



## TRINIDAD AND TOBAGO

## No. 11—1956

[L.S.]

I ASSENT,

E. B. BEETHAM

*Governor.*

26th April, 1956.

AN ORDINANCE to amend the Income Tax Ordinance,  
Ch. 33. No. 1.

[3rd May, 1956.]

Commencement.

ENACTED by the Governor of Trinidad and Tobago with the  
advice and consent of the Legislative Council thereof. Enactment.

1. This Ordinance may be cited as the Income Tax (Amendment) Ordinance, 1956, and shall be read as one with the Income Tax Ordinance, hereinafter referred to as the Principal Ordinance.

Short title.  
Ch. 33. No. 1.  
(Laws 1951-1953)  
Vol. 1. p. 412  
Ord. No. 20—1954.  
Ord. No. 30—1954.  
Ord. No. 26—1955.

Section 13 of  
Principal  
Ordinance  
amended.

2. (1) Section 13 of the Principal Ordinance is hereby amended—

(a) by substituting for the words “for the next five years in succession” the words “for succeeding years”; and

(b) by inserting immediately after paragraph (2) of the proviso thereto the following paragraph :—

“(2A) the amount of any such loss shall be set off as far as possible against what would otherwise have been his chargeable income for the first succeeding year, and so far as it cannot be so set off, then against the said income for the next succeeding year and so on;”.

(2) This section applies to—

(a) losses incurred after the beginning of the year 1955; and

(b) so much of any loss incurred before the beginning of the said year as could, apart from this section, be carried forward to the said year,

but does not apply to any other losses.

Passed in Council this sixth day of April, in the year of Our Lord one thousand nine hundred and fifty-six.

G. E. L. LAFOREST  
*Clerk of the Council.*