

Fourth Session First Parliament Republic of Trinidad  
and Tobago

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REPUBLIC OF TRINIDAD AND TOBAGO

**Act No. 27 of 1980**

[L.S.]

AN ACT to amend the Financial Institutions (Non-Banking) Act, 1979.

*[Assented to 27th May, 1980]*

ENACTED by the Parliament of Trinidad and Tobago as Enactment follows:—

**1.** This Act may be cited as the **Financial Institutions** Short title  
(Non-Banking) (Amendment) Act, 1980.

Amendment of  
Act No. 52 of  
1979

2. Section 15(2) of the Financial Institutions (Non-Banking) Act, 1979 is hereby amended by the insertion of the following as paragraph (c)—

“(c) Notwithstanding paragraph (a) of subsection (1) and paragraph (b) of this subsection, a merchant bank may accept deposits from sources outside Trinidad and Tobago with maturities of any duration.”

Passed in the House of Representatives this 28th day of April, 1980.

J. E. CARTER  
*Clerk of the House*

Passed in the Senate this 6th day of May, 1980.

R. L. GRIFFITH  
*Clerk of the Senate*