

First Session Third Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 6 of 1987

[L.S.]

AN ACT to validate the par value of the Trinidad and Tobago dollar between 23rd January, 1987 and 26th January, 1987, and for matters connected therewith and incidental thereto.

[Assented to 20th February, 1987]

WHEREAS it is provided by subsection (2) of section 23 of ^{Preamble} the Central Bank Act, Chap. 79:02 that the President may declare by Order any change in the par value of the Trinidad and Tobago dollar whether expressed in terms of gold or some other standard:

And whereas the Honourable Minister of Finance and The Economy in his 1987 Budget Speech delivered in the afternoon of Friday, 23rd January, 1987, declared that the exchange rate of the Trinidad and Tobago dollar be unified with immediate effect at 0.277778 of the par value of the United States dollar:

And whereas the Order required by the said subsection (2) of section 23 of the Central Bank Act to give effect to the declaration of the Honourable Minister was published on Monday, 26th January, 1987:

Enactment

ENACTED by the Parliament of Trinidad and Tobago as follows—

Short title

1. This Act may be cited as the Trinidad and Tobago Dollar Par Value (Validation) Act, 1987.

**Effect of
Order
Validation
Legal Notice
No. 20 of
1987**

2. (1) Notwithstanding anything contained in any written law, it is hereby declared that the Order entitled the Declaration of Change in the Par Value of the Trinidad and Tobago Order, 1987, signed and dated by the President on the 26th January, 1987 and published in the *Gazette* dated the said 26th day of January, 1987, shall be deemed to have effect as if the said Order had been signed on the 23rd day of January, 1987, and published in the *Gazette* of that date.

(2) Any act or thing done or omitted by or on behalf of the Central Bank in respect of the par value of the Trinidad and Tobago dollar between the 23rd of January, 1987, and the 26th of January, 1987, which would have been validly and properly done or omitted had the Order described in subsection (1) been published on the 23rd January, 1987, shall be deemed to be and to have been validly and properly done or omitted thereunder.

Passed in the House of Representatives this 6th day of February, 1987.

J. E. CARTER

Clerk of the House

Passed in the Senate this 10th day of February, 1987.

R. L. GRIFFITH

Clerk of the Senate