

LEGAL NOTICE No. 211

REPUBLIC OF TRINIDAD AND TOBAGO

THE CENTRAL BANK ACT, CHAP. 79:02

ORDER

MADE BY THE MINISTER AFTER CONSULTATION WITH THE CENTRAL BANK
UNDER SECTION 44M OF THE CENTRAL BANK ACT

THE CENTRAL BANK (DEPOSIT INSURANCE) ORDER, 1986

Citation

1. This Order may be cited as the Central Bank (Deposit Insurance) Order, 1986.

Basis of
initial
contribution

2. The initial contribution to be paid to the Fund by every institution shall be based on a rate of 0.4 per centum of the aggregate of the deposit liabilities of the institution outstanding as at the 31st day of March, 1986 and 30th day of June, 1986 divided by two.

Basis of
annual
premium

3. The annual premium to be paid to the Fund by every member of the Fund shall be based on a rate of 0.2 per centum of the aggregate of the deposit liabilities of the member outstanding at the end of each quarter of the preceding year divided by four.

Made by the Minister this 17th day of September, 1986.

G. M. CHAMBERS
Minister of Finance and Planning