LEGAL NOTICE NO. 103

REPUBLIC OF TRINIDAD AND TOBAGO

THE VALUE ADDED TAX ACT, CHAP. 75:06

REGULATIONS

MADE BY THE MINISTER UNDER SECTION 47E OF THE VALUE ADDED TAX ACT AND TO BE LAID IN PARLIAMENT

THE VALUE ADDED TAX (BOND-PAYMENT REFUND) (AMENDMENT) (NO. 3) REGULATIONS, 2020

Citation

1. These Regulations may be cited as the Value Added Tax (Bond-Payment Refund) (Amendment) (No. 3) Regulations, 2020.

Interpretation
L.N. No. 68 of 2020

2. In these Regulations, "the Regulations" means the Value Added Tax (Bond-Payment Refund) Regulations, 2020.

Regulation 6 amended

3. The Regulations are amended in regulation (6), by deleting sub-regulation (1) and substituting the following:

(1) A bond is transferable to—

(a) any financial institution, as defined under the Financial Institutions Act; Chap. 79:09

(b) the Unit Trust Corporation, as established under the Unit Trust Corporation of Trinidad and Tobago Act; Chap. 83:03

(c) the National Insurance Board, as established under the National Insurance Act; Chap. 32:01

(d) any insurance company, registered under the Insurance Act; Act No. 4 of 2018

(e) any entity dealing in mutual funds or securities which is regulated under the Securities Act; or Chap. 83:02

(f) any credit union registered under the Co-Operatives Societies Act. Chap. 81:03

Dated this 28th day of May, 2020.

C. IMBERT
Minister of Finance

PRINTED BY THE GOVERNMENT PRINTER, CARONI
REPUBLIC OF TRINIDAD AND TOBAGO—2020