

## No. 16.—1854.

22nd August.

\*AN ORDINANCE for raising Moneys to be applied to the erection of certain Public Buildings.

CHARLES ELLIOT.

**W**HEREAS it is expedient that a sum not exceeding the sum of fifteen thousand pounds sterling to be applied in the erection of certain public buildings for the use of the Colony, should be raised on the security of the public revenues of the Colony: Be it enacted by His Excellency the Governor, by and with the advice and consent of the Council of Government, That it shall be lawful for the Governor from time to time to appoint such three or more persons as he shall from time to time see fit to be the agents in England for the purposes of this Ordinance.

Agents to be appointed in England for purposes of this Ordinance.

Agents to be appointed in the Colony.

2. And be it enacted, That the Colonial Secretary and the Colonial Treasurer for the time being, and the senior unofficial Member of Council for the time being shall be the agents in this Island for the purposes of this Ordinance.

Powers to Agents.

3. And be it enacted, That the agents under this Ordinance shall respectively have full power and authority to borrow and raise in the United Kingdom and in this Island by debentures, such sums not exceeding in the whole the sum of fifteen thousand pounds sterling, as the Governor may from time to time determine, and all debentures to be granted under this Ordinance for any moneys to be raised in the United Kingdom shall be under the hands of the agents in England for the time being, or any three of them, and shall be numbered, and all debentures for any moneys to be raised in this Island shall be under the hands of the agents in this Island for the time being.

\* NOTE.—So much of this Ordinance as directs that debentures to be issued thereunder shall be redeemable on the expiration of twenty years from the day of granting the same, and that for the gradual redemption of the same there shall be established a sinking fund, is repealed by Ordinance 17 of 1859.

4. And be it enacted, That every such debenture shall be transferable and negotiable by endorsement, and shall be made for the sum of one hundred pounds sterling, and shall be redeemable on the expiration of twenty years from the day of granting the same, and shall bear interest at the rate of six pounds in the hundred pounds by the year until paid.

Debentures to be transferable, &c.

5. And be it enacted, That on the several amounts of all debentures which shall be granted in England, the interest shall be made payable half-yearly, at some place in London to be named for that purpose in such debenture, and on the several amounts of all debentures granted in this Island the interest shall be payable quarterly at the Colonial Treasury on the fifteenth day of January, on the fifteenth day of April, on the fifteenth day of July, and on the fifteenth day of October of each year.

Interest on debentures when and where payable.

6. And be it enacted, That the amount of all debentures to be issued under this Ordinance, and interest on the same, shall be a charge on the revenues of the Colony.

Debentures and interest to be a charge on general revenues.

7. And be it enacted, That the Colonial Treasurer shall, from time to time, on the warrant of the Governor, issue from the public moneys in the Colonial Treasury and remit to the agents in England such moneys as may from time to time be requisite for the payment of the interest on the moneys raised in the United Kingdom.

Colonial Treasurer to remit interest to Agents in England.

8. And be it enacted, That for the gradual redemption of the debentures to be issued under this Ordinance, there shall be established a sinking fund, to which sinking fund there shall be carried and appropriated in the year one thousand eight hundred and fifty-five, and each succeeding year from the general revenues of the Colony the sum of six hundred pounds, and such annual sums of money and the interest or dividends to accrue upon the same when invested shall be invested by the agents in England, for the time being, in such of the public funds of Great Britain in such manner and in the names of such persons as the Governor may from time to time direct.

Sinking fund to be established for redemption of debt.

9. And be it enacted, That the agents to be appointed from time to time by virtue of this Ordinance shall

Power to agents to defray incidental charges.

have full power and authority to pay from time to time, out of any moneys which may be raised under the provisions of this Ordinance all incidental charges attendant upon the execution of the same.

Form of proceeding in case of defacing of debenture.

10. And be it enacted, That in case any debenture to be issued under this Ordinance shall by any accident be defaced, it shall be lawful for the agents in England, where such debenture shall have been issued in England, and for the agents in this Island, where such debenture shall have been issued in this Island, from time to time to cause a new debenture to be made instead of any debenture so defaced, which debenture so defaced shall be cancelled in the presence of the agents granting such new debenture, or any two of them, and the debenture so cancelled shall be kept on a file or files to be provided for that purpose, and such new debenture to be made shall be negotiable, and shall in all respects be subject to the same rules as the debenture so defaced was subject to, and the new debenture shall bear the same number and date, and shall be made for the same principal sum, and shall carry the same interest as the original debenture, in lieu of which such new debenture shall be granted.

Substitution of debentures.

11. And be it enacted, That it shall be lawful for the agents in England, on the warrant of the Governor and on any debenture issued by the agents in this Island, being given up to such agents in England to issue a new debenture in lieu of the one so given up, and the debenture so given up shall be cancelled and kept on a file or files to be provided for that purpose, and such new debenture shall bear date on the day on which the same shall be issued, and shall be expressed to be issued in lieu of a debenture issued in the Island of Trinidad, specifying the number of such debenture which had been given up and cancelled.

Form of proceeding in case of debenture issued being lost or destroyed.

12. And be it enacted, That in case proof shall be made to the satisfaction of the agents in England where any debenture shall have been granted in England or to the satisfaction of the agents in this Island where any debenture shall have been granted in this Island that any debenture issued under this Ordinance has by casualty or mischance been lost or destroyed before the

same shall have been paid off and discharged, and if by such proof the number of such debenture shall be ascertained then and in every such case such agents shall deliver to the party or parties entitled thereto a new debenture which shall bear the same number and date and shall be made for the same principal sum and shall carry the same interest as the debenture so destroyed or lost; and if any debenture so destroyed or lost shall be overdue the agents in England shall cause the money due upon such debenture to be paid off and discharged. Provided always that in every such case the agents shall be bound to take good security to indemnify the Colonial Government against any loss which might otherwise be incurred in case any debenture stated to be lost or destroyed should at any time afterwards be offered for payment of the sum mentioned therein or the interest thereon.

13. And be it enacted, That the agents in England to be appointed under this Ordinance shall hold all sums of money raised on debentures by virtue of this Ordinance at the disposal of the Governor, and shall accept and pay bills, remit and pay moneys as such agents may from time to time be directed by the Governor, and shall from time to time invest in Exchequer Bills all sums remaining in their hands not immediately required for the purposes of this Ordinance.

Agents to hold money raised at disposal of the Governor.

14. And be it enacted, That all moneys to be raised in this Island under this Ordinance shall be paid by the agents in this Island to the Colonial Treasurer.

Agents in the Colony to pay moneys into Colonial Treasury.

15. And be it enacted, That a separate account of all moneys to be raised under this Ordinance and of the application thereof shall be kept in the Colonial Treasury.

Account to be kept by Colonial Treasurer.

16. And be it enacted, That the moneys to be raised under this Ordinance after deducting any expenses attending the execution of this Ordinance shall be applied to the following purposes, that is to say—

Application of money.

To the erection of a Public Hospital in the town of Port of Spain.

To the erection of a Public Hospital in the town of San Fernando:

To the erection of a Lunatic Asylum in the town of Port of Spain, and

To the erection of a Gaol in the town of San Fernando.

Passed in Council this twenty-second day of August, in the year of our Lord one thousand eight hundred and fifty-four.

RICHARD D. CADIZ,  
*Clerk of Council.*

The foregoing Ordinance was duly proclaimed in Port of Spain, by me, this twenty-six day of August, one thousand eight hundred and fifty-four.

EDWARD MURRAY,  
*Marshal.*

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No. 18.—1854.

“18 of 1854 is repealed by Ordinance 16 of 1874.”

**B**E it enacted by HIS EXCELLENCY the GOVERNOR, by and with the advice and consent of the Council of Government, That where any Ordinance repealing in whole or in part any previous Ordinance is itself repealed, such last repeal shall not revive the Ordinance or Provisions before repealed, unless words be added reviving such Ordinance or Provisions.

Passed in Council this second day of October, in the year of our Lord one thousand eight hundred and fifty-four.

RICHARD D. CADIZ,  
*Clerk of Council.*

The foregoing Ordinance was duly proclaimed in Port of Spain, by me, this nineteenth day of October, one thousand eight hundred and fifty-four.

EDWARD MURRAY,  
*Marshal.*