

Passed in Council this sixth day of April, in the year of Our Lord one thousand eight hundred and fifty-eight.

RICHARD D. CADIZ,
Clerk of Council.

No. 15.—1859.

21st April.

AN ORDINANCE to authorize the raising by Debentures of further Moneys to be applied to the formation of Tramroads.

ROB. W. KEATE.

WHEREAS an Ordinance was passed in Council on the twenty-second day of May in the year one thousand eight hundred and fifty-six, entitled "An Ordinance for the encouragement of the formation of Tramroads," by which Ordinance authority was given to the Governor to raise by way of loan on Debentures such sums of money as he should see fit, so always that the whole principal moneys of the Debentures to be issued under the authority of the said Ordinance should not exceed the sum of fifty thousand pounds sterling: And whereas another Ordinance was passed in Council on the twenty-second day of March, one thousand eight hundred and fifty-eight, entitled "An Ordinance to authorize the issue of Debentures for sums of one hundred pounds under an Ordinance entitled 'An Ordinance for encouraging the formation of Tramroads'" And whereas it is expedient that authority should be given for raising by Debentures under the provisions and for the purposes of the said Ordinance the further sum of fifty thousand pounds sterling, and for making the moneys to be secured by such Debentures payable at the office of the Colonial Agent in London or Westminster: Be it enacted by His Excellency the Governor, by and with the advice and consent of the Council of Government as follows :

1. It shall be lawful for the Governor from time to time to take up, by way of loan on Debentures, in the manner provided by and for the purposes of the said Ordinance of the twenty-second day of May aforesaid, such sums as he shall see fit, not exceeding in the whole the sum of fifty thousand pounds sterling, in addition to the sum of fifty thousand pounds mentioned in the said Ordinance.

2. The provisions of the said Ordinance of the twenty-second day of May, and of the said Ordinance of the twenty-second day of March aforesaid, shall be taken to extend and apply to the moneys authorized to be raised under this Ordinance, and shall be construed as if the said Ordinance of the twenty-second day of May aforesaid had authorized the raising of the sum of one hundred thousand pounds sterling instead of the sum of fifty thousand pounds.

3. On the request of any person becoming the purchaser of any Debenture, the principal and interest moneys to be secured by such Debenture shall be made payable at the office of the Agent for the Colony for the time being in London or Westminster, and in every such case there shall be subscribed or printed at the foot of such Debenture and above the signatures of the Colonial Secretary and Receiver General the words following, "The principal and interest moneys secured by this Debenture are to be paid at the office of the Agent of the Colony for the time being in London or Westminster."

4. It shall be lawful for the Receiver General, on the request of the holder of any Debenture for the sum of one hundred pounds which may have been already issued under the authority of the said Ordinance of the twenty-second day of March aforesaid, to cancel such Debenture, and to issue to such holder in lieu thereof a new Debenture payable at the office of the Agent of the Colony for the time being in London or Westminster, which new Debenture shall be distinguished by the same distinguishing number as the Debenture which shall be so cancelled; and the Receiver General, at the foot or on the face of such new Debenture, shall cause to be written or printed the words "Issued in lieu of a cancelled

Debenture under the authority of the Ordinance No. 15 of 1859;" and shall subscribe his name beneath such words, and every such new Debenture shall be expressed to bear interest from the day up to which the interest on such cancelled Debenture shall have been paid.

5. The Receiver General shall, in the account of Tramroad Debentures kept at the Colonial Treasury, distinguish all such Debentures as shall be made payable at the office of the Colonial Agent.

Passed in Council this twenty-first day of April, in the year of Our Lord one thousand eight hundred and fifty-nine.

RICHARD D. CADIZ,
Clerk of Council.

No. 16.—1859.

21st April.

AN ORDINANCE to authorize the advance of additional Moneys for the formation of Tramroads.

ROB. W. KEATE.

WHEREAS an Ordinance was passed in Council on the twenty-second day of May, one thousand eight hundred and fifty-six, entitled "An Ordinance for encouraging the formation of Tramroads:" And whereas it is expedient that in any case where the moneys specified in any Final Order made by virtue of the said Ordinance, may not be sufficient for the completion of the tramroad mentioned in such Order, power should be given to the said Board to authorise the advance of further moneys for the completion of such tramroad: Be it enacted by His Excellency the Governor, by and with the advice and consent of the Council of Government, as follows:

1. It shall be lawful for the Central Road Board, if the said Board shall see fit from time to time, on the