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Fifth Session Third Parliament Trinidad and Tobago  
24 Elizabeth II

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TRINIDAD AND TOBAGO  
**Act No. 57 of 1975**

[L.S.]

AN ACT to amend the Central Bank Act, 1964.

[Assented to 1st December, 1975]

BE IT ENACTED by the Queen's Most Excellent Majesty, <sup>Enactment</sup> by and with the advice and consent of the Senate and House of Representatives of Trinidad and Tobago, and by the authority of the same, as follows:—

1. This Act may be cited as the Central Bank (Amend- <sup>short title</sup> ment) Act, 1975,

Act No. 23 of  
1964 amended

2. The Central Bank Act, 1964 is amended by repealing and replacing section 23, as follows:

“Par value  
of Trinidad  
and Tobago  
dollar

23. (1) Subject to subsection (2) the par value of the Trinidad and Tobago dollar is 0.444335 grams of fine gold.

(2) The Governor-General may from time to time declare by Order published in the *Gazette* any change in the par value of the Trinidad and Tobago dollar whether expressed in terms of gold or in some other standard.

(3) Every Order made under this section is subject to negative resolution of the House of Representatives.

(4) In this section “standard” means a unit of account accepted by international financial organisations for the purpose of settling international financial transactions.”.

Passed in the House of Representatives this 31st day of October, 1975.

R. GRIFFITH  
*Clerk of the House*

Passed in the Senate this 25th day of November, 1975.

R. GRIFFITH  
*Clerk of the Senate*