

No. 18.—1863.

1st September.

AN ORDINANCE for raising the sum of Seven Thousand Pounds for the use of the South Naparima Western Ward.

(L.S.) ROB. W. KEATE.

WHEREAS an Ordinance was passed in Council on the first day of November, one thousand eight hundred and fifty-nine, entitled "An Ordinance for the raising of Moneys by Debentures on the security of the Rates of the Wards forming the South Naparima Western Road Union," under the authority of which Ordinance the sum of three thousand pounds was taken up by way of Loan on Debentures bearing interest at the rate of six pounds per centum per annum: And whereas of the moneys so taken up the sum of two thousand pounds was appropriated to the uses of the South Naparima Western Ward, and of the said sum so appropriated the sum of six hundred pounds has been paid off, leaving still due the sum of one thousand four hundred pounds: And whereas another Ordinance was passed in Council on the first day of April, one thousand eight hundred and sixty-one, entitled "An Ordinance for the raising of further moneys by Debentures on the security of the rates of the South Naparima Western Ward," under the authority of which last-mentioned Ordinance the further sum of two thousand pounds was taken up by way of Loan on Debentures bearing interest at the rate of six pounds per centum per annum, which sum is still due and owing: And whereas at a meeting of the Local Road Board of the South Naparima Western Road Union held on the seventeenth day of March now last past an order was made for levying an additional Rate in Aid in the South Naparima Western Ward at the rate of sixpence and three farthings in the Pound on the valuation of lands, and eight and seven sixteenths per centum on the rent or annual value of houses, mines and quarries, under which resolution the Rate in Aid has been already levied and paid by some of the inhabitants of the said Ward: And whereas the roads within the said

Preamble.
Cites Ordinances No. 32 of 1859 and No. 10 of 1861, and Order of the Local Road Board of the South Naparima Ward Union of 17th March, 1863.

Ward are in a very bad state of repair, and there are still due and owing considerable moneys for work done upon the said roads under the authority of the Warden and Auditors of the Local Road Board of the said Ward: And whereas the levying of the said Rate in Aid during the present year would be a heavy charge upon the inhabitants of the said Ward, and it is expedient that the said Order for levying the same should be revoked, and that the sum of three thousand six hundred pounds should be raised to be applied to the repayment of such moneys as may have been already paid as Rates in Aid under the said Order, and to the paying off of the debts due for work done upon the said roads, and to the putting of the said roads in a state of complete repair, and that the sum of three thousand four hundred pounds now outstanding on the Debentures, issued under the said Ordinances of the first day of November and the first day of April aforesaid, should be paid off, and that new Debentures should be issued for the sum of seven thousand pounds in the whole, to bear interest at the rate of six pounds per centum per annum, and that the principal sum of seven thousand pounds should be charged on the several plantations in the said Ward, and the interest on the said sum should be charged upon and paid out of the rates of the said Ward: Be it enacted by His Excellency the Governor with the advice and consent of the Legislative Council as follows:

Revokes Order
of Local
Board.

1. The said Order of the seventeenth day of March aforesaid of the Local Road Board of the South Naparima Western Ward for levying an additional Rate in Aid within the said Ward shall be and the same is hereby revoked and made void and of none effect.

£7,000 to be
raised on
debentures.

2. It shall be lawful for the Governor to take up by way of Loan on Debentures, to be issued under the authority of this Ordinance such sums of money as he shall from time to time see fit, not exceeding in the whole the sum of seven thousand pounds.

Interest to be
at the rate of
6 per cent.
per annum.

3. All moneys to be taken up on Loan on such Debentures with interest on the same at the rate of six pounds for every one hundred pounds by the year shall be charged on the General Revenues of the Colony.

Twenty
debentures
to be issued

4. Of the Debentures to be issued under this Ordinance, twenty shall be made for the sum of fifty pounds

each, and sixty shall be made for the sum of one hundred pounds each, and every such Debenture shall bear interest at the rate of six pounds per centum per annum from the day on which the same shall be dated to the day on which the same shall be redeemable.

of £50 each,
and sixty of
£100 each.

5. All such Debentures shall be in the form given in the first Schedule to this Ordinance, and shall be numbered in regular numerical progression, beginning with the Number One, and shall be signed by the Governor and countersigned by the Colonial Secretary and the Receiver General.

Debentures to
be in a certain
form and to be
numbered and
signed,

6. Such Debentures shall be issued by the Receiver General on payment of the sum of money specified therein to the persons who shall become the purchasers of the same, and the Receiver General shall insert in every such Debenture the name of the person to whom and the day on which the same shall be so issued.

Debentures
to be issued
by Receiver
General.

7. The Receiver General shall, in a proper book to be kept by him for that purpose, enter from time to time the distinguishing number of every such Debenture issued by him, and the day on which and the name of the person to whom such Debenture shall be so issued.

Receiver-
General to
enter debentures.

8. The property in every such Debenture shall be transferable by endorsement only.

Debentures
transferable.

9. The interest on such Debentures shall be payable by the Receiver General at the Colonial Treasury half-yearly on the thirtieth day of April and the thirty-first day of October of each year.

Interest pay-
able half-
yearly.

10. Of the moneys to be raised under the authority of this Ordinance the sum of three thousand four hundred pounds shall be applied to the redemption of debentures to the amount of one thousand four hundred pounds of the debentures issued under the said Ordinance of the first day of November aforesaid, and to the redemption of the debentures issued under the said Ordinance of the first day of April aforesaid, and the remaining sum of three thousand six hundred pounds shall be paid to the Commissioners to be appointed under this Ordinance; and the receipt of such Commissioners or any three of them shall be a sufficient discharge for the moneys mentioned in such receipt.

£3,400 to be
applied to
redemption of
existing loans,
and £3,600
to be paid to
Commis-
sioners.

Persons not desirous of redeeming debentures held by them may exchange them for new debentures.

11. Provided always that the holder of any debentures issued under the authority of either of the said Ordinances of the first day of November and the first day of April aforesaid who shall be desirous that such debenture shall not be redeemed, shall be entitled on surrendering such debenture to the Receiver General to have in lieu thereof a debenture for the like amount to be issued to him under this Ordinance.

Commissioners to be appointed.

12. It shall be lawful for the Governor from time to time to appoint such persons as he shall see fit, not less than five in number, to be Commissioners under this Ordinance, and in case of the death, resignation or absence of any person who may be so appointed as such Commissioner to appoint some other person in his place, and any such Commission from time to time to revoke and to issue a new Commission in lieu of the Commission so revoked.

Quorum.

13. Any three of such Commissioners shall be a quorum.

Commissioners to pay certain debts for work done, and to repay moneys paid on account of rate in aid. Residue of loan to be applied to repair of roads.

14. The Commissioners for the time being under this Ordinance shall from the said sum of three thousand six hundred pounds pay all debts claimed to be due for work done upon the said roads, and which being submitted to the Central Road Board shall be allowed by the said Board as justly due, and shall also repay to the several persons who may have already paid the same, or their executors or administrators all moneys which may have been already paid on account of the said rate so imposed by the said Order of the seventeenth day of March aforesaid, and the residue of the said sum shall be applied in such proportions and in such manner as the Commissioners for the time being under this Ordinance shall see fit to the repair of the several roads within the said Ward, and the purchase of carts and mules and other animals with the necessary harness and equipments to be employed in keeping the said roads in repair.

Estates charged with rent-charge for repayment of loan.

15. For the repayment of the said sum of seven thousand pounds to be raised under this Ordinance the several plantations and lands mentioned in the second Schedule to this Ordinance shall be charged with the

payment of the several annual rent charges in the said Schedule set opposite to the respective names of the said plantations, and such rent charges shall be payable to Her Majesty Her heirs and successors yearly for the term of twenty years next succeeding the day of the commencement of this Ordinance.

16. The said several rent charges shall be paid to the Receiver General on the thirty-first day of March of each year, and if not so paid shall be recoverable by the Warden for the time being of the said ward in the like manner as Ward Rate may be recoverable under or by virtue of any Ordinance which for the time being shall be in force relating to the mode of recovery of such Ward Rate.

Rent charges recoverable in the same manner as ward rates.

17. One of such debentures for fifty pounds and three of such debentures for one hundred pounds shall be redeemed on the thirty-first day of October in the year one thousand eight hundred and sixty-four, and on the same day of each year thereafter until the whole shall have been redeemed; and the particular debentures to be redeemed in each year shall be determined by lot in such manner as the Governor may from time to time direct on or before the first day of August in each year.

Debentures amounting to £350 to be redeemed annually.

18. The interest on the debentures to be issued under this Ordinance shall be charged upon and paid from the funds of the said South Naparima Western Ward, and the Receiver General shall from year to year retain from and out of any moneys belonging to such Ward in his hands such amount as may from time to time be necessary for the repayment of the interest for the year on the said debentures or such of them as may from time to time remain unpaid.

Interest to be paid from funds of South Naparima Western Ward.

19. The rent charge imposed by this Ordinance on any of the plantations mentioned in the said Schedule shall not be deemed such an incumbrance as shall preclude a Trustee of Money held in Trust to be invested on mortgage from investing the same upon mortgage of any lands so charged unless the terms of such Trust shall expressly provide that the lands to be so taken in

Rent-charge not to preclude trustees from investing money on lands charged under this Ordinance.

mortgage shall not be subject to any annual payment under the provisions of this Ordinance.

Passed in Council this first day of September in the year of Our Lord one thousand eight hundred and sixty-three.

R. LECHMERE GUPPY.

Clerk of Council.

FIRST SCHEDULE.

FORM OF DEBENTURE TO BE ISSUED UNDER THIS ORDINANCE.

GOVERNMENT OF TRINIDAD.

SOUTH NAPARIMA WESTERN WARD DEBENTURE.

This Debenture, issued this day of , one thousand eight hundred and sixty , to , entitles the holder to be paid at the Office of the Receiver-General the sum of under the terms of the Ordinance No. 18 of 1863, entitled "An Ordinance for raising the sum of Seven Thousand Pounds for the uses of the South Naparima Western Ward," with interest on the same at the rate of six per cent. per annum from the date hereof; such interest to be paid half-yearly at the Colonial Treasury on the 30th day of April and the 31st day of October of each year.

Witness my hand this day of , one thousand eight hundred and .

SECOND SCHEDULE.

TABLE showing apportionment of Annual Payment of Three Hundred and Fifty Pounds among the several Plantations in the South Naparima Western Ward.

Name of Plantation.	Amount of Annual Rent Charge.
La Ressource	£17 7 1
Concord	26 1 11
Philippine	33 13 1
Wellington	22 16 0
La Romaine	17 8 8
Plaisance	17 4 1
Beausejour	22 14 2
Bienvenue	21 1 8
Hermitage	17 4 1
La Fortunée	16 18 7
Pieton	20 2 7