
1st Session Second Parliament Trinidad and Tobago
16 Elizabeth II



TRINIDAD AND TOBAGO

Act No. 28 of 1967

[L.S.]

AN ACT to amend the Insurance Act, 1966.

[Assented to 4th September, 1967]

Enactment

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Trinidad and Tobago, and by the authority of the same, as follows:—

1. This Act may be cited as the Insurance (Amendment) Short title
(No. 2) Act, 1967.

Act No. 24—1966
amended by
inserting new
section

2. The Insurance Act, 1966, is amended by inserting immediately after section 168 thereof, the following section—

"Levy for
maintenance
of Fire
Service

168A. (1) For the purposes of contributing to a total sum not exceeding one-sixth of the expenditure incurred in the maintenance of the Fire Service and in paying the expenses incidental thereto, every company or association of underwriters carrying on the business of fire insurance shall pay to the Comptroller of Accounts on or before the 30th September in each year as its contribution to such total sum, a sum equal to the percentage that the premium income of that company or that association of underwriters bears to the total premium income, of all companies or associations of underwriters carrying on such business excluding—

(a) return premiums and cancellations;
and

(b) premium paid in respect of re-insurance ceded to companies registered to carry on insurance business in Trinidad and Tobago,

calculated on its first insurance business as established by the revenue account of the company for the last preceding financial year.

No. 31—
1965

(2) In this section, the expression "Fire Service" means the Fire Service established by section 3 of the Fire Service Act, 1965.

(3) A company which makes default in payment of any contribution under subsection (1) within the time prescribed therein shall forfeit and pay to the Comptroller of Accounts by way of penalty, the full amount of fifty dollars for every day during which such sum remains unpaid.

(4) Any contribution payable under subsection (1) or penalty payable under subsection (3) shall be deemed a debt due to the Comptroller of Accounts and may be recovered summarily as a civil debt."

3. The Ordinance set out in the first column of the Schedule is amended to the extent set out in the second column thereof. ^{Consequential amendments}

SCHEDULE

<i>Ordinance</i>	<i>Extent of Amendment</i>
The Income Tax Ordinance, Ch. 33. No. 1.	<i>Section 11</i> Paragraph (e) of subsection (1) is amended by substituting the words "under section 168A of the Insurance Act, 1966," for the words "under section 13 of the Fire Brigades Ordinance," occurring in lines six and seven thereof.

4. This Act shall be deemed to have come into operation on the 10th day of December, 1966. ^{Commencement}

Passed in the House of Representatives this 4th day of August, 1967.

G. R. LATOUR
Clerk of the House

Passed in the Senate this 15th day of August, 1967.

J. E. CARTER
Clerk of the Senate