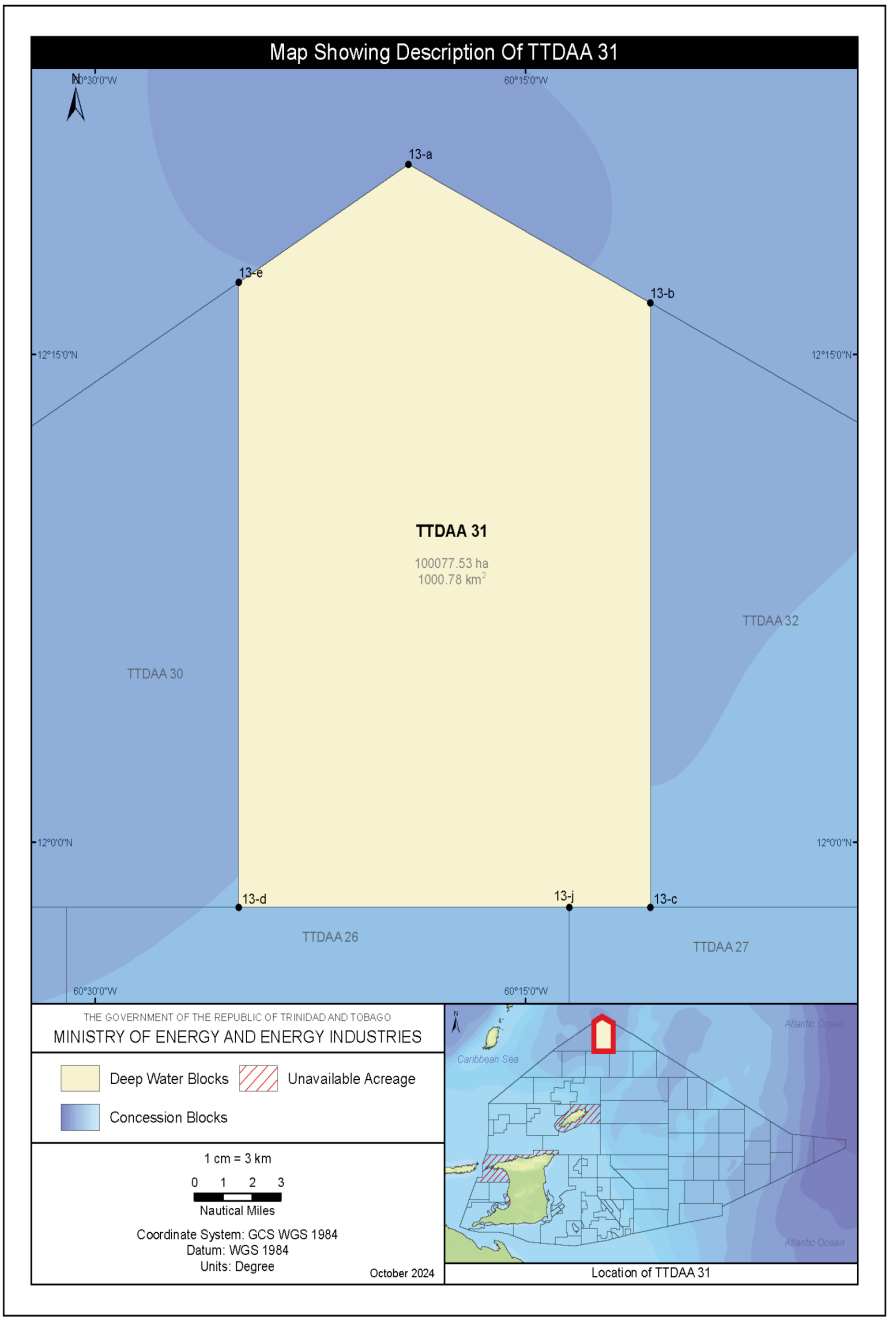

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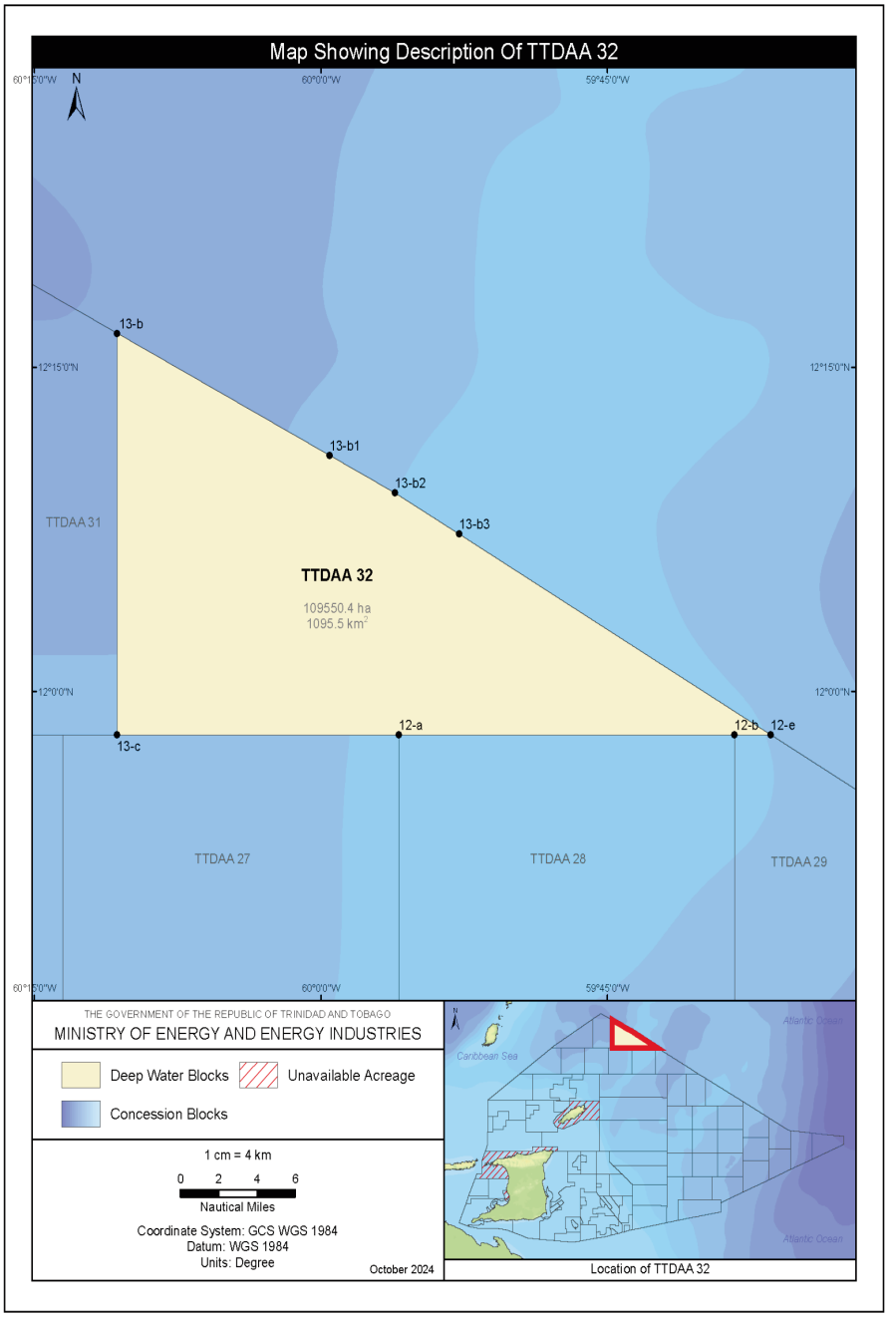

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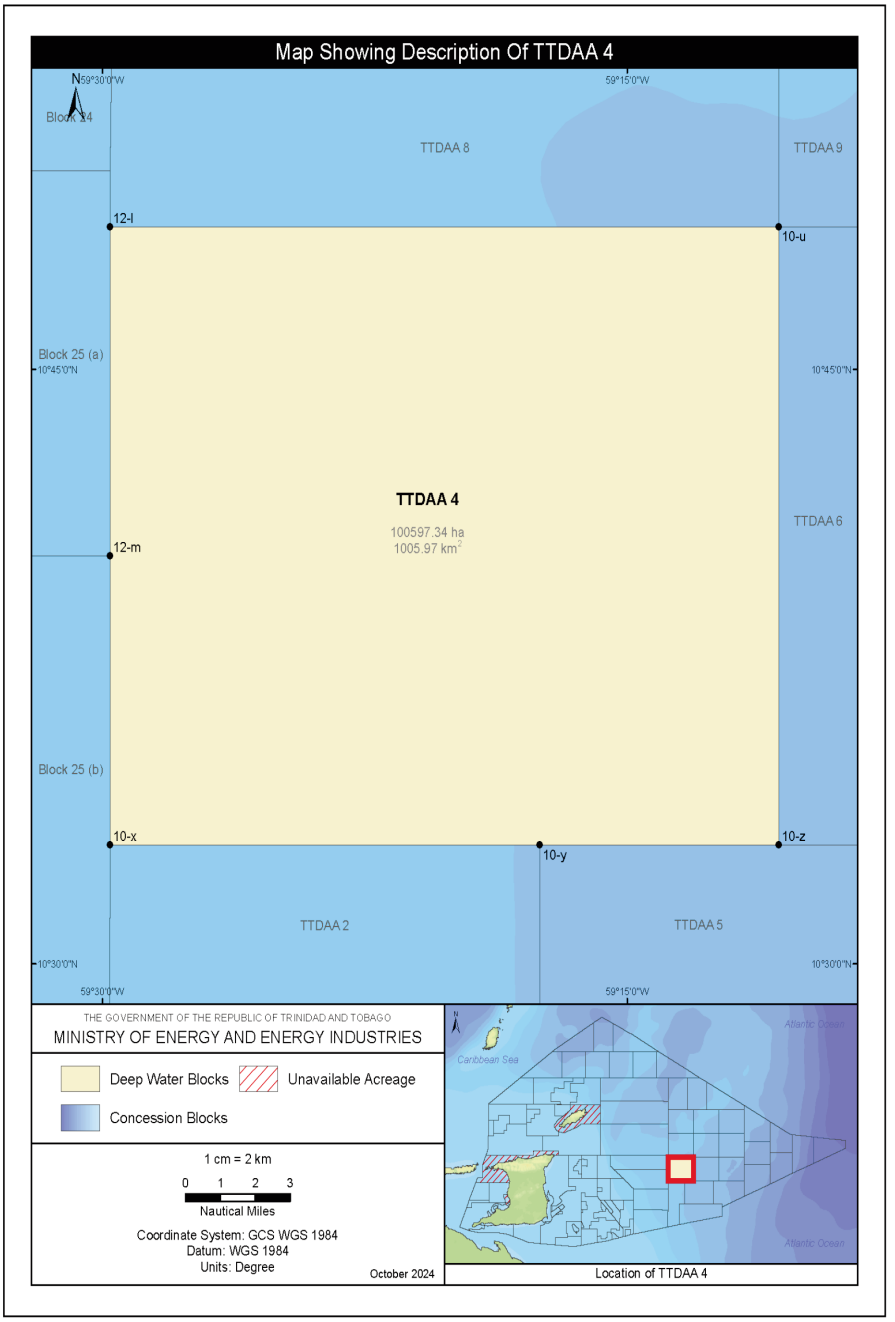

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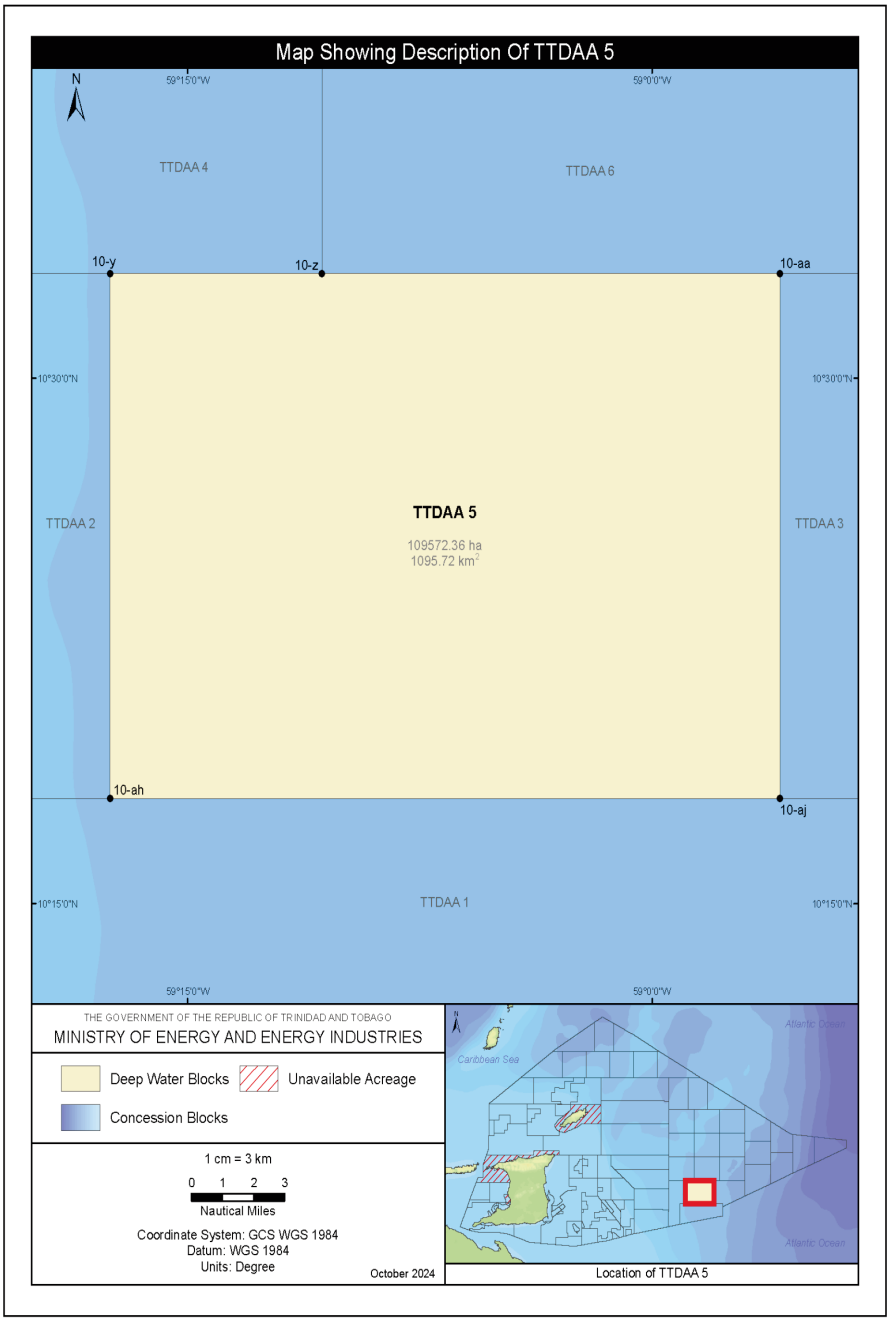

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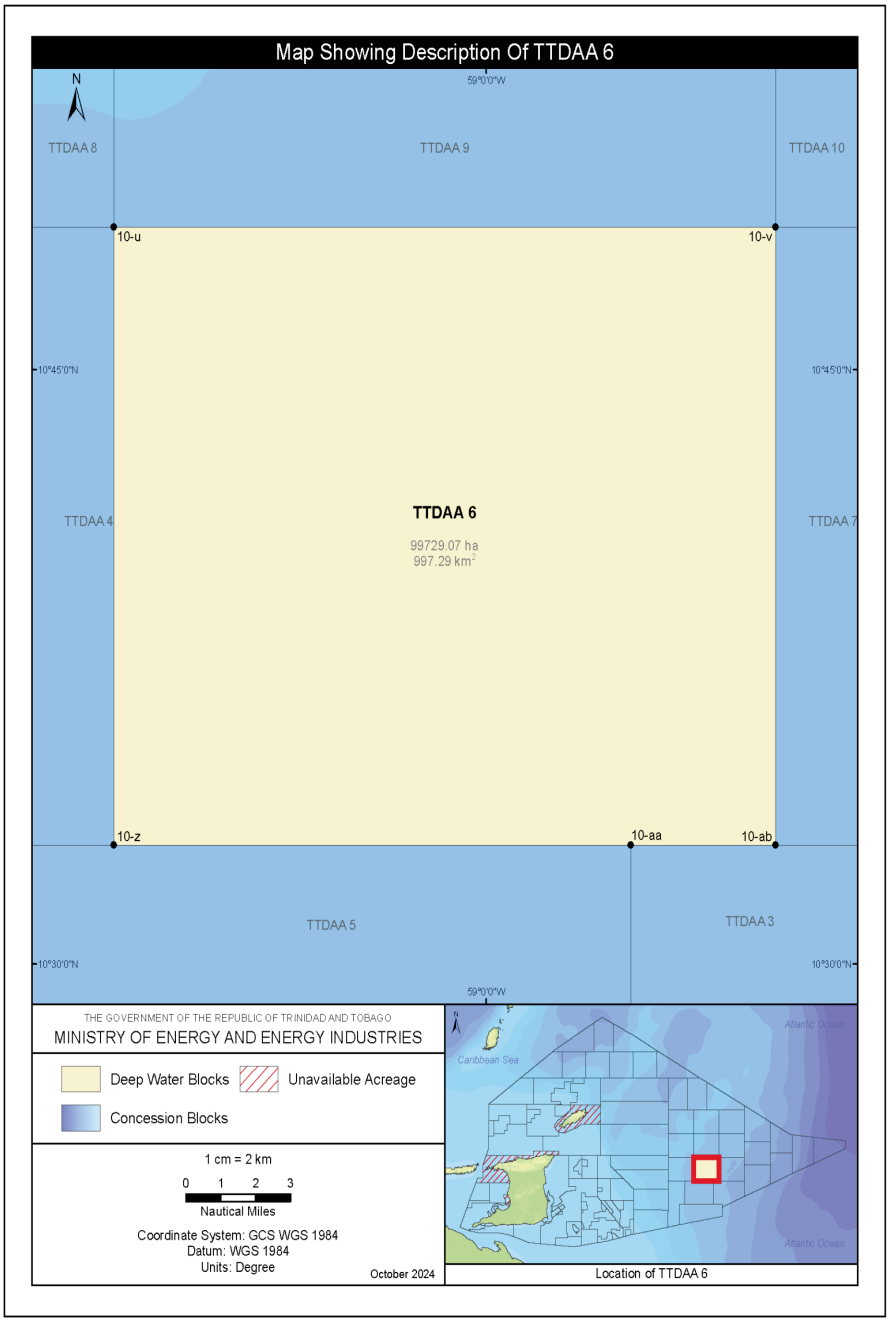

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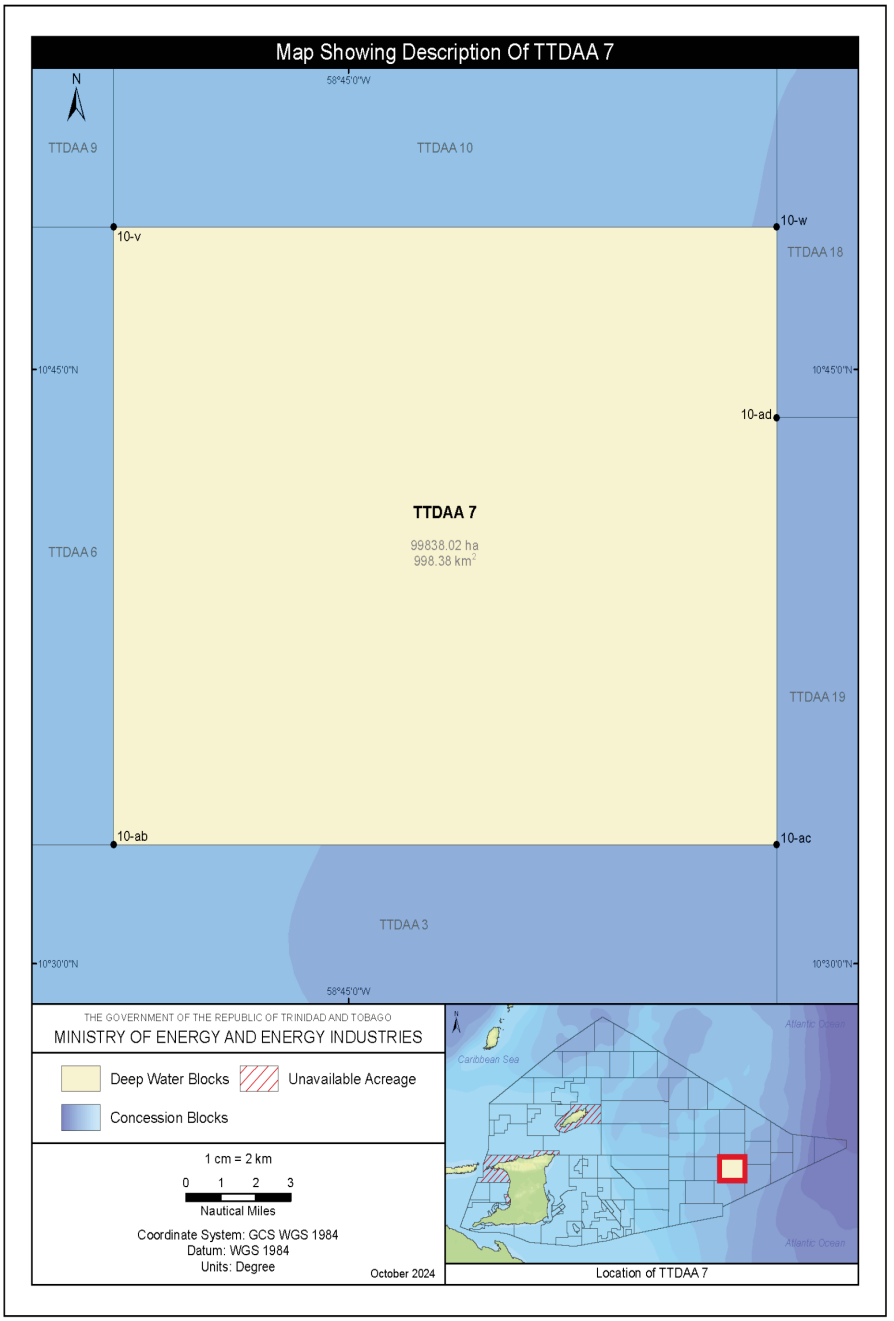

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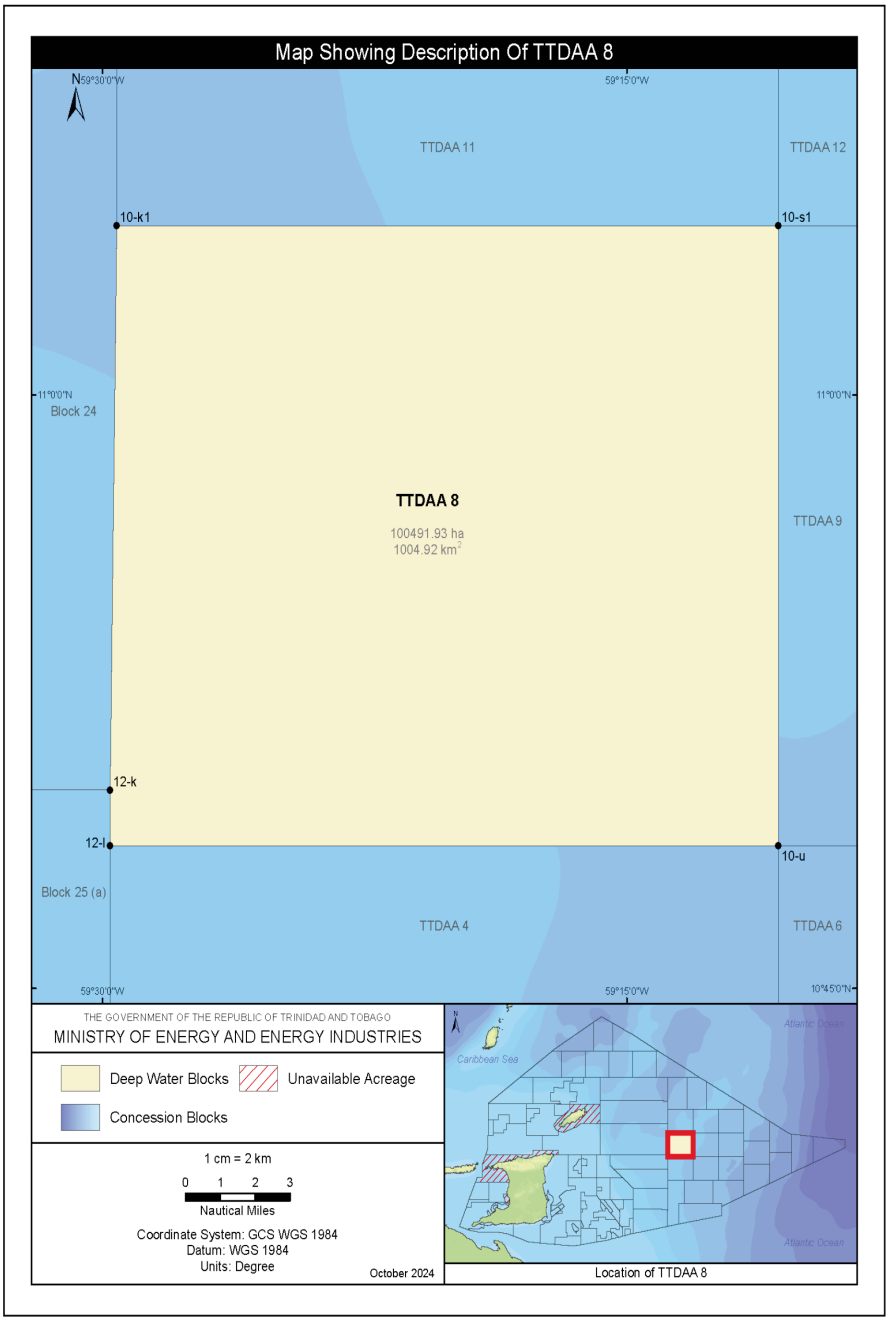

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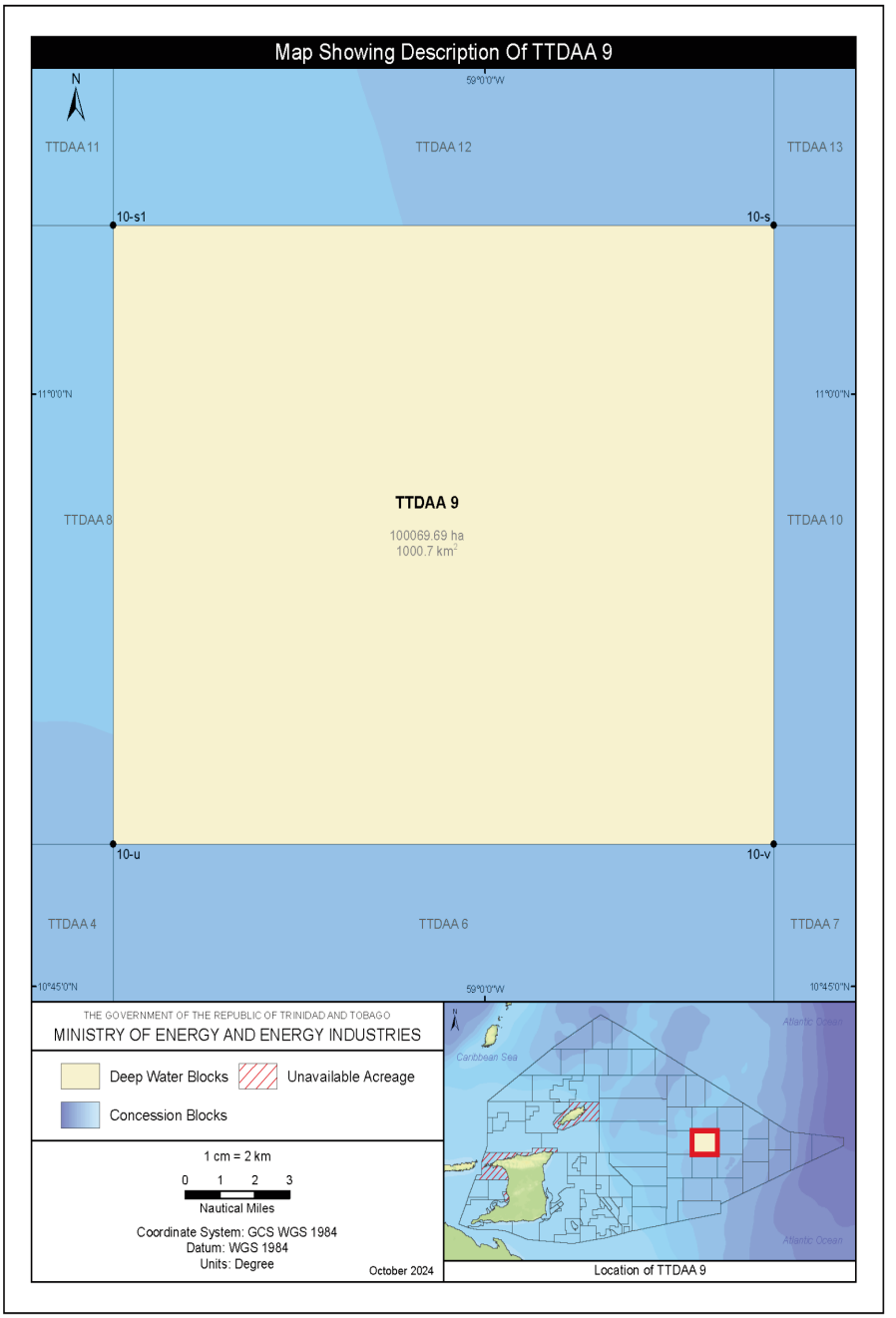

SCHEDULE 3

[Clause 8(1)*(a)*]

DECLARATION TO BE MADE BY A DULY AUTHORISED REPRESENTATIVE OF THE COMPANY

Company Name

Address

I, _____, of _____ in the (city/town) do solemnly declare that (X company) has accepted the provisions of the Deep Water Model Production Sharing Contract and all its Annexes having analysed all its terms and conditions for submission of a response to the call for tender contained in the Petroleum Regulations (Deep Water Competitive Bidding) Order, 2025. (X company) is therefore prepared to execute said Production Sharing Contract subject to the proposed additions or erasures accompanying the submission of the bid.

And I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as I made under oath.

Commissioner for Oaths/Notary Public

DECLARED before me at the _____

of _____

in the _____, this _____

day of _____ A.D., 2 _____

_____

A Commissioner for Oaths/Notary Public for the

(print or stamp name here)

MY APPOINTMENT EXPIRES: _____

(must be legibly printed or stamped) _____

SCHEDULE 4

[Clause 14(1)*(a)*]

DECLARATION TO BE MADE BY A DULY AUTHORISED REPRESENTATIVE OF THE COMPANY (DOCUMENTARY EVIDENCE)

Company Name

Address

I, _____, of _____ in the (city/town) do solemnly declare that documentary evidence provided to support our company's bid pursuant to the **Petroleum Regulations (Deep Water Competitive Bidding) Order, 2025** are true and correct.

And I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as I made under oath.

Commissioner for Oaths/Notary Public

DECLARED before me at the _____

of _____

in the _____, this _____

day of _____ A.D., 2 _____

_____

A Commissioner for Oaths/Notary Public for the

(print or stamp name here)

MY APPOINTMENT EXPIRES: _____

(must be legibly printed or stamped) _____

SCHEDULE 5

[Clause 8(1)*(b)*]

SUMMARY BID FORM

Term of Contract

The Exploration Period shall be for a period not exceeding ten (10) years comprising a maximum of three (3) phases; an Obligatory First Phase, an Optional Second Phase and an Optional Third Phase.

The time allocated for proposed work items should be based on industry best practices and guided by the criteria set out below.

(a) The time allocated for any combination of applicable geophysical and geological work items identified below must not exceed a total of six (6) years across all proposed phases.

3D Seismic Acquisition and Processing

3D Seismic Reprocessing

2D/3D CSEM Acquisition and Processing

Licencing of 3D Multi-Client Data

Geological and Geophysical Studies

(b) A phase comprising of one (1) exploration well ONLY must not exceed two (2) years.

(c) In any phase that includes geophysical and/or geological work items identified at *(a)* above, the additional time allocated for the drilling of the first exploration well must not exceed one and a half (1.5) years.

(d) The additional time allocated for the drilling of subsequent exploration wells after the first well, within the same phase, must not exceed one (1) year per well.

The drilling of exploration wells is a requirement in the optional Second and Third Phases.

SCHEDULE 5—CONTINUED

Signature Bonus

Please indicate the amount proposed for the biddable signature bonus in the table below.

Signature Bonus US$	

MINIMUM WORK PROGRAMME

Obligatory First Phase

The duration of this phase is ….. months/years

	Bid Proposal US$	**Work Units (US$1MN equivalent to one work unit)**
Geophysical		
3D Seismic Acquisition and Processing (sq. km)		
3D Seismic Reprocessing of data within the Block (sq. km)		
3D Controlled Source Electromagnetics (CSEM) (sq. km)		
2D Controlled Source Electromagnetics (CSEM) (line km)		
Licencing of 3D Multi-Client data within the Block (sq. km)		
Geological & Geophysical Studies		
Named Studies*		
Drilling		
Well 1 Depth *below mud line(m)*		
Well 2 Depth *below mud line(m)*		
Well 3 Depth *below mud line(m)?**		

**Additional rows can be added as required.*

SCHEDULE 5—CONTINUED

Optional Second Phase

The duration of this phase is ….. months/years

	Bid Proposal US$	**Work Units (US$1MN equivalent to one work unit)**
Geophysical		
3D Seismic Acquisition and Processing (sq. km)		
3D Seismic Reprocessing of data within the Block (sq. km)		
3D Controlled Source Electromagnetics (CSEM) (sq. km)		
2D Controlled Source Electromagnetics (CSEM) (line km)		
Licencing of 3D Multi-Client data within the Block (sq. km)		
Geological & Geophysical Studies		
Named Studies*		
Drilling		
Well 1 Depth *below mud line(m)*		
Well 2 Depth *below mud line(m)*		
Well 3 Depth *below mud line(m)**		

**Additional rows can be added as required.*

SCHEDULE 5—CONTINUED

Optional Third Phase

The duration of this phase is ….. months/years

	Bid Proposal US$	**Work Units (US$1MN equivalent to one work unit)**
Geophysical		
3D Seismic Acquisition and Processing (sq. km)		
3D Seismic Reprocessing of data within the Block (sq. km)		
3D Controlled Source Electromagnetics (CSEM) (sq. km)		
2D Controlled Source Electromagnetics (CSEM) (line km)		
Licencing of 3D Multi-Client data within the Block (sq. km)		
Geological & Geophysical Studies		
Named Studies*		
Drilling		
Well 1 Depth *below mud line(m)*		
Well 2 Depth *below mud line(m)*		
Well 3 Depth *below mud line(m)**		

**Additional rows can be added as required.*

SCHEDULE 5—CONTINUED

GOVERNMENT'S SHARE OF PROFIT CRUDE OIL (PER CENT %)

Production Tier	*Crude Oil Price Class*			
	A	B	C	D
Production up to 75,000 bbl per day	x	x	x	x
Production in excess of 75,000 bbl per day and up to 100,000 bbl per day	x	x	x	x
Production in excess of 100,000 bbl per day and up to 150,000 bbl per day	x	x	x	x
Production in excess of 150,000 bbl per day and up to 200,000 bbl per day	x	x	x	x
Production greater than 200,000 bbl per day	x	x	x	x

Where:

Price Class A refers to Government's share for a Crude Oil price greater than zero but less than or equal to Sixty United States Dollars (US$60.00) per Barrel.

Price Class B refers to Government's share for a Crude Oil price greater than Sixty United States Dollars (US$60.00) per Barrel but less than or equal to Seventy-Five United States Dollars (US$75.00) per Barrel.

Price Class C refers to Government's share for a Crude Oil price greater than Seventy-Five United States Dollars (US$75.00) per Barrel but less than or equal to One Hundred and Twenty-Five United States Dollars (US$125.00) per Barrel.

Price Class D, Crude Oil price greater than One Hundred and Twenty-Five United States Dollars (US$125.00) per Barrel, the Government's share of Profit Crude Oil is equal to—

BR + 70% [(P—US$125)/P] (1—BR)

Where:

BR refers to the Base Rates set out in Price Class D, and P is the Crude Oil price.

SCHEDULE 5—CONTINUED

GOVERNMENT'S SHARE OF PROFIT NATURAL GAS (PER CENT %)

Production Tier	*Natural Gas Price Class*			
	A	B	C	D
Production up to 650 MMscfd	x	x	x	x
Production in excess of 650 MMscfd and up to 800 MMscfd	x	x	x	x
Production in excess of 800 MMscfd and up to 950 MMscfd	x	x	x	x
Production in excess of 950 MMscfd and up to 1,200 MMscfd	x	x	x	x
Production in excess of 1,200 MMscfd and up to 1,450 MMscfd	x	x	x	x
Production in excess of 1,450 MMscfd	x	x	x	x

Where:

Price Class A refers to Government's share for a Natural Gas price greater than zero but less than or equal to Five United States Dollars and Twenty-Five Cents (US$5.25) per Mscf.

Price Class B refers to Government's share for a Natural Gas price greater than Five United States Dollars and Twenty-Five Cents (US$5.25) per Mscf but less than or equal to Seven United States Dollars and Twenty-Five Cents (US$7.25) per Mscf.

Price Class C refers to Government's share for a Natural Gas price greater than Seven United States Dollars and Twenty-Five Cents (US$7.25) per Mscf but less than or equal to Eleven United States Dollars and Twenty-Five Cents (US$11.25) per Mscf.

Price Class D, Natural Gas price greater than Eleven United States Dollars and Twenty-Five Cents (US$11.25) per Mscf, the Government's share of Profit Natural Gas is equal to—

BR + 70% [(P—US$11.25)/P] (1—BR)

Where:

BR refers to the Base Rates set out in Price Class D, and P is the Natural Gas price.

SCHEDULE 6

[Clause 12*(b)*]

POINT SYSTEM FOR USE IN THE EVALUATION OF BIDS RECEIVED
Deep Water Competitive Bidding Order, 2025

MINIMUM EXPLORATION PROGRAMME

Bidder quoting highest weighted geophysical programme, highest number of studies and highest cumulative drilling footage will be assigned maximum points in each category and all others will be assigned points proportionately.

BLOCK 24, TTDAA 1, TTDAA 10, TTDDAA 12, TTDDAA 13, TTDAA 16, TTDAA 2, TTDAA 24, TTDAA 25, TTDAA 26, TTDAA 27, TTDAA 30, TTDAA 31, TTDAA 32, TTDAA 4

Maximum Points for Minimum Work Exploration Programme: 100 Points

Biddable Items		Maximum Points
Geophysical	Acquire and Process full fold 3D Seismic Data	40
Studies	Geological and Geophysical Studies relevant to the block	10
Drilling	Drilling of Exploratory Wells	50
Total		**100**

TTDAA 11, TTDAA 15, TTDAA 28, TTDAA 29, TTDAA 3, TTDAA 5, TTDAA 6, TTDAA 7, TTDAA 8, TTDAA 9

Maximum Points for Minimum Work Exploration Programme: 100 Points

Biddable Items		Maximum Points
Geophysical	(a) Acquire and Process full fold 3D Seismic Data (Weighting: 50%) (b) Reprocess 3D Seismic Data (Weighting: 25%) (c) Acquire and Process 2D/3D CSEM (Weighting: 25%)	20
Studies	Geological and Geophysical Studies relevant to the block	10
Drilling	Drilling of Exploratory Wells	70
Total		**100**

SCHEDULE 6—CONTINUED

BLOCK 26

Maximum Points for Minimum Work Exploration Programme: 100 Points

Biddable Items		Maximum Points
Geophysical	(a) Acquire and Process full fold 3D Seismic Data (Weighting: 70%) (b) License 3D Multi-client Data (Weighting: 30%)	30
Studies	Geological and Geophysical Studies relevant to the block	10
Drilling	Drilling of Exploratory Wells	60
Total		**100**

SHARING OF PRODUCTION (Applies to all blocks)

Bidder quoting the highest value will be assigned maximum points and all others will be assigned points proportionately.

Biddable Items		Maximum Points
Share of Production	Profit Share Crude Oil	50
	Profit Share Natural Gas	50
Total		**100**

SHARING BONUS (Applies to all blocks)

Bidder quoting the highest dollar value will be assigned maximum points and all others will be assigned points proportionately.

Biddable Items	Maximum Points
Signature Bonus	20

SCHEDULE 7

[Clause 8(1)*(c)*]

REVENUE/COST DATA USED IN BIDDER'S COMMERCIAL EVALUATION

All amounts should be in constant 2025 US$

		Assuming Discovery			Assuming Development				
					(a)	(b)	(a)	(b)	
Year	Exploration Costs ($Millions)	Evaluation Costs ($Millions)	Development Costs ($Millions)	Production Costs ($Millions)	Crude Oil Production (mmbbls)	Crude Oil Price ($/bbl)	Natural Gas Production (bcf)	Natural Gas Price ($/mmscf)	Gross Income ($Millions)
2025									
2026									
2027									
2028									
2029									
2030									
2031									
2032									
2033									
2034									
2035									
2036									
2037									
Please insert rows and further sheets if required									
TOTAL									

(a) Estimated value of development costs, production costs and production assuming development.

(b) Estimated value for evaluation purposes.

Dated this 21st day of January, 2025.

S. YOUNG
Minister of Energy and Energy Industries

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