

LEGAL NOTICE No. 41

REPUBLIC OF TRINIDAD AND TOBAGO

THE CARIBBEAN COMMUNITY DEVELOPMENT LOANS AND  
GUARANTEE ACT, 1979 (No. 38)

RESOLUTION

WHEREAS it is provided by section 6 of the Caribbean Community Development Loans and Guarantee Act, 1979 that the Government may, subject to section 7 of the said Act and to such terms and conditions as may be agreed upon between the Government and a lending agency, jointly and severally with other co-guarantors, guarantee the repayment by a corporation of any sum which the corporation may borrow from the lending agency:

And whereas section 7(1) of the Act provides *inter alia* that the aggregate amount of all sums guaranteed by Government under the Act shall not exceed the sum of fifty million Trinidad and Tobago dollars:

And whereas section 7(3) of the Act provides that the limit of the amount of guarantee specified under section 7(1) aforesaid may be varied by resolution of the Senate and the House of Representatives:

And whereas the present authorised limit is insufficient to meet guarantees required under loan agreements executed by the Government:

And whereas Cabinet is of the opinion that the limit aforesaid should be increased to one hundred and thirty million Trinidad and Tobago dollars:

*Be it Resolved:*

That the said limit be increased to one hundred and thirty million Trinidad and Tobago dollars.

Passed in the House of Representatives this 21st day of April, 1981.

J. E. CARTER  
*Clerk of the House*

Passed in the Senate this 23rd day of April, 1981.

M. CARRINGTON  
*Acting Clerk of the Senate*