

LEGAL NOTICE NO. 278

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, 1993

ORDER

MADE BY THE MINISTER OF FINANCE UNDER SECTION 49 OF THE
FINANCIAL INSTITUTIONS ACT, 1993

THE BANK UNDERTAKING (REPUBLIC FINANCE AND
MERCHANT BANK LIMITED) VESTING ORDER, 2005

WHEREAS by an Agreement of Transfer made on the 19th day of September, 2005 (hereinafter referred to as “the Agreement”) Republic Finance and Merchant Bank Limited (hereinafter called “the Transferor Bank”) agreed to transfer to Republic Bank Limited (hereinafter called “the Transferee Bank”) the business of mortgage lending and the business of receiving fixed deposits including the property, rights, liabilities and obligations specified in the Schedule (hereinafter called “the Undertaking”).

1. This Order may be cited as the Bank Undertaking (Republic Citation
Finance and Merchant Bank Limited) Vesting Order, 2005.

2. In this Order, “appointed day” means the date on which this Interpretation
Order comes into effect.

3. Subject to the Agreement, the Undertaking of the Transferor Transfer and
Bank is from the appointed day hereby transferred to and vested in the vesting of
Transferee Bank. property

4. This Order is deemed to have come into force on the 1st October, Commence-
2005. ment

SCHEDULE

PART 1

PROPERTY AND RIGHTS TRANSFERRED

The mortgage lending portfolio, immediately prior to the appointed day, being the entire mortgage debt and security including collateral security and the Transferor Bank’s rights under the mortgage, specifically including:

- (a) The benefit of all subsisting contracts, or any appropriate part of any contract and the Transferor Bank’s documents in relation thereto;

- (b) All books of accounts, books of reference to customers and other books, documents and effects;
- (c) All policies of insurance of any kind;
- (d) Debts due to the Transferor Bank, cheques, bills or notes or any securities.

PART 2

LIABILITIES AND OBLIGATIONS ASSUMED

All liabilities, obligations, debts and encumbrances incurred, undertaken, assumed or accepted by the Transferor Bank to the extent outstanding of the fixed deposit portfolio immediately prior to the Appointed Day and recorded in the books of the Transferor Bank in any of its branches in Trinidad and Tobago.

Dated this 21st day of November, 2005.

C. ENILL
Minister of Finance