

LEGAL NOTICE NO. 15

REPUBLIC OF TRINIDAD AND TOBAGO

PARLIAMENT OF TRINIDAD AND TOBAGO

RESOLUTION

THE DEVELOPMENT LOANS ACT CHAP. 71:04

WHEREAS it is provided by section 3(1) of the Development Loans Act, the Government is authorised, *inter alia*, for the purposes of financing general development in Trinidad and Tobago or repayment of borrowings effected for general development, *inter alia*, by a statutory authority within the meaning of the Statutory Authorities Act, Chap. 24:01 or by an enterprise that is controlled by or on behalf of the State, from time to time to borrow money externally or internally in a sum or sums not exceeding in the aggregate seven thousand, five hundred million dollars in the currency of Trinidad and Tobago and thereafter such sum in such currency as may from time to time be specified by resolution passed by the Senate and the House of Representatives:

And whereas it is necessary for the Government to borrow further sums of money for the purposes stated in the said section:

*Be it Resolved:*

That for the purposes stated in the said section, the Government is hereby authorised to borrow money externally or internally in a further sum or sums not exceeding in the aggregate two thousand, five hundred million dollars in the currency of Trinidad and Tobago.

Passed in the House of Representatives this 16th day of July, 1999.

J. SAMPSON-JACENT  
*Clerk of the House*

Passed in the Senate this 3rd day of August, 1999.

N. COX  
*Clerk of the Senate*