

LEGAL NOTICE No. 35

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, 1967
(No. 31 of 1967)

ORDER

MADE BY THE MINISTER OF FINANCE UNDER SECTION 6 OF THE
EXTERNAL LOANS ACT, 1967

THE EXTERNAL LOANS (FINANCING OF MOUNT HOPE
MEDICAL COMPLEX) ORDER, 1981

WHEREAS it is enacted by section 6 of the External Loans Act, 1967 (hereinafter referred to as "the Act") that the Minister may by Order published in the *Gazette* exempt from all taxes or exchange control, the payments of principal, interest and any other debt charges in respect of any loan raised under the Act:

And whereas by the Loan Agreement entered into on the 31st day of March, 1981 it was agreed between the Republic of Trinidad and Tobago as Borrower and the Banque Nationale de Paris as Lender that the loan in the sum of five hundred million, six hundred and four thousand, six hundred and seventy french francs would be made under the Act:

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act hereby orders as follows:—

Citation

1. This Order may be cited as the External Loans (Financing of Mount Hope Medical Complex) Order, 1981.

Exemptions

2. The payments of principal, interest and any other debt charges in respect of the Banque Nationale de Paris Loan in the ownership of persons or corporations neither ordinarily resident nor domiciled in Trinidad and Tobago are hereby exempted from all taxes or exchange control levied or imposed by or under any enactment.

Dated this 9th day of April, 1981.

G. M. CHAMBERS
Minister of Finance