

TRINIDAD AND TOBAGO.

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No. 8—1938.

I ASSENT,

[L.S.]

A. W. SEYMOUR,

Acting Governor.

5th May, 1938.

12th May, 1938.

AN ORDINANCE to amend the Agricultural Co-operative Societies Ordinance, 1931.

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows :—

1. This Ordinance may be cited as the Agricultural Short title. Co-operative Societies (Amendment) Ordinance, 1938, and shall be construed as one with the Agricultural Co-operative Construction. Societies Ordinance, 1931, hereinafter referred to as the No 20-1931. Principal Ordinance.

2. Section 44 of the Principal Ordinance is hereby Sec. 44 of the amended by inserting the words "or reconstructed" after Principal the words "wound up" wherever the latter words appear Ordinance in the said section. amended.

3. Paragraph (l) of section 47 of the Principal Ordinance Sec. 47 of the is hereby repealed and replaced by the following :— Principal

"(l) carry on the business of the Society so far as Ordinance may be necessary for the beneficial winding up amended. or reconstruction of the same; and for this Winding purpose to raise on the security of the assets of up and reconstruction of society.

the society any money requisite: Provided that any scheme of reconstruction shall have been approved at separate meetings (i) by a majority of the members of the society, and (ii) by a majority in number and three-fourths in value of all the creditors who have proved."

Sections 48
and 49 of the
Principal
Ordinance
amended.

4. Sections 48 and 49 of the Principal Ordinance are hereby amended by inserting the words "or reconstruction" after the words "winding up" wherever the latter words appear in the said sections.

Passed in Council this twenty-ninth day of April, in the year of Our Lord one thousand nine hundred and thirty-eight.

W. E. GOCKING,
Clerk of the Council.