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1st Session First Legislature Trinidad and Tobago  
11 Elizabeth II

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TRINIDAD AND TOBAGO

**Act No. 14 of 1962**

[L.S.]

*CD. 31.8.1962  
See 81.*

AN ACT to repeal and replace the Trustee Investments in  
Government Securities Ordinance, Ch. 34. No. 4.

*[Assented to 30th August, 1962]*

BE IT ENACTED by The Queen's Most Excellent Majesty, Enactment  
by and with the advice and consent of the Senate and  
House of Representatives of Trinidad and Tobago, and  
by the authority of the same, as follows :—

1. This Act may be cited as the Government Securities Short title and  
Act, 1962, and shall come into force on the thirty-first day commencement  
of August, 1962.

## Interpretation

2. In this Act " Colonial Stock Acts " means Acts of the Parliament of the United Kingdom known as the Colonial Stock Acts, 1877 to 1948, as from time to time amended.

## Application of Act

3. This Act applies to all securities created or issued in the United Kingdom on behalf of the Government of Trinidad and Tobago both before and after the commencement of this Act :—

- (i) in which a trustee has at any time invested by virtue of section 2 of the Colonial Stock Act, 1900 ; or
- (ii) by the conditions of issue of which it is provided that the provisions of this Act shall apply to them ;

each and all of which securities are herein referred to as " Trinidad and Tobago Government securities ".

## Provisions for payment of money due to stockholders

4. (1) Whenever by the final judgment, decree, rule or order of any court of competent jurisdiction in the United Kingdom any sum of money is adjudged or declared to be payable by the Government of Trinidad and Tobago in respect of any Trinidad and Tobago Government securities, that sum shall, without further appropriation than this Act be charged on and paid out of public funds of Trinidad and Tobago and adequate funds (as and when required) shall be made available in the United Kingdom by the Government of Trinidad and Tobago to meet any such final judgment, decree, rule or order.

(2) For the purpose of this section " final judgment, decree, rule or order " means in the case of appeal the final judgment, decree, rule or order of the ultimate court hearing the appeal.

## Certificate of paying agent

5. A certificate specifying the sum paid under order of any court referred to in section 4 to satisfy any such final judgment, decree, rule or order and issued by the agent in the United Kingdom of the Government of Trinidad and Tobago authorised to make such payment shall be sufficient authority to the Auditor-General or other officer having the auditing of the accounts of such agent for passing such sum without further appropriation.

6. The Trustee Investments in Government Securities Ordinance is hereby repealed. <sup>Repeal</sup>  
Ch. 34 No. 4.

Passed in the House of Representatives this twenty-fourth day of August, 1962.

J. P. OTTLEY

*Acting Clerk of the House of Representatives*

Passed in the Senate this twenty-fifth day of August, 1962.

J. E. CARTER

*Acting Clerk of the Senate*