

GOVERNMENT NOTICE No. 140

REPUBLIC OF TRINIDAD AND TOBAGO

PARLIAMENT OF TRINIDAD AND TOBAGO

RESOLUTION

THE DEVELOPMENT LOANS ACT, 1964

WHEREAS it is provided *inter alia* by subsection (1) of section 3 of the Development Loans Act, 1964, that for the purpose of financing general development in Trinidad and Tobago, the Government is authorised from time to time to borrow externally or internally in a sum or sums not exceeding in the aggregate thirty million dollars in currency of the United States of America or the equivalent thereto and thereafter such sum in such currency as may from time to time be specified by Resolution passed by the Senate and the House of Representatives:

And whereas by divers resolutions passed in the House of Representatives and the Senate between the 4th April, 1966 and the 23rd December, 1975 the Government was authorised to borrow externally or internally sums totalling in the aggregate one hundred and thirty million U.S. dollars or the equivalent thereof in other currencies:

And whereas it is necessary to borrow further sums of money for the purpose of financing general development of the country:

Be it Resolved:

That for the purpose of financing general development in Trinidad and Tobago, the Government is hereby authorised from time to time to borrow money externally or internally in a further sum or sums not exceeding in the aggregate eighty million U.S. dollars or the equivalent thereof in other currencies.

Passed in the House of Representatives this 8th day of July, 1977.

J. E. CARTER
Clerk of the House

Passed in the Senate this 12th day of July, 1977.

E. WILLIAMS
Acting Clerk of the Senate