
3rd Session First Parliament Trinidad and Tobago
13 Elizabeth II



TRINIDAD AND TOBAGO

Act No. 5 of 1965

[L.S.]

AN ACT to amend the Government Savings Bonds
Act, 1962.

[Assented to 6th March, 1965]

BE IT ENACTED by The Queen's Most Excellent Majesty, by Enactment
and with the advice and consent of the Senate and House
of Representatives of Trinidad and Tobago, and by the
authority of the same, as follows :—

Short title

1. This Act may be cited as the Government Savings Bonds (Amendment) Act, 1965.

New sections
3A and 5A
inserted in
Act No. 8 of
1962.

2. The Government Savings Bonds Act, 1962 is hereby amended :—

(a) by inserting immediately after section 3 the following :—

“Transfer-
ability of
bonds on
death.

3A. Notwithstanding anything contained herein to the contrary, but subject to the prescribed limitation on the value in bonds that may be purchased or held by a person, where in the administration of the estate of a deceased holder thereof, the property in bonds is transferred by the personal representative of such deceased holder to the person entitled thereto, the Investment Division of the Treasury may, on receipt of proper authority so to do, alter the register of bonds accordingly, and thereafter payment of the encashment value of the bonds may be made to the person entitled thereto.”; and

(b) by inserting immediately after section 5 thereof the following :—

“Receipts
exempt
from
Stamp
Duty.

5A. Notwithstanding anything contained in the Stamp Duty Ordinance, any receipt which may be required on the encashment of a Bond shall be exempt from stamp duty.”

Passed in the House of Representatives this 29th day of January, 1965.

G. R. LATOUR

Clerk of the House of Representatives

Passed in the Senate this 16th day of February, 1965.

J. E. CARTER

Acting Clerk of the Senate