

LEGAL NOTICE No. 66

REPUBLIC OF TRINIDAD AND TOBAGO

THE HOTEL DEVELOPMENT ACT, CHAP. 85:02

ORDER

MADE BY THE MINISTER UNDER SECTION 11 OF THE
HOTEL DEVELOPMENT ACT

THE HOTEL DEVELOPMENT (CONRADO BEACH RESORT
HOTEL LIMITED) ORDER, 1993

1. This Order may be cited as the Hotel Development (Conrado Beach Citation Resort Hotel Limited) Order, 1993.

2. In this Order "the hotel operator" means the Conrado Beach Resort Hotel Limited. Interpretation

3. This Order is deemed to come into effect on 1st March, 1993. Commencement

4. Conrado Beach Resort Limited is declared to be an approved hotel for the purposes of the Act. Approved hotel

5. The hotel operator is entitled to the following tax benefits: Tax benefits

- (a) a tax exemption for a period of three years commencing on the 1st January, 1993, in respect of gains or profits accruing to the hotel operator from the operation of the approved hotel;
- (b) an accelerated depreciation of depreciable equipment owned by the hotel operator and used in the operation of the approved hotel;
- (c) a capital allowance in respect of the sum of \$3,849,577 incurred by the hotel operator in the creation of the approved hotel which sum excludes the cost of depreciable equipment referred to in paragraph (b).

6. The additional tax benefits referred to in section 3(5) of the Act becomes operative where any of the circumstances stated in that section are applicable in relation to the approved hotel. Additional tax benefits

7. This Order is subject to the following conditions: Conditions

- (a) the hotel operator shall manage and operate the approved hotel in a proper and efficient manner and in accordance with the Hotel Proprietors Act; Chap. 87:55
- (b) the hotel operator shall promote, in the operation of the approved hotel, the use and sale of products produced in Trinidad and Tobago;

- (c) the hotel operator shall not practise or allow to be practised in the operation of the approved hotel any discrimination on the grounds of race, colour, class, creed or religion in the acceptance and treatment of guests; and
- (d) the hotel operator shall—
 - (i) observe the practice and policy generally accepted in Trinidad and Tobago with respect to labour relations and conditions of employment; and
 - (ii) as far as practicable recruit its employees through the Employment Exchange of the Ministry of Labour and Co-operatives.

Made this 16th day of April, 1993.

B. KUEI TUNG
*Minister of Trade, Industry
and Tourism*