

LEGAL NOTICE No. 151

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05
ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE EXTERNAL LOANS ACT
THE EXTERNAL LOANS (CASSIA FIELD PIPELINE PROJECT)
ORDER, 1982

WHEREAS it is enacted by section 6 of the External Loans Act, that the Minister may by Order exempt from all taxes or exchange control the payments of principal, interest and any other debt charges in respect of any loan raised under the Act:

And whereas by the Loan Agreement entered into on the 22nd day of December, 1982, it was agreed between—

- (a) the Republic of Trinidad and Tobago as Borrower, and
- (b) a consortium, comprised of the banks the names of which are listed in the execution pages of the Agreement, as Lender, having as agent Orion Royal Bank Limited, the registered office of which is at No. 1 London Wall, London, EC2Y 5JX,

that a loan in the sum of fifty million dollars in the currency of the United States of America would be made under the Act:

Now therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act hereby orders as follows—

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| Citation | 1. This Order may be cited as the External Loans (Cassia Field Pipeline Project) Order, 1982. |
| Exemptions | 2. The payments of principal, interest and any other debt charges in respect of the Cassia Field Pipeline Project in the ownership of persons or corporations neither ordinarily resident nor domiciled in Trinidad and Tobago are hereby exempted from all taxes or exchange control levied or imposed by or under any enactment. |

Dated this 20th day of December, 1982.

G. M. CHAMBERS
Minister of Finance and Planning