

TRINIDAD AND TOBAGO.

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No. 3—1935.

I ASSENT,

[L.S.]

A. C. HOLLIS,
Governor.

22nd March, 1935.

28th March, 1935.

AN ORDINANCE to make provision for raising a loan for the construction of Waterworks, Hospital and School Buildings, and for the purposes of the Housing Commission of Trinidad and Tobago.

Preamble.

WHEREAS it is expedient to raise a loan of one million four hundred and forty thousand dollars for the purposes specified in the Schedule hereto :

Be it therefore enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows :—

Short title.

1. This Ordinance may be cited as the Public Works and Housing Commission Loan Ordinance, 1935.

Authority to
Governor to
borrow
\$1,440,000.

2. The Governor is hereby authorised to raise a loan of an amount sufficient to produce as nearly as may be the amount of one million, four hundred and forty thousand dollars and such further sum as may be necessary to defray the expenses of issue.

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3. The loan hereby authorised or any part of it may be raised in London under the provisions of the General Loan and Inscribed Stock Ordinance. Method of raising the loan. Cap. 216.

4. The money to be borrowed under the authority of this Ordinance shall be appropriated and applied to the purposes specified in the Schedule hereto ; provided that it shall be lawful for the Governor with the previous sanction of the Secretary of State to direct that any sums which may not be required for a purpose specified in such Schedule may be appropriated and applied to any other purpose therein specified. Application of the loan.

5. The contribution to Sinking Fund, as contemplated by the provisions of sections 13 and 27 of the General Loan and Inscribed Stock Ordinance, shall commence in respect of any issue under this Ordinance not later than six months after such issue. Contribution to Sinking Fund. Cap. 216.

6. During each half year on the days fixed for the payment of interest the Housing Commission of Trinidad and Tobago shall pay to the Treasurer the amount due in respect of such interest in respect of Item 4 in the Schedule hereto. Payment by Housing Commission.

7. Pending the issue of the whole or any portion of the loan hereby authorised the Governor may, if necessary, raise instalments of the money as required by issue of Treasury Bills under the Treasury Bills Ordinance. Issue of Treasury Bills. Cap. 217.

SCHEDULE.

1. For the construction of Waterworks in country districts	....	....	....	....	\$480,000
2. For the construction of hospital buildings	....	....	....	....	480,000
3. For the construction of school buildings	240,000
4. For the purposes of a Housing Commission to be established	240,000
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					\$1,440,000

Passed in Council this eighth day of March, in the year of Our Lord one thousand nine hundred and thirty-five.

J. O'CONNOR,
Clerk of the Council.