

Third Session Second Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 21 of 1983

[L.S.]

AN ACT to amend the Income Tax Ordinance,
Ch. 33. No. 1.

[Assented to 31st December, 1983]

ENACTED by the Parliament of Trinidad and Tobago as **Enactment**
follows:—

1. This Act may be cited as the Income Tax (Amend-**Short title**
ment) (No. 2) Act, 1983.

The Income Tax Ordinance amended. Ch. 33. No. 1 Act No. 25 of 1981

2. Section 5 of the Income Tax Ordinance (hereinafter referred to as "the Ordinance") is amended by substituting for the "forty" wherever it occurs in subsections (6) and (10), the word "eighty".

The Ordinance amended. Act No. 46 of 1977 Act No. 19 of 1980 Act No. 25 of 1981

3. Section 16J of the Ordinance is amended as follows—

(a) by substituting for the words "seven thousand five hundred dollars" occurring in line four of subsection (1), the words "twelve thousand dollars";

(b) by adding immediately after subsection (2), the following new subsections—

" (3) Subject to subsection (4) interest on treasury bonds is exempt from income tax.

(4) The exemption referred to in subsection (3) applies only to such portion of treasury bonds held by any person, which does not exceed sixty thousand dollars in value."

Commencement

4. This Act shall be deemed to have come into operation on 1st January, 1983.

Passed in the House of Representatives this 17th day of December, 1983.

R. L. GRIFFITH
Acting Clerk of the House

Passed in the Senate this 29th day of December, 1983.

E. WILLIAMS
Acting Clerk of the Senate