

LEGAL NOTICE No. 70

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER OF FINANCE UNDER SECTION 6 OF THE  
EXTERNAL LOANS ACT

THE EXTERNAL LOANS [EXPORT CREDITS GUARANTEE  
DEPARTMENT OF THE UNITED KINGDOM THIRD AND  
FOURTH L1011-500 AIRCRAFT FOR NATIONAL AIRLINE  
LOAN FACILITY (1982-1992)] ORDER, 1982

WHEREAS it is enacted by section 6 of the External Loans Act,  
Chap. 71:05 (hereinafter referred to as "the Act") that the Minister  
may by Order published in the *Gazette* exempt from all taxes or  
exchange control, the payments of principal, interest and any other  
debt charges in respect of any loan raised under the Act:

And whereas by the Loan Agreement entered into on the 11th day  
of June, 1982, it was agreed between the Republic of Trinidad and  
Tobago of the one part and a consortium of banks specified in the  
Agreement, Barclays Bank International Limited referred to therein  
as the Agent and Export Credits Guarantee Department of the United  
Kingdom of the other part that the Third and Fourth L1011-500  
Aircraft for National Airline Loan Facility (1982-1992) in the sum  
of twenty-one million, three hundred and ninety-one thousand, two  
hundred and forty-seven dollars in the currency of the United States  
of America would be made under the Act:

Now, therefore, the Minister in exercise of the powers conferred  
on him by section 6 of the Act hereby makes the following Order—

Citation

1. This Order may be cited as the External Loans  
[Export Credits Guarantee Department of the United  
Kingdom Third and Fourth L1011-500 Aircraft for  
National Airline Loan Facility (1982-1992)] Order,  
1982.

Exemption

2. The payments of principal, interest and any  
other debt charges in respect of the Third and Fourth  
L1011-500 Aircraft for National Airline Loan Facility  
(1982-1992) in the ownership of persons or corpora-  
tions neither ordinarily resident nor domiciled in  
Trinidad and Tobago are hereby exempted from all  
taxes or exchange control levied or imposed by or  
under any enactment.

Dated this 15th day of June, 1982.

G. M. CHAMBERS  
*Minister of Finance*