

LEGAL NOTICE No. 57

REPUBLIC OF TRINIDAD AND TOBAGO

THE CENTRAL BANK ACT, CHAP. 79:02

ORDER

MADE BY THE PRESIDENT UNDER SECTION 23(1) OF THE  
CENTRAL BANK ACT

PAR VALUE OF THE TRINIDAD AND TOBAGO DOLLAR  
ORDER, 1993

1. This Order may be cited as the Par Value of the Trinidad and Tobago Dollar Order, 1993. Citation

2. During the continuance in force of this Order the par value of the Trinidad and Tobago dollar in terms of the United States dollar shall be based on prevailing market rates. Basis for determination of par value

3. In paragraph 2 “prevailing market rates” means— Interpretation

(a) in the case of an authorized dealer under the Exchange Control Act, such rates as that authorized dealer may from time to time specify as its buying and selling rates for the United States dollar;

(b) in the case of the Central Bank of Trinidad and Tobago, such rate as the Bank may determine as the average of the buying and selling rates for the United States dollar specified by each authorized dealer referred to in paragraph (a).

4. The Declaration of Change in the Par Value of the Trinidad and Tobago Dollar Order, 1988 is revoked. Legal Notice 136 of 1988 revoked

5. This Order shall come into operation on the 13th day of April, 1993. Commencement

Dated this 12th day of April, 1993.

NOOR M. HASSANALI  
*President*