
**Fifth Session Third Parliament Republic of Trinidad
and Tobago**



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 21 of 1991

[L.S.]

AN ACT for the incorporation of the Institute of Internal Auditors of Trinidad and Tobago and for matters incidental thereto.

[Assented to 28th August, 1991]

WHEREAS there has been established in Trinidad and Tobago a professional internal auditing organization known as The Institute of Internal Auditors of Trinidad and Tobago:

And whereas it is necessary and expedient that the said Institute be incorporated for the purpose hereinafter set forth:

Enactment	ENACTED by the Parliament of Trinidad and Tobago as follows:—
Short title	1. This Act may be cited as the Institute of Internal Auditors of Trinidad and Tobago (Incorporation) Act, 1991.
Incorporation	2. The Institute of Internal Auditors of Trinidad and Tobago (hereinafter called "the Institute") is hereby created a body corporate.
Aims and objects	<p>3. The aims and objects of the Institute are—</p> <ul style="list-style-type: none"> (a) to provide comprehensive professional development activities and standards for the practice of internal auditing; (b) to research, disseminate and promote knowledge and information concerning internal auditing; (c) to furnish information regarding internal auditing and the practice and method thereof; (d) to establish and maintain high standards of integrity, honour and character among internal auditors; (e) to promote and protect the welfare and interest of the Institute and the internal auditing profession in Trinidad and Tobago; (f) to establish classes, lectures, courses of study, examinations, periods of service and systems of training; (g) to set up and promote student associations; and (h) to do all such other things as are incidental or conducive to the attainment of any of the above objects.
Powers of the Institute	<p>4. The Institute shall have power—</p> <ul style="list-style-type: none"> (a) to acquire by purchase, transfer, donation, exchange, devise, bequest, grant, gift, conveyance or howsoever otherwise, any real or personal property or any estate or interest therein; (b) to accept surrenders or reconveyances and to enter into contracts;

(c) to sell, exchange, demise, mortgage or otherwise dispose of and deal with all property which may for the time being be vested in it subject to any restraint, reservation or condition contained in the document under which it has acquired title.

5. All real or personal property of whatever nature now held by or vested in any person for the use and benefit of the Institute, is hereby transferred to and vested in the Institute. ^{Vesting of Property}

6. All documents requiring the seal of the Institute shall be sealed with its common seal in the presence of the President and Secretary for the time being in office or, in the event of incapacity in the presence of some other person or persons authorised for that purpose by the Institute who shall both sign every such document and such signing shall be *prima facie* evidence that the said seal was duly affixed and that the same is the lawful seal of the Institute. ^{Mode of Execution of documents}

7. (1) The Institute shall at all times have a fixed address in Trinidad and Tobago for the service of documents on the Institute and that address and any change thereof shall be registered with the Registrar General within twenty-eight days of the date of incorporation or the change of address as the case may be. ^{Service of documents}

(2) Every document to be served on the Institute may be served by leaving the same at, or by sending the same by registered post to, the registered address of the Institute.

(3) Failure to register the address and any change thereof is a summary offence and renders the Institute liable to a fine of one hundred and twenty dollars and to a further fine of ten dollars for each day during which the offence continues after conviction therefor.

8. The Institute may from time to time make rules and regulations for the proper conduct of its proceedings and discharge of its duties, powers and functions with power to vary or revoke such rules. ^{Power to make rules}

Saving of State
or other rights

9. Nothing in this Act shall affect or be deemed to affect the rights of the State, or of any bodies politic or corporate or of any person except such as are mentioned or referred to in this Act and those claiming by, through, from or under them.

Passed in the House of Representatives this 5th day of July, 1991.

N. COX
Acting Clerk of the House

Passed in the Senate this 9th day of July, 1991.

R. CUMBERBATCH
Acting Clerk of the Senate