

TRINIDAD AND TOBAGO.

No. 40.—1921.

I ASSENT,



Acting Governor.

17th September, 1921.

AN ORDINANCE to amend the Tax on Incomes Ordinance, 1920.

[17th September, 1921.]

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows:—

1. This Ordinance may be cited as the Tax on Incomes Short title. (Amendment) Ordinance (No. 2), 1921, and shall be read and construed as one with the Tax on Incomes Ordinance, 1920, hereinafter called the Principal Ordinance.

2. Sub-section (4) of section 5 of the Principal Ordinance is hereby repealed and in lieu thereof shall be read the following:— Assessment of Income liable to Income tax in the United Kingdom.

5.—(4.) For the purposes of Income Tax payable under the Principal Ordinance income shall be assessable without any deduction for Income Tax (including Super-tax) payable in the United Kingdom.

[*Price Id.*]

Relief in
respect of
Income tax
paid in the
United King-
dom.

(5.) Any person who has paid by deduction or otherwise, or is liable to pay income tax under the Principal Ordinance on any part of his income and who proves to the satisfaction of the Assessment Committee that he has paid income tax in the United Kingdom in respect of the same part of his income, shall be entitled to relief from income tax under the Principal Ordinance paid or payable by him on that part of his income at a rate equal to the amount by which the rate of tax appropriate to his case under the Principal Ordinance exceeds half the appropriate rate of United Kingdom tax. If however the rate of tax appropriate to his case under the Principal Ordinance exceeds the appropriate rate of United Kingdom tax he shall be entitled to relief at a rate equal to half the appropriate rate of United Kingdom tax.

(3.) For the purposes of this section a certificate issued by or on behalf of the Commissioners of Inland Revenue in the United Kingdom shall be receivable in evidence to show what is the appropriate rate of United Kingdom tax in any particular case.

(7.) For the purposes of this section the expression "rate of tax" when applied to income tax paid or payable in the colony means the rate determined by dividing the amount of the income tax paid or payable for the year (before the deduction of the relief granted under this section) by the amount of the income in respect of which the tax paid or payable in the colony has been charged except that where the income tax paid or payable in the colony is charged on an amount other than the ascertained amount of the actual profits the rate of tax shall be determined by the Special Commissioners of Income Tax of the United Kingdom.

Passed in Council this second day of September, in the year of Our Lord one thousand nine hundred and twenty-one.


Clerk of the Council.