
2nd Session Second Parliament Trinidad and Tobago
16 Elizabeth II



TRINIDAD AND TOBAGO
Act No. 14 of 1968

[L.S.]

AN ACT to amend the Finance Act, 1966, respecting Corporation Tax.

[Assented to 6th May, 1968]

BE IT ENACTED by the Queen's Most Excellent Majesty, Enactment
by and with the advice and consent of the Senate and
House of Representatives of Trinidad and Tobago, and
by the authority of the same, as follows:—

1. (1) This Act may be cited as the Finance (Corporation Tax Acts) Act, 1968. Short title

(2) This Act shall be deemed to have come into operation on the first day of January, 1968, and shall have effect in respect of income or profits for the year of income 1968 and subsequent years of income.

Finance Act,
1966, amended

2. Part II of the Finance Act, 1966, is amended by substituting for Schedule III thereof the following—

Third Schedule

“SCHEDULE III

(Section 43)

RATE OF CORPORATION TAX

For every dollar of the chargeable profits of a company—45 per centum:

Provided that in the case of the life assurance business of an assurance company the rate of tax shall be 15 per centum.”

Passed in the House of Representatives this 19th day of April, 1968.

G. R. LATOUR

Clerk of the House of Representatives

Passed in the Senate this 23rd day of April, 1968.

J. E. CARTER

Clerk of the Senate