

LEGAL NOTICE No. 10

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CH. 71:05

ORDER

MADE BY THE MINISTER OF FINANCE UNDER SECTION 6 OF THE
EXTERNAL LOANS ACT, CH. 71:05

THE EXTERNAL LOANS [EURODOLLAR LOAN FACILITY
(1982-1988)] ORDER, 1982

WHEREAS it is enacted by section 6 of the External Loans Act, Ch. 71:05 (hereinafter referred to as "the Act") that the Minister may by Order published in the *Gazette* exempt from all taxes or exchange control, the payments of principal, interest and any other debt charges in respect of any loan raised under the Act:

And whereas by the Loan Agreement entered into on the 12th day of January, 1982 it was agreed between the Republic of Trinidad and Tobago as Borrower and the banks specified therein as Managers, Lending Banks and the Agent that the Eurodollar (1982-1988) Loan in the sum of fifty-two million, five hundred thousand dollars in the currency of the United States of America would be made under the Act:

Now, therefore, the Minister in exercise of the powers conferred on him by section 6 of the Act hereby orders as follows—

Citation 1. This Order may be cited as the External Loans
[Eurodollar Loan Facility (1982-1988)] Order, 1982.

Exemptions 2. The payments of principal, interest and any other
debt charges in respect of the Eurodollar Loan Facility
for the purchase of two Lockheed Tristar aircraft (1982-
1988) in the ownership of persons or corporations neither
ordinarily resident nor domiciled in Trinidad and Tobago
are hereby exempted from all taxes or exchange control
levied or imposed by or under any enactment.

Dated this 26th day of January, 1982.

G. M. CHAMBERS
Minister of Finance