

TRINIDAD AND TOBAGO.

Savings Banks. Amended of No 5 of 1906.

No. 12.—1905.

5th June.

AN ORDINANCE to amend the Savings Banks Ordinance,
No. 146.

[L.S.]

H. M. JACKSON,

GOVERNOR.

10th June, 1905.

BE it enacted by the Governor of Trinidad and Tobago with the advice and consent of the Legislative Council thereof as follows :

1. This Ordinance may be cited as the Savings Banks Short title. Ordinance 1905.

2. Sections 26 and 27 of Ordinance No. 146 are hereby Repeal. repealed.

3. In the case of any depositor's account, if for the period Deposits untouched for 10 years. of ten years no money is deposited or drawn out, then after the expiration of such period

- (1.) No interest shall be payable upon the amount standing to the credit of such account, and
- (2.) The Chief Manager may advertize the account according to this section.

Such advertisement shall be published in three several issues of the *Royal Gazette* and of two local newspapers with intervals of not less than three weeks between any two successive publications, and shall so far as

it is practicable state the title of the account and the amount standing to the credit of it, and shall give notice to the effect that unless a claim to the amount aforesaid is established on or before an appointed day to the satisfaction of the Chief Manager, the amount will be transferred to the Profit and Loss Account of the Bank. A notice containing a copy of such advertisement shall be sent at the time of the first publication of such advertisement to the depositor at his last known address. If no such claim is established as aforesaid, and subject to any such claim that may be so established, the Governor may at any time after the appointed day by warrant under his hand order the Chief Manager to transfer the amount to such Profit and Loss Account. The appointed day shall be distant not less than six months from the first publication of the said advertisement.

Grants from
lapsed
deposits.

4. If at any time after an amount standing to the credit of a depositor has been transferred to the Profit and Loss Account under this Ordinance, any claimant establishes to the satisfaction of the Governor a claim to the whole or any part thereof, the Governor may by warrant under his hand order the Chief Manager to pay to such claimant a sum specified in such warrant, being the whole or any part of the amount aforesaid, according as such claimant appears entitled.

Any payment under this section shall exonerate from all liability in respect of the deposit or part of it so paid His Majesty the King His Heirs and Successors and the Government of this Colony; nevertheless if erroneously made, the person truly entitled shall have as against the person to whom the payment is made to the extent of such payment the like remedy as he might have had against His Majesty the King His Heirs and Successors or the Government of this Colony in case such payment had not been made.

Passed in Council this Fifth day of June, in the year of Our Lord, one thousand nine hundred and five.

ALFRED TAITT,
Acting Clerk of the Council.