



TRINIDAD AND TOBAGO

No. 20—1954

[L.S.]

I ASSENT,

H. E. RANCE,  
*Governor.*

28th April, 1954.

AN ORDINANCE to amend the Income Tax Ordinance,  
Ch. 33. No. 1.

[6th May, 1954.]

Commence-  
ment

ENACTED by the Governor of Trinidad and Tobago with the Enactment  
advice and consent of the Legislative Council thereof.

1. This Ordinance may be cited as the Income Tax (Amend- Short title  
and construction  
ment) Ordinance, 1954, and shall be construed as one with the  
Income Tax Ordinance, in this Ordinance referred to as the Ch. 33, No. 1  
Principal Ordinance.

Section 16 of  
Principal  
Ordinance  
amended

2. Section 16 of the Principal Ordinance is hereby amended—  
(a) by substituting for subsection (1) thereof the following:—

“(1) In ascertaining the chargeable income of any individual who—

- (a) has made insurance on his life or the life of his wife, or has contracted for any deferred annuity on his life or the life of his wife, with any company, as defined in this Ordinance, carrying on the business of life insurance, or with any other body of persons carrying on the business of life insurance which is legally established in the United Kingdom or in any Commonwealth country or in the Republic of Ireland, or with any registered friendly society, or with any approved body of persons carrying on the business of life insurance; or
- (b) before the 1st day of January, 1953, has made insurance on his life or the life of his wife, or has contracted for any deferred annuity on his life or the life of his wife, with any body of persons legally established in any foreign country and not carrying on the business of life insurance in this Colony; or
- (c) has made a contribution under the Widows' and Orphans' Pensions Ordinance, or under any similar enactment in the United Kingdom or in any Commonwealth country, or to any approved fund or scheme,

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there shall be allowed a deduction of the annual amount of the premium paid by him for such insurance or contract or of the annual amount of such contribution, as the case may be:

Provided that the aggregate of the premiums and contributions in respect of which relief is given to any person under this subsection shall not exceed an amount equal to one-sixth part of the chargeable income of such person estimated in accordance with

the provisions of this Ordinance before making the deductions specified in this section and in sections 14 and 15 of this Ordinance.”;

(b) by adding thereto the following new subsection to be numbered (3):—

“(3) In this section—

“approved” means approved by the Governor in Council;

“any Commonwealth country” includes India, Pakistan, any British Protectorate or protected State, South West Africa, and any territory administered by any of Her Majesty’s Governments under the trusteeship system of the United Nations;

“foreign country” means any country other than the United Kingdom, any Commonwealth country or the Republic of Ireland;

“registered friendly society” means a friendly society registered under the Friendly Societies Ordinance.”.

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3. (1) The provisions of this Ordinance shall apply in respect of the year of assessment commencing on the first day of January, 1953, and in respect of each succeeding year of assessment. <sup>Retrospective effect</sup>

(2) Notwithstanding the provisions of section 46 of the Principal Ordinance claims made under and in pursuance of section 2 of this Ordinance for any refund of tax paid in respect of the income for the year immediately preceding the year of assessment which commenced on the 1st day of January, 1953, which is in excess of that properly chargeable may be made within two years after the date of the commencement of this Ordinance and not thereafter.

Passed in Council this second day of April in the year of Our Lord one thousand nine hundred and fifty-four.

T. F. FARRELL,  
*Clerk of the Council*