

---

---

2nd Session Second Parliament Trinidad and Tobago  
16 Elizabeth II

---

---



TRINIDAD AND TOBAGO  
**Act No. 13 of 1968**

[L.S.]

AN ACT to amend the Income Tax Ordinance, Ch. 33. No. 1.

[Assented to 6th May, 1968]

BE IT ENACTED by the Queen's Most Excellent Majesty, Enactment  
by and with the advice and consent of the Senate and  
House of Representatives of Trinidad and Tobago and  
by the authority of the same, as follows:—

**1.** (1) This Act may be cited as the Income Tax (Amend- Short title  
ment) Act, 1968.

(2) This Act shall be deemed to have come into operation on the first day of January, 1968, and shall have effect in respect to income for the year of income 1968 and subsequent years.

Ordinance  
amended.  
Second  
Schedule

2. The Income Tax Ordinance is amended by substituting for the Second Schedule thereof the following:—

“SECOND SCHEDULE

(Sections 2 and 22)

PART I

Scale of rates of income tax payable on the chargeable income in the case of a person—

For every dollar of the first 1,000 dollars	...	5 cents
For every dollar of the next 1,000 dollars	...	8 cents
For every dollar of the next 1,000 dollars	...	13 cents
For every dollar of the next 1,000 dollars	...	20 cents
For every dollar of the next 2,000 dollars	...	25 cents
For every dollar of the next 2,000 dollars	...	30 cents
For every dollar of the next 2,000 dollars	...	35 cents
For every dollar of the next 4,000 dollars	...	40 cents
For every dollar of the next 5,000 dollars	...	45 cents
For every dollar of the next 10,000 dollars	...	50 cents
For every dollar of the next 31,000 dollars	...	60 cents
For every dollar of the remainder of the chargeable income	... ..	70 cents

Provided that where the chargeable income of a person—

- (i) is from \$1 to \$250, no tax shall be charged;
- (ii) is from \$1 to \$1,000, tax shall be reduced by ten per centum;
- (iii) is from \$1 to \$4,000, the tax shall be reduced by five per centum;
- (iv) exceeds \$60,000, the tax on the total amount of the chargeable income shall not exceed fifty per centum of such chargeable income.

## PART II

(Section 23A)

*Rates of Withholding tax*

The rates of withholding tax shall be—

- (i) on any distribution made—25 per centum:

Provided that where such distribution is made to a parent company the rate shall be 15 per centum;

- (ii) on any payment made to a person other than a company—20 per centum:

Provided that where such payment is a payment of interest on any debt, mortgage or other security the rate shall be 25 per centum;

- (iii) on any payment made to a company—30 per centum:  
Provided that where there is a Double Taxation Agreement in force or where an Order is made under section 49, the rate of withholding tax shall be such lesser rate as may be therein provided."

Passed in the House of Representatives this 19th day of April, 1968.

G. R. LATOUR

*Clerk of the House of Representatives*

Passed in the Senate this 23rd day of April, 1968.

J. E. CARTER

*Clerk of the Senate*