
4th Session Second Parliament Trinidad and Tobago
19 Elizabeth II



TRINIDAD AND TOBAGO
Act No. 39 of 1970

[L.S.]

AN ACT to amend the Industrial Development Corporation
Ordinance, 1958.

[Assented to 4th November, 1970]

BE IT ENACTED by the Queen's Most Excellent Majesty, ^{Enactment}
by and with the advice and consent of the Senate and
House of Representatives of Trinidad and Tobago, and
by the authority of the same, as follows :—

1. This Act may be cited as the Industrial Development ^{Short title}
Corporation (Amendment) Act, 1970.

Ordinance
1958-11
amended

2. The Industrial Development Corporation Ordinance, 1958 is amended—

- (i) by inserting in section 2 thereof in its appropriate alphabetical order the following:—
“ ‘industry’ includes any business, trade, service or calling;”;
- (ii) in subsection (2) of section 4 thereof—
(a) by inserting the words “by the guaranteeing of loans or” immediately after the words “loan or” occurring in the last line of paragraph (b) thereof;
(b) by inserting after paragraph (c) therein the following paragraph (d)—
“(d) to give guarantees;”;
(c) by re-numbering paragraph (d) therein as paragraph (e);
(d) by inserting the words “. . . , giving of guarantees” immediately after the words “granting of loans” occurring in line three of paragraph (e) as re-numbered;
- (iii) in section 22, by adding thereto the following paragraph (c):—
“(c) pay any sums and any interest thereon in fulfilment of any guarantee given under section 4.”

Passed in the House of Representatives this 16th day of October, 1970.

J. E. CARTER
Acting Clerk of the House

Passed in the Senate this 20th day of October, 1970.

A. A. DARLINGTON
Acting Clerk of the Senate