

Record

ATTORNEY GENERAL

TRINIDAD AND TOBAGO.

No. 37—1925.

C.

I ASSENT,

[L.S.]

H. A. BYATT,
Governor.

24th June, 1925.

AN ORDINANCE to amend the Government Currency
Notes Ordinance, No. 244.

[24th June, 1925.]

BE it enacted by the Governor of Trinidad and Tobago
with the advice and consent of the Legislative Council
thereof as follows :—

1. This Ordinance may be cited as the Government Short title.
Currency Notes (Amendment) Ordinance, 1925, and shall be Construction.
read as one with the Government Currency Notes Ordinance,
No. 244, hereinafter called the Principal Ordinance.

2. Sub-section (4) of section 7 of the Principal Ordinance Amendment of section 7 (4) of Ord. 244.
is hereby amended by substituting the words "one-third"
for the words "one-half" in the last line thereof.

[Price 1d.]

Amendment of
section 12 of
Ord. 244.

3. Section 12 of the Principal Ordinance shall be read with the addition of the following words:—

and on conviction thereof on indictment shall be liable to a fine not exceeding one hundred pounds, or to imprisonment, with or without hard labour, for any term not exceeding two years.

Repeal.
(4-1920)
(2-1923)

4. The Government Currency Notes (Amendment) Ordinance, 1920, and the Government Currency Notes Ordinance, 1923, are hereby repealed.

Passed in Council this fifteenth day of May, in the year of Our Lord one thousand nine hundred and twenty-five.

E. F. AANENSEN,

Acting Clerk of the Council.

OBJECTS AND REASONS.

In order to relieve the shortage of silver coin, Ordinance No. 4 of 1920 was passed to give power to the Governor to reduce the coin portion of the Note Guarantee Fund from one-half to one-third for a period of three years from the date of that Ordinance. By Ordinance No. 2 of 1923 this power was extended for a further term of three years. It is now considered expedient that the power conferred by Ordinance No. 4 of 1920 should be continued indefinitely, and accordingly clause 2 of this Bill makes the necessary amendment in the Principal Ordinance, while clause 4 of the Bill repeals the two Ordinances above referred to.

Clause 3 of the Bill amends section 12 of the Principal Ordinance by providing a penalty for offences by Commissioners of Currency. The section in question declares that certain acts by a Commissioner shall be misdemeanors but omits to provide any punishment.