

LEGAL NOTICE NO. 18

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, 1993

NOTICE OF INTENTION TO INCREASE  
CASH RESERVE BALANCE

NOTICE is hereby given to licensees in accordance with the provisions of section 25 of the Financial Institutions Act, 1993 that with effect from Wednesday 24th December, 1997, the cash reserve balance which licensees shall hold and maintain as a Reserve Account with the Central Bank of Trinidad and Tobago shall be increased by three per cent of deposit liabilities so that the reserve balance to be maintained by commercial banks shall be twenty-four per cent of total deposit liabilities and the reserve balance to be maintained by other licensed institutions shall be nine per cent.

Dated this 24th day of December, 1997.

W. DOOKERAN  
*Governor*