

No. 2.--1857.

1st April.

AN ORDINANCE to authorise the advancement of certain Public Moneys to the promotion of Tramways.

ROB. W. KEATE.

WHEREAS an Ordinance was passed in Council on the sixth day of June, in the year of our Lord one thousand eight hundred and fifty-one entitled "An Ordinance to authorise the advancement of Public Money to a limited amount to promote the improvement of the Public Roads, not being Royal Roads, in this Colony:" And whereas of the sum of ten thousand pounds authorised to be advanced under the said Ordinance, only two sums of three thousand six hundred and sixty-eight pounds fifteen shillings and one thousand pounds have been yet advanced, and the sum of five thousand three hundred and thirty-one pounds five shillings remains still unappropriated; and whereas an Ordinance was passed in Council on the twenty-second day of May, in the year of our Lord one thousand eight hundred and fifty-six, entitled "An Ordinance for encouraging the formation of Tram Roads:" and whereas it is expedient that authority should be given to the Governor to invest the said sum of five thousand three hundred and thirty-one pounds five shillings in the purchase of debentures to be issued under the said Ordinance of the twenty-second day of May aforesaid: Be it enacted by His Excellency the Governor by and with the advice and consent of the Council of Government—

1st. That it shall be lawful for His Excellency the Governor to order that the said sum of five thousand three hundred and thirty-one pounds five shillings, or such parts thereof as he may from time to time see fit, shall be invested in the purchase of debentures to be issued under the said Ordinance of the 22nd day of May aforesaid.

2nd. That all debentures which may be so purchased, shall be issued to the Colonial Secretary and the

Receiver General for the time being; and at the foot of every such debenture shall be inserted the words "Under the authority of the Ordinance number Two of 1857" (specifying the number of this Ordinance), and all such debentures shall be kept in the custody of the Receiver General for the time being.

- 3rd. That the Receiver General shall, in an account to be opened by him in the books of the Colonial Treasury for that purpose, enter the numbers of all debentures which may be purchased under this Ordinance, and the dates of the purchase of the same respectively, and shall carry from time to time to the credit of such account all moneys which shall be received by him as interest on such debentures or for the redemption of the same, and a copy of such account shall be laid before the Council of Government on the first day of February in each year.

Passed in Council this first day of April, in the year of our Lord one thousand eight hundred and fifty-seven.

RICHARD D. CADIZ,

Clerk of Council.

No. 4.—1857.

1st July.

AN ORDINANCE for regulating the descent of real estate held in Trust or in Mortgage.

ROB. W. KEATE.

WHEREAS by the laws now in force in this Colony, the legal estate of inheritance in land vested in any person upon any trust or as mortgagee, descends on the death of such trustee or mortgagee to all the heirs in the descending line of such trustee or mortgagee, and thereby great inconvenience and expense may be occasioned: For remedy thereof be it enacted by His Excellency the Governor by and with the advice and