

## GOVERNMENT NOTICE No. 28

## TRINIDAD AND TOBAGO

## THE DEVELOPMENT LOANS ACT, 1964

## RESOLUTION

WHEREAS it is *inter alia* provided by subsection (1) of section 3 of the Development Loans Act, 1964, that for the purpose of financing general development in Trinidad and Tobago, the Government is authorised from time to time to borrow externally or internally in a sum or sums not exceeding in the aggregate thirty million dollars in currency of the United States of America or the equivalent thereto and thereafter such sum in such currency as may from time to time be specified by Resolution passed by the Senate and the House of Representatives:

And whereas by Resolution passed in the House of Representatives on 4th April, 1966, and in the Senate on the 5th April, 1966, the Government was authorised to borrow externally or internally in a sum or sums not exceeding fifteen million dollars in the currency of the United States of America or the equivalent thereto:

And whereas by a Resolution passed in the House of Representatives on 30th August, 1968, and in the Senate on 10th September, 1968, the Government was authorised to borrow externally or internally in a further sum or sums not exceeding fifteen million dollars in the currency of the United States of America or the equivalent thereto:

And whereas by a Resolution passed in the House of Representatives on 22nd October, 1971, and in the Senate on 26th October, 1971, the Government was authorised to borrow externally or internally in a further sum or sums not exceeding forty million dollars in the currency of the United States of America or the equivalent thereto:

And whereas it is necessary to borrow further sums of money for the purpose of financing general development of the country:

*Be it Resolved:*

That for the purpose of financing general development in Trinidad and Tobago, the Government is hereby authorised from time to time to borrow money externally or internally in a further sum or sums not exceeding in the aggregate twenty-five million dollars in the currency of the United States of America or the equivalent thereto.

Passed in the House of Representatives on the 19th day of January, 1973.

G. R. LATOUR  
*Clerk of the House*

Passed in the Senate on the 23rd day of January, 1973.

J. E. CARTER  
*Clerk of the Senate*