

TRINIDAD AND TOBAGO.

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No. 1—1935.

I ASSENT,

[L.S.]

A. C. HOLLIS,
Governor.

17th January, 1935.

AN ORDINANCE to amend the Income Tax Ordinance,
Cap. 203.

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows :—

1. This Ordinance may be cited as the Income Tax Short title.
(Amendment) Ordinance, 1935, and shall be construed Construction.
as one with the Income Tax Ordinance, hereinafter referred Cap. 203.
to as the Principal Ordinance, and shall be deemed to have Commence-
commenced on the 1st January, 1935. ment.

2. Section 8 of the Principal Ordinance is hereby Amendment of
amended by inserting after paragraph (i), the following Section 8 of
new paragraphs :— the Principal
Ordinance.

- (j) The income of the Medical Board of Trinidad ;
- (k) The income arising from a scholarship, exhibition, bursary or any other similar educational endowment held by a person receiving full-time instruction at a university, college, school or other educational establishment.

New section
13a added to
Principal
Ordinance.

3. The Principal Ordinance is hereby amended by the addition of the following new section numbered as section 13A after section 13 thereof :

Deduction for
individuals.

13A. In ascertaining the chargeable income of an individual there shall be allowed a deduction of twelve hundred dollars subject to the provisions of section 17 of this Ordinance.

Repeal of
section 14 of
Principal
Ordinance and
substitution
therefor.
Deduction for
wife.

4. Section 14 of the Principal Ordinance is hereby repealed and in lieu thereof shall be read the following :

14. (1) In ascertaining the chargeable income of an individual who proves to the satisfaction of the Commissioner that he had, during the year immediately preceding the year of assessment, his wife living with him or wholly maintained by him and that he is not entitled in computing the amount of his income for that year for the purposes of this Ordinance to make any deduction in respect of the sums paid for the maintenance of his wife under subsection 2 (a) hereof there shall be allowed a deduction of four hundred and eighty dollars.

(2) In ascertaining the chargeable income of an individual who proves to the satisfaction of the Commissioner that he had, during the year immediately preceding the year of assessment, paid :

(a) a maintenance or separation allowance to his wife in accordance with the terms of a registered deed of separation or an order of any Court of competent jurisdiction, or

(b) alimony to a previous wife whose marriage with him has been dissolved by any Court of competent jurisdiction,

there shall be allowed a deduction of such maintenance or separation allowance or such alimony.

Repeal of
section 15 of
the Principal
Ordinance and
substitution
therefor.

5. Section 15 of the Principal Ordinance (as amended by section 3 of the Income Tax (Amendment) Ordinance, 1928) is hereby repealed and in lieu thereof shall be read the following :

Deduction for
children.

15. In ascertaining the chargeable income of any individual who proves to the satisfaction of the Commissioner that he had the custody of and maintained

at his own expense any child living at the commencement of the year immediately preceding the year of assessment who at the commencement of that year was either under the age of sixteen years or who was receiving full time instruction at any university, college, school or other educational establishment, there shall be allowed a deduction of one hundred and forty-four dollars in respect of every such child. No deduction shall be allowed under this section in respect of any child who is entitled in his own right to an income exceeding one hundred and ninety-two dollars a year; Provided that in calculating the income of the child for the purpose of the foregoing provision no account shall be taken of any income to which the child is entitled as the holder of a scholarship, bursary or other similar educational endowment;

The expression "child" in this section includes a step-child but does not include an illegitimate child.

6. Section 17 of the Principal Ordinance (as re-enacted by section 4 of the Income Tax (Amendment) Ordinance, 1928) is hereby amended by inserting the figures "13A" before the figures "14" and by deleting the words "and no relief under sub-section (2) of section 20 of this Ordinance shall be granted".

Amendment of section 17 of Principal Ordinance, No. 10 of 1928.

7. Sub-section 2 of section 19 of the Principal Ordinance is hereby amended by deleting the words "and the rate of tax shall be a rate equivalent to the average rate applicable to an individual whose chargeable income is one thousand pounds".

Amendment of section 19(2) of Principal Ordinance.

8. Sections 20 and 21 of the Principal Ordinance are hereby repealed and in lieu thereof shall be read the following:—

Repeal of sections 20 and 21 of the Principal Ordinance and substitution therefor.

20. There shall be levied and paid upon the chargeable income of every person tax at the rates set forth in the schedule hereto.

Amendment of
section 32a of
Principal
Ordinance.

9. Section 32A of the Principal Ordinance (which is contained in section 6 of the Income Tax (Amendment) Ordinance, 1928) is hereby amended by deleting subsection (1) of the said section and in lieu thereof shall be read the following:—

- (1) Where any person pays mortgage or debenture interest to a person not resident in the colony and is entitled to deduct such interest under section 10 (1) (a) of this Ordinance, he shall upon paying the interest deduct therefrom tax at the rate of 5 cents on every \$1 of such interest payable to any individual and at the appropriate rate set out in the Schedule hereto in the case of a company, and shall forthwith render an account to the Commissioner of the amount so deducted and every such amount shall be a debt from him to the Government of the Colony and shall be recoverable as such.

Schedule
added to
Principal
Ordinance.

10. The Principal Ordinance is hereby amended by the addition thereto, as a Schedule, of the Schedule hereunder set forth:—

SCHEDULE.

SCALE OF RATES OF INCOME TAX PAYABLE ON THE NET CHARGEABLE INCOME.

(1) In the case of a person other than a Company—

For every dollar of the first 1,000 dollars	....	....	1½ cents.
Do. next 1,000 dollars	....	....	2½ cents.
Do. ,, 1,000 dollars	....	....	4 cents.
Do. ,, 1,000 dollars	....	....	5 cents.
Do. ,, 2,000 dollars	....	....	7 cents.
Do. ,, 2,000 dollars	....	....	9 cents.
Do. ,, 4,000 dollars	....	....	12 cents.
Do. ,, 6,000 dollars	....	....	15 cents.
Do. ,, 3,000 dollars	....	....	18 cents.
Do. ,, 3,000 dollars	....	....	21 cents.
Do. ,, 5,000 dollars	....	....	27 cents.
Do. ,, 9,000 dollars	....	....	32 cents.
Do. of the remainder of the chargeable income	....	....	38 cents.

(2) In the case of a Company other than a Life Insurance Company 12½ per centum.

(3) In the case of a Life Insurance Company, 2½ per centum.

Passed in Council this eleventh day of January, in the year of Our Lord one thousand nine hundred and thirty-five.

J. O'CONNOR,
Clerk of the Council.