

TRINIDAD AND TOBAGO.

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No. 36—1935.

I ASSENT,

[L.S.]

A. C. HOLLIS,

Governor.

14th December, 1935.

1st January, 1936.

AN ORDINANCE to impose taxation for the purpose of raising revenue to be applied towards a subsidy for the relief of the cocoa industry of the Colony.

WHEREAS the Legislative Council has resolved to grant ^{Preamble.} a subsidy for the relief of the cocoa industry of this Colony, and in order to reimburse any amount that may be voted annually out of general revenue and to meet the annual interest and sinking fund charges on any money that may be borrowed by the Government for the purpose, it is expedient to raise revenue by additional taxation in the manner hereinafter appearing :

Be it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows :—

1. This Ordinance may be cited as the Cocoa Subsidy ^{Short title.} (Special Taxation) Ordinance, 1935, and shall commence ^{Commence-} on the First day of January, 1936. ^{ment.}

Levy on
incomes.

Cap. 203.

2.—(1) There shall be charged, levied and collected in every year on the income of every person (including a company) liable to income tax in this Colony, a levy equivalent to ten per centum of the income tax otherwise payable by such person under the provisions of the Income Tax Ordinance.

(2) The levy shall be paid at the same time and in the same manner as the income tax payable under the provisions of the Income Tax Ordinance and shall not be taken into account as a deduction in ascertaining the chargeable income under the Income Tax Ordinance nor for the purposes of obtaining relief under sections 13, 23, 45 and 46 of the said Ordinance.

(3) The provisions of the Income Tax Ordinance relating to assessments, notices, appeals, recovery and remission of tax and penalties, shall apply to the levy imposed by this section.

Stamp duty
on Bills, Notes
and Receipts.

Amendment
of Cap. 206,
ss. 39 & 42.

Amendment
of sec. 2 of
Ordinance
4 of 1929

3. The Stamp Duty Ordinance is hereby amended as follows:—

(1) The words "four cents" shall be substituted for the words "one penny" in sub-section (1) of section 39 and in sub-section (2) of section 42 of the said Ordinance, as amended by section 2 of the Stamp Duty (Amendment) Ordinance, 1931.

(2) The duty to be paid—

(a) on any Bill of Exchange, Cheque or Order, payable on demand or on sight, or on presentation, or within three days after date or sight, and

(b) on any Receipt given for, or upon the payment of, money amounting to nine dollars and sixty cents or upwards—

shall be four cents in lieu of one penny (1d.) and sub-section (1) of section 2 of the Stamp Duty (Amendment) Ordinance, 1929, is hereby amended to read accordingly.

4. Section 16 sub-section (2) of the Gambling Prevention Ordinance, as enacted by the Gambling Prevention (Amendment) Ordinance, 1934, is hereby amended by substituting the words "four cents" for the words "two cents" wherever they occur in that sub-section.

Stamp Duty
on Lottery
tickets.

Cap. 28.
Ordinance
36 of 1934.

5. The full amount collected by virtue of the levy imposed by section 2 hereof, and one-half of the amounts collected by virtue of the duties imposed by sections 3 and 4 hereof, shall be applied towards a subsidy for the relief of the cocoa industry of the Colony; the balance of the amount collected by virtue of the duties imposed by sections 3 and 4 hereof shall be paid into the general revenue of the Colony.

Application
of amounts
collected.

Passed in Council this sixth day of December, in the year of Our Lord one thousand nine hundred and thirty-five.

J. O'CONNOR,
Clerk of the Council.