

VALUE ADDED TAX ACT

CHAPTER 75:06

Act		
37 of 1989		
Amended by		
215/1989	17 of 2007	7/2017
5/1990	30 of 2007	117/2017
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63/1990	202/2011	‡20 of 2020
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4 of 1992	2 of 2013	‡10 of 2021
6 of 1993	75/2013	246/2021
*22 of 1993	177/2013	259/2021
*3 of 1994	178/2013	16 of 2021
14 of 1994	179/2013	‡21 of 2022
†32 of 1994	242/2013	23 of 2022
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8 of 1996	2 of 2015	1/2023
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91 of 2000	7 of 2016	246/2024
2 of 2002	17/2016	249/2024
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(*See Note on Exemption on page 2)

(†See Note on non-application of Act on page 2)

(‡See Notes on pages 2 and 3)

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Note on sections 61 and 62

Schedule 4 to the Value Added Tax Act, 1989 (Act No. 37 of 1989) has been omitted since this Schedule dealt with amendments and repeals to other Acts mentioned therein. For a reference to Schedule 4 of the Value Added Tax Act, 1989—*See the 1989 Annual Volumes of Acts and Subsidiary Legislation.*

Note on section 54A(5)

Value Added Tax (Extension of Prescribed Period) Orders made under section 54A(5) have been omitted.

References to these may be found in the current *Consolidated Index of Acts and Subsidiary Legislation.*

Note on non-application of Act

See—Section 34B of the Trinidad and Tobago Electricity Commission Act (Chap. 54:70) as amended by section 7 of Act No. 32 of 1994.

Note on Exemption of Value Added Tax

See—The First Schedule to this Act and also Act No. 6 of 1991; Act No. 22 of 1993 and Act No. 3 of 1994.

Note on Delegation of Powers

The powers conferred on the President by section 46B of the Value Added Tax Act in respect of the remission or refund of money paid on the importation of motor vehicles by returning nationals were delegated to the Minister of Finance by LN 114/2019 dated 7th June 2019. *See* also LN 6/2024 and 222/2024 for Delegation of Functions (Value Added Tax) Orders in respect of the remission or refund of Value Added Tax.

Note on Designation of Fiscal Agent

The Minister of Finance under section 47D(1) designated the Central Bank of Trinidad and Tobago as the Fiscal Agent for the purposes of Part 5A of the Act by LN 70/2020 dated 3rd April 2020.

Note on Act No. 20 of 2020

Amendments made to this Act by Act No. 20 of 2020 took effect on 21st July 2020 by LN 275/2020.

Note on Act No. 10 of 2021

Amendments made to this Act by Act No. 10 of 2021 are deemed to have come into operation on 5th July 2021.

Note on Act No. 21 of 2022

Amendments made to sections 21 and 22 of this Act by Act No. 21 of 2022 took effect on 1st January 2023.

CHAPTER 75:06

VALUE ADDED TAX ACT

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CHAPTER 75:06

VALUE ADDED TAX ACT

37 of 1989. **An Act to provide for the imposition and collection of a value added tax, to abolish certain taxes and other impositions, and for related purposes.**

Commencement. [19TH SEPTEMBER 1989]

Preamble. WHEREAS it is enacted by section 13(1) of the Constitution that an Act of Parliament to which that section applies may expressly declare that it shall have effect even though inconsistent with sections 4 and 5 of the Constitution, and if any Act does so declare it shall have effect accordingly:

And whereas it is provided in subsection (2) of the said section 13, that an Act of Parliament to which that section applies is one the Bill for which has been passed by both Houses of Parliament and at the final vote thereon in each House has been supported by the votes of not less than three-fifths of all the members of that House:

And whereas it is necessary and expedient that this Act shall have effect even though inconsistent with sections 4 and 5 of the Constitution:

PART 1

PRELIMINARY

Short title. **1.** (1) This Act may be cited as the Value Added Tax Act.
(2) This Act shall have effect even though inconsistent with sections 4 and 5 of the Constitution.

Act binds State. **2.** This Act binds the State.

Interpretation. **3.** (1) In this Act—
[9 of 1990
6 of 1991
4 of 1992]. “appointed day” means the day appointed under section 6;

“certificate of registration” means a certificate of registration issued under section 27;

“certificate of waiver” means a certificate of waiver given under section 45 or 46;

“clearance certificate” means a certificate issued under section 55A;

“commercial supply” means a supply that is a commercial supply in accordance with section 14;

“entered” has the meaning given to that expression by the Customs Act;

Ch. 78:01.

“importer” includes the owner or any other person for the time being possessed of or beneficially interested in any goods at and from the time of the importation thereof until the same are duly delivered out of the charge of the officers, and also any person who signs any document relating to any imported goods required by the Customs laws to be signed by an importer and for the purposes of this definition “officers” has the same meaning as it has in the Customs Act;

“infringement notice” means a notice issued under section 59A;

“money” includes—

- (a) any banknote or other negotiable instrument used or circulated or, intended for use or circulation, as currency; and
- (b) any postal note, money order, promissory note, or bill of exchange,

whether issued or given in Trinidad and Tobago or any other country, but does not include a collector’s piece, investment article, or item of numismatic interest;

“prescribed services” means any services not listed as exempt services in Schedule 1;

Schedule 1.

“proforma invoice” means a proforma invoice given under section 46;

“recipient”, in relation to a supply of goods or services, means the person to whom the goods or services are supplied;

“registered” means registered under this Act;

“registration number”, in relation to a registered person, means the identifying number borne by the certificate of registration issued to that person;

“return” means a return required by section 31(1);

“supplier”, in relation to a supply of goods or services, means the person by whom the goods or services are supplied;

“tax” means value added tax under this Act;

“tax invoice” means a tax invoice given under section 36;

Ch. 75:01.

“the Board” means the Board of Inland Revenue established by section 3 of the Income Tax Act;

“zero-rated” means zero-rated under section 8.

(2) The Minister may by Order amend Schedule 1 and an Order under this subsection is subject to negative resolution of Parliament.

Schedule 3A.

(3) The Minister may by Order amend Schedule 3A.

What constitutes a business. [9 of 1990].

4. (1) In this Act “business” includes any trade, profession or vocation.

(2) For the purposes of this Act—

(a) an activity that is carried on, whether or not for pecuniary profit, and involves or is intended to involve, in whole or in part, the supply of goods or services for consideration;

(b) the activities of a club, association or organisation, other than a trade union registered under the Trade Unions Act, in providing, for a subscription or other consideration, facilities or advantages to its members; or

(c) an activity involving the admission, for a consideration, of persons to any premises,

(d) *(Deleted by Act No. 9 of 1990)*,

Ch. 88:02.

shall be regarded as a business.

(3) A body having objects in the public domain that are of a political, religious, philanthropic, philosophical or patriotic nature shall not be regarded as carrying on a business by reason

only that it provides to its members, for a subscription, the right to participate in its management or receive reports on its activities but no other facility or advantage.

(4) A person shall not be regarded as carrying on a business by reason only of any engagement, occupation or employment under a contract of service or as a director of a company except where, in carrying on any business, the person accepts an office and supplies services as the holder of that office in which case those services shall be regarded as being supplied in the course of, or furtherance of, the business.

(5) Anything done in connection with the commencement or termination of a business shall, for the purposes of this Act, be regarded as done in the course of, or furtherance of, the business.

5. For the purposes of this Act, the amount of any consideration that is in a currency other than the currency of Trinidad and Tobago shall be converted to the currency of Trinidad and Tobago at the rate at which the Central Bank would, at the time of supply or importation, as the case may be, have purchased that currency in the form of notes.

Consideration in foreign currency.

PART 2

IMPOSITION OF THE TAX

*6. Subject to this Act, a tax, to be known as value added tax, shall be charged in accordance with this Act—

Value added tax.

- (a) on the entry of goods imported into Trinidad and Tobago; and
- (b) on the commercial supply within Trinidad and Tobago of goods or prescribed services by a registered person,

where that entry or commercial supply takes place on or after the day appointed for the purposes of this section by Order made by the President, being a day that is the first day of a calendar month and is not less than three months after publication of the Order.

*1st January 1990 is the appointed day for the purposes of this section—(See LN 153/1989).

Rate of tax.
[1 of 2016].

***7.** (1) The amount of the tax shall be calculated in accordance with this Act at the rate of twelve and one-half per cent or such other rate as the Minister by Order specifies, except in the case of an entry or a supply that is zero-rated.

(2) The Order made under subsection (1) is subject to affirmative resolution of Parliament.

Zero-rating.
Schedule 2.

8. (1) Where goods are prescribed in Schedule 2—
(a) the entry of any such goods imported; or
(b) the supply of those goods,
is zero-rated for the purposes of this Act.

Schedule 2.

(2) Where services are, or the supply of services is, prescribed in Schedule 2, the supply of those services is zero-rated for the purposes of this Act.

(3) Where the entry or supply of any goods or the supply of any services is zero-rated, the rate at which tax is regarded as being charged shall be nil, and consequently no tax shall be charged on the entry or supply.

Schedule 2.

(4) The Minister may by Order amend Schedule 2 and an Order under this subsection is subject to negative resolution of Parliament.

PART 3

TAX ON IMPORTS

Calculation of
tax.

9. Tax charged on the entry of imported goods shall be of an amount calculated by multiplying the rate of tax applicable under this Act by the value of the goods imported.

Comptroller to
collect tax.
[9 of 1990].

10. (1) The Comptroller of Customs and Excise shall be responsible for the collection of the tax to which this Part applies.

Ch. 78:01.

(2) Tax on the entry of imported goods shall be charged and payable under this Act but, for the purposes of collecting and enforcing the payment of this tax the Customs Act and any other written law relating to the importation of goods shall apply in the same manner as if it were a duty of Customs.

*Amendment made to this section by Act No. 1 of 2016 took effect from 1st February 2016.

11. Tax on the entry of imported goods becomes due and payable at the time when the goods are entered, and is the liability of the importer.

When tax due and payable.

12. For the purposes of this Act, the value of goods imported into Trinidad and Tobago is the total of the amount of—

Value of imported goods. [6 of 1991].

(a) the value of the goods determined in accordance with the Sixth Schedule to the Customs Act (whether or not duty is payable under that Act); and

Ch. 78:01.

(b) any duties, taxes (other than the tax charged under this Act) and other charges that are charged, paid or payable upon the entry of imported goods,

except that where the goods are reimported after being exported for repair, renovation or improvement and it is further shown that the goods have been subjected to a process of repair, renovation or improvement abroad and where their form or character has not been changed, the value of the goods, for the purposes of calculating tax, if any, on the entry of the goods when they are reimported, is the amount of the increase in their value that is attributable to the process.

13. (*Repealed by Act No. 6 of 1991*).

13A. Where a person pays tax on imports in excess of his liability to the Comptroller of Customs and Excise, the Comptroller shall refund the amount by which the payment exceeds such liability.

Refund on overpayments of tax on imports. [9 of 1990].

PART 4

TAX ON SUPPLY

DIVISION 1—THE TAX

14. (1) A supply of goods or prescribed services that is made in the course of, or furtherance of, any business is a “commercial supply” for the purposes of this Act.

Commercial supply. [9 of 1990 4 of 1992].

(2) Upon the sale, transfer or other disposition, whether for consideration or not, of a business as a going concern, the

sale, transfer or other disposition of any stock in trade held for the purposes of the business shall be regarded as being a commercial supply.

(3) Where any goods belonging to a person for the purposes of carrying on a business are appropriated to a use other than for the purposes of that business, the appropriation shall be regarded as a commercial supply.

(4) Where any goods belonging to a person for the purposes of carrying on a business are sold to satisfy a debt, the sale shall be regarded as a commercial supply on behalf of that person.

(5) Where a registered person ceases to carry on business, or ceases to be registered but continues to carry on business, any goods on hand that have not been supplied by him at the time when he ceases to carry on business, or ceases to be registered, shall be deemed to have at that time, been supplied by him and for the purposes of this Act, the deemed supply shall be regarded as a commercial supply and he shall be regarded as both the supplier and the recipient.

(6) Where, under a contract of insurance, a person receives an amount by way of an indemnity payment relating to a loss incurred on or after the appointed day in relation to goods or services in the course of, or furtherance of, any business, the person shall, for the purposes of the application of this Act to that person but not to the person by whom the payment is made, be regarded as having made a commercial supply of the goods or services to which the payment relates, at the time when the payment is made, and the amount of the payment shall be regarded as having been the consideration for the supply, including such amount, if any, as may be claimed in respect of tax.

(7) A sale, transfer, other disposition or indemnity payment occurring in subsection (2), (4) or (6) shall not constitute a commercial supply to a person who would not otherwise be liable for registration but for such event.

(8) Where subsection (6) applies, the person by whom the indemnity payment is to be made shall withhold from it the

amount, if any, as may be claimed in respect of tax and pay it to the Board on behalf of the person to whom the payment is to be made.

15. (1) Schedule 3 applies for determining what is, for the purposes of this Act, to be included as a supply of goods or services.

What constitutes a supply of goods or services. Schedule 3.

(2) The Minister may by Order amend Schedule 3 and an Order under this subsection is subject to negative resolution of Parliament.

16. (1) For the purposes of this Act, the supply of goods and services shall, subject to subsections (3) and (4), be regarded as taking place within Trinidad and Tobago if—

Place of supply. [9 of 1990, 35 of 1998, 91 of 2000].

(a) the supplier is resident in Trinidad and Tobago; or

(b) the supplier is not resident in Trinidad and Tobago but—

(i) in the case of a supply of goods, the goods supplied are in Trinidad and Tobago at the time of the supply; or

(ii) in the case of a supply of services, the services are physically performed in Trinidad and Tobago by a person who is in Trinidad and Tobago at the time the services are performed.

(2) For the purposes of this Act, the supply of goods or services shall, subject to subsections (1)(b) and (5), be regarded as not taking place within Trinidad and Tobago if the supplier is not resident in Trinidad and Tobago.

(3) Where, in the circumstances referred to in subsection (1)(b), the goods or services supplied are supplied to a registered person for the purposes of his making a commercial supply in Trinidad and Tobago, the supply shall be regarded as not taking place within Trinidad and Tobago unless the supplier and recipient agree that the supply is to be regarded as taking

place within Trinidad and Tobago, save that this provision does not apply where the supplier is registered or liable to be registered, other than as a result of the supply referred to in this subsection.

(4) Where goods are imported into Trinidad and Tobago and either—

- (a) have not yet been entered; or
- (b) are supplied to a person in such circumstances that he is liable to pay tax on the entry of the goods,

the supply of the goods shall be regarded as not taking place within Trinidad and Tobago.

(5) The supply of international travel or international package tours shall be regarded as taking place within Trinidad and Tobago, if the travel or package tour is paid for in Trinidad and Tobago or if the journey also originates in Trinidad and Tobago, or if Trinidad and Tobago is the place of the issue of the ticket for travel.

Time of supply.

17. (1) Except as otherwise provided in this section, a supply of goods or services takes place, for the purposes of this Act, when—

- (a) an invoice for the supply is given by the supplier;
- (b) payment is made for the supply; or
- (c) the goods are made available, or the services are rendered, as the case may be, to the recipient,

whichever is the earlier.

(2) Where goods are supplied to a person—

- (a) under an agreement for hire purchase or lease with an option to purchase; or
- (b) under an arrangement whereby the recipient has an option to return the goods to the supplier,

the supply takes place, for the purposes of this Act, when the goods are made available to the recipient.

(3) Where a supply of services, other than a supply to which subsection (2) or (4) applies, is continuous, the supply takes

place, for the purposes of this Act, when an invoice for the supply is given by the supplier, but only to the extent of the supply to which the invoice relates.

(4) Where services are supplied under an agreement that expressly provides for the consideration to be paid in periodic payments, whether or not the services are provided periodically, the services, shall, to the extent that an invoice for the services is not given by the supplier, be regarded as being successively supplied at the times when the periodic payments are made or become due, whichever is earlier.

(5) Where goods are supplied progressively or periodically under an agreement that provides for the consideration for the supply to be paid from time to time upon the supplier giving invoices, the goods shall be regarded as being supplied at the time when—

- (a) an invoice for the supply of the goods is given by the supplier;
 - (b) payment for the supply of the goods is made; or
 - (c) payment for the supply of the goods becomes due,
- whichever is earlier.

(6) Where a building, structure or other works is constructed under an agreement that expressly provides for the consideration to be paid at specified stages of the construction, the supply of the goods and services involved in the construction of the building to each stage shall be regarded as taking place when—

- (a) an invoice in respect of the construction of the building to that stage is given;
 - (b) payment in respect of the construction of the building to that stage is made; or
 - (c) payment in respect of the construction of the building to that stage becomes due,
- whichever is the earlier, except that the proportion of the supply to which the deposit, if any, relates shall be regarded as taking place at the time the deposit is paid.

Value of supply.
[9 of 1990
3 of 1994].

18. (1) Except as otherwise provided in this section, the amount of the value of the supply of goods or services is, for the purposes of this Act—

- (a) where the supply is for a consideration wholly in money, the amount of the consideration, not including tax and road improvement tax on motor vehicle fuel;
- (b) where the supply is not for a consideration or is for a consideration that is not wholly in money, the amount of its open market value.

(2) Where the supply of goods or services is for a consideration wholly in money but the consideration is payable by a person standing in such a relationship as affects the amount of the consideration, the amount of the value of the supply is, for the purposes of this Act, the amount of its open market value.

(3) Where an employer supplies meals or temporary accommodation to an employee, the amount of the value of the supply is, for the purposes of this Act, the amount of the consideration in money payable by the employee for the supply or, if no consideration in money is payable by the employee for the supply, nil.

(4) In subsection (3), “temporary accommodation” means accommodation not exceeding an aggregate of thirty days in any twelve-month period.

(5) Where goods are supplied in accordance with section 14(5) the value of the goods that are deemed to be self-supplied shall be based either—

- (a) on the open market value of the goods; or
- (b) the cost of the goods at the time of acquisition, whichever is the lower.

Open market
value of supply.

19. For the purposes of this Act, the amount of the open market value of the supply of goods or services is equal to the amount of the consideration, not including tax, that would, if the consideration were wholly in money, be expected to be payable for it by a person standing in no such relationship as would affect that consideration.

DIVISION 2—REGISTRATION

20. (1) Subject to subsection (2), a person who, on or after the appointed day, makes a commercial supply is required to be registered. Suppliers to be registered.

(2) Subsection (1) does not apply to a person who—

(a) has, in accordance with section 24, made an application to be registered that has not yet been dealt with by the Board; or

(b) makes a commercial supply in the circumstances referred to in section 21.

(3) A person who, not being registered, makes a commercial supply by reason of which he is required by subsection (1) to be registered commits an offence and is liable on summary conviction to a fine of fifteen thousand dollars and imprisonment for one year.

21. (1) The circumstances referred to in section 20(2)(b) in which a person may make a commercial supply without being registered are—

(a) where—

(i) during the period of twelve months ending with the month immediately before the month in which the supply is made, the value of his commercial supplies was not more than six hundred thousand dollars; and

(ii) there are reasonable grounds for believing that the value of his commercial supplies during the period of twelve months commencing with the month in which the supply is made will not be more than six hundred thousand dollars; or

(b) where, at any time before the supply is made, the Board has declared, in writing, that it is satisfied that the value of his commercial supplies during the period of twelve months commencing with the

Low level supplies.
[5 of 1995
8 of 1996
35 of 1998
2 of 2012
1 of 2016
21 of 2022].

month in which the supply is made will not be more than six hundred thousand dollars.

(2) Where a person has been carrying on a business for less than the period of twelve months referred to in subparagraph (i) of subsection (1)(a), the circumstance required by that subparagraph is deemed only to exist if, during that lesser period, the average monthly value of his commercial supplies was not more than sixteen thousand and six hundred dollars.

Declarations.
[5 of 1995
8 of 1996
35 of 1998
2 of 2012
1 of 2016
21 of 2022].

22. (1) The Board may, by notice in writing given to a person, declare, for the purposes of section 21, that it is satisfied that the value of his commercial supplies during the period of twelve months commencing with such month, after the notice is given, as the Board specifies in the notice will not be more than six hundred thousand dollars.

(2) The Board may, by notice in writing given to a person, declare that there are reasonable grounds for believing that the value of the commercial supplies to be made by that person during the period of twelve months commencing with such month, after the notice is given, as the Board specifies in the notice will be more than six hundred thousand dollars, and for the purposes of section 21 the giving of that notice constitutes reasonable grounds for so believing.

(3) Where the Board has given a person notice under subsection (1) or (2) it may, by a further notice in writing given to that person, revoke the notice under subsection (1) or (2) with effect from the commencement of such month, after the notice of revocation is given, as the Board specifies in the notice of revocation and the declaration in the notice revoked shall accordingly cease to have effect.

Registered
person may
recover tax from
person supplied.
[2 of 2012].

23. (1) Where a person who makes a commercial supply is, at the time the supply takes place, registered, he may recover from the person to whom the supply is made an amount calculated by multiplying the value of the supply by the rate of tax charged on that supply and, unless the supply is expressed to be for a consideration that includes an amount in respect of tax, that amount is recoverable in addition to any other consideration for the supply.

(2) A person who, other than in accordance with subsection (1), recovers or seeks to recover from any other person an amount represented to be in respect of tax commits an offence and is liable on summary conviction to a fine of fifty thousand dollars and imprisonment for three years.

24. A person who is not registered and intends to make a commercial supply may, in the manner and form approved by the Board, apply to the Board to be registered. Application for registration.

25. Subject to section 26, where a person applies under section 24 to be registered, the Board— Registration. [2 of 2013].

(a) shall, if the applicant intends to make commercial supplies other than in the circumstances referred to in section 21; and

(b) may, if the applicant intends only to make commercial supplies in the circumstances referred to in section 21,

cause the applicant to be registered within one working day after the date of receipt of the application supported by such other documents in the manner and form approved by the Board.

26. Where, upon a person ceasing to carry on business, any goods held by him for the purposes of the business are to be appropriated by him to his private use or to any other purpose or upon a person who continues to carry on business ceasing to be registered and thereupon being deemed to have made a supply, the appropriation or supply shall be disregarded for the purposes of determining whether or not the Board has a discretion under section 25 to refuse an application by the person to be registered and, if the Board refuses the application, section 20 does not apply in relation to the appropriation or supply. Certain self-supply may be disregarded.

27. (1) The Board shall cause each person registered to be issued with a certificate of registration and such number of copies of it, if any, as he requires for the purposes of subsection (3). Certificate of registration. [2 of 2012].

(2) A certificate of registration shall bear an identifying number and shall show the date from which the registration is effective.

(3) A registered person shall cause his certificate of registration, or a copy of it issued by the Board, to be displayed in public view at the place from which the person carries on the business in connection with which he makes a commercial supply, or in each such place where there is more than one.

(4) A person who contravenes subsection (3) commits an offence and is liable on summary conviction to a fine of six thousand dollars and a further one hundred dollars in respect of each day during which the offence has continued.

(5) A person who, not being registered, displays a certificate of registration, a copy of a certificate of registration, or a document purporting to be a certificate of registration or purporting to be a copy of a certificate of registration, commits an offence and is liable on summary conviction to a fine of fifteen thousand dollars and imprisonment for one year.

Notification of
changes.
[2 of 2012].

28. (1) A registered person shall, within twenty-one days, give the Board notice in writing of—

- (a) any change affecting the accuracy of the particulars provided by him in his application to be registered;
- (b) the business in respect of which the person is registered is closing down;
- (c) any other matter of which he is required by the regulations to give the Board notice.

(2) Where a registered person—

- (a) dies;
- (b) becomes bankrupt;
- (c) goes into liquidation or receivership; or
- (d) becomes a party to an amalgamation,

the registered person or the person responsible for the affairs of the registered person shall, within twenty-one days, give the Board notice in writing thereof.

(3) Where the Board has not been given notice as required by this section of any matter relating to a registered person, it may

assess that person under this Act and otherwise exercise its powers under this Act as if the matter of which it was not given notice had not taken place, and the registered person, or the estate of the registered person, is liable accordingly.

(4) A person contravening this section commits an offence and is liable on summary conviction to a fine of six thousand dollars.

29. (1) A registered person who is not required, or will not be required, by this Act to be registered may apply in writing to the Board to have his registration cancelled.

Cancellation of
registration.
[9 of 1990
6 of 1991].

(2) Whether or not a registered person has applied to have his registration cancelled, the Board may cancel the registration of a person if it appears to the Board that the person will not be required to be, and should not continue to be, registered.

(3) Where a registered person has applied to have his registration cancelled the Board may refuse to cancel the registration solely on the grounds that the person has, within the last two years, made supplies by reason of which he has been required to be registered, but nothing in this subsection limits the grounds on which the Board may refuse to cancel the registration of a person.

(3A) Where a person, who is registered under section 25, fails to commence making commercial supplies, the Board may, subject to subsections (3B), (3C) and (3D), cancel the registration of that person, and that person shall be required to pay to the Board within twenty-five days of cancellation of his registration or such further period as the Board may allow, an amount equivalent to all input tax that had been refunded to him during the period of his registration.

(3B) Before the Board cancels a registration under subsection (3A) it shall serve a notice on the registered person requiring him to show cause why it should not exercise its powers under that subsection.

(3C) Where a person served with a notice under subsection (3B) satisfies the Board that he—

- (a) intends to make commercial supplies; and
- (b) is taking steps to commence making those supplies,

the Board shall not cancel his registration.

(3D) Where a person served with a notice under subsection (3B) satisfies the Board that—

- (a) at the time of his registration, he intended to make commercial supplies;
- (b) he made reasonable efforts to make those supplies;
- (c) he no longer intends to make those supplies; and
- (d) he has reasonable grounds for his change of intentions,

the Board shall cancel his registration, and that person shall be required to pay an amount equivalent to all input tax refunded to him after the date of the notice or, if it appears to the Board that he ceased to intend to make commercial supplies on a date earlier than the date of that notice, after that earlier date.

(3E) A registered person aggrieved by a cancellation under subsection (3A) may appeal to the Tax Appeal Board in accordance with the Tax Appeal Board Act.

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(4) The Board shall give notice of the cancellation of the registration of a person personally to the person or his agent or by registered post addressed to the person and the cancellation shall not have effect before—

- (a) where the notice is given personally, the day on which it was given;
- (b) where the notice is given by registered post—
 - (i) the day on which it is received by the person; or
 - (ii) the day that is fifteen days after the day on which it was posted,

whichever is the earlier.

(5) A person who, in accordance with subsection (4), is given notice of the cancellation of his registration shall, within fifteen days after the cancellation has effect, return to the Board his certificate of registration and any copies of it that have been issued in accordance with section 27.

(6) A person who contravenes subsection (5) commits an offence and is liable on summary conviction to a fine of fifteen thousand dollars and imprisonment for one year.

(7) The obligations and liabilities under this Act of a person in respect of anything done or omitted to be done while that person was a registered person are not affected by that person ceasing to be a registered person.

DIVISION 3—PAYMENT OF THE TAX

30. (1) Each registered person shall, for the purposes of this Act, be in category A, category B, or category C, as the Board determines. Tax periods.

(2) Except as may be otherwise prescribed in the Regulations—

(a) the tax periods of persons in category A are the period of one month commencing on the appointed day, and each period of two months thereafter; and

(b) the tax periods of persons in category B are the period of two months commencing on the appointed day, and each period of two months thereafter.

(3) The tax periods of a person in category C are such periods as the Board from time to time determines in relation to that person.

(4) The Board may determine that a person be transferred from any category referred to in this section to any other of those categories with effect from such time as the Board specifies, and that determination shall make such transitional provision relating to the tax periods of that person as is necessary to ensure that his tax periods follow one another continuously without any period of overlap.

Returns.
[2 of 2012].

31. (1) Every person shall, within the time required by this section, furnish to the Board a return, in a form approved by the Board and signed by him, relating to each tax period during which he was a registered person.

(2) A return shall be furnished to the Board at the address specified on the form—

- (a) within twenty-five days after the end of the tax period to which it relates; or
- (b) where the person ceases to be registered during a tax period, within twenty-five days after the person ceases to be registered,

or within such further time as the Board may, in writing, allow and is not so furnished until it is received at that address.

(3) A form approved by the Board under subsection (1) shall include particulars of the amount of tax payable, or the refund due, in respect of the tax period concerned and may include such other particulars as the Board sees fit, which may differ according to the circumstances in which the form is to be used.

(4) The amount specified in a return as being the amount of tax payable, or the amount of the refund due, in respect of a tax period shall be calculated in accordance with section 32.

(5) A person contravening this section commits an offence and is liable on summary conviction to a fine of one thousand dollars.

Calculation of
tax payable or
refund due.

32. (1) The tax payable by, or the refund due to, a person in respect of a tax period is calculated by ascertaining the total amount of the output tax in respect of commercial supplies made by that person during the tax period, in accordance with section 33, and deducting from that amount the total amount of the allowable input tax of that person for the tax period, ascertained in accordance with section 34.

(2) Notwithstanding that the output tax in respect of a tax period may be less than the allowable input tax, or may be nil, the full amount of the allowable input tax may nevertheless be deducted, with the effect that, in respect of that period, a refund is due.

33. (1) Subject to this section, output tax in respect of commercial supplies made by a person during a tax period is calculated by multiplying the value of each such supply by the rate of tax charged on that supply, and taking the aggregate of the amounts so obtained.

Output tax.
[9 of 1990
4 of 1992].

(2) Subject to subsection (3), a person may, if all the supplies he proposes to make are to be commercial supplies, apply to the Board for approval—

- (a) to use option A, if none of the supplies he proposes to make are to be zero-rated supplies;
- (b) to use option B, if he proposes to make supplies that are zero-rated and supplies that are not zero-rated and to account separately for the total value of the supplies that he makes in each of those categories;
- (c) to use option C, if he proposes to make supplies that are zero-rated and supplies that are not zero-rated and does not propose to account separately for the total value of the supplies that he makes in each of those categories.

(3) A registered person is not eligible to make an application under subsection (2) if any return required to be furnished by him has not been duly furnished, or any amount required under this Act to be paid by him in respect of tax, interest, or a penalty has not been duly paid.

(4) An application under subsection (2) shall be in writing, in a form approved by the Board, stating—

- (a) the nature of the business in the course of which commercial supplies are to be made;
- (b) the type of supplies to be made;
- (c) the estimated value of the commercial supplies to be made by the applicant during the period of twelve months commencing on the day on which the application is made; and
- (d) the reason for making the application.

(5) Upon an application being made under subsection (2) by a person eligible to make the application, the Board may, in its discretion, approve in writing the application and, by notice in writing given to the person, the Board may subsequently revoke the approval with effect from such time as is specified in the notice.

(6) Where a person has the approval of the Board under this section, subsection (1) does not apply, unless otherwise stated herein, to the calculation of output tax on supplies made by that person during a tax period in which he has that approval, and his output tax shall instead be calculated—

(a) if he has approval to use option A, according to the formula—

$$OT = CT \quad x \quad \frac{R}{(R+100)}$$

where—

OT is the output tax to be calculated;

CT is the total value of the commercial supplies he made during the tax period, including any amount claimed in respect of tax;

R is the number of per cent to which the rate of tax specified by or under section 7 is equal;

(b) if he has approval to use option B, according to the formula—

$$OT = CN \quad x \quad \frac{R}{(R+100)}$$

where—

OT is the output tax to be calculated;

CN is the total value of the commercial supplies he made during the tax period that are not zero-rated, including any amount claimed in respect of tax;

R is the number of per cent to which the rate of tax specified by or under section 7 is equal;

(c) if he has approval to use option C—

(i) with respect to supplies of stock in trade, according to the formula—

$$OT = \frac{(VN + IN)}{(VT + IT)} \times CT \times \frac{R}{(R + 100)}$$

where—

OT is the output tax to be calculated;

VN is the value inclusive of tax, at the time of such supply, of commercial supplies of stock in trade, not being zero-rated, made to the person during the tax period for the purposes of his carrying on business;

VT is the value inclusive of tax, at the time of such supply, of commercial supplies of stock in trade, whether or not zero-rated, made to the person during the tax period for the purposes of his carrying on business;

IN is the value inclusive of tax, at the time of such entry, of imported stock in trade not being zero-rated, that are entered by the person during the tax period and are required for the purposes of his carrying on business;

IT is the value inclusive of tax, at the time of such entry, of imported stock in trade, whether or not zero-rated, that are entered by the person during the tax period and are required for the purposes of his carrying on business;

CT is the total value of the commercial supplies of stock in trade, whether or not zero-rated, made by the person during the tax period, including any amount claimed in respect of tax;

- R is the number of per cent to which the rate of tax specified by or under section 7 is equal; and
- (ii) with respect to all other supplies, in the manner set out in subsection (1).

Input tax.
[9 of 1990
4 of 1992
35 of 1998].

34. (1) In relation to a person making commercial supplies during a tax period, the input tax for the period means the sum of—

- (a) any amounts claimed from that person under section 23 in respect of output tax in respect of commercial supplies made during that tax period, being output tax in respect of which there has been given a tax invoice in accordance with section 36(2); and
- (b) any tax paid on the entry into Trinidad and Tobago of goods entered by that person during that tax period,

but does not include output tax on supplies, or tax on the entry of imported goods, where or to the extent that the goods or services supplied or entered are required other than for the purposes of his carrying on a business in Trinidad and Tobago.

(2) Where a person is registered, the supply to him of any stock in trade that is on hand and has not been supplied by him when he becomes registered shall, if the person can produce an inventory audited by a chartered accountant showing that the stock in trade was on hand when he became registered, be regarded for the purpose of ascertaining his input tax for his first tax period as if it had been made to him during that tax period.

(3) The allowable input tax that a person may, under section 32, deduct from the output tax in respect of a tax period is—

- (a) where all the supplies made by the person during the tax period are commercial supplies, the whole of the input tax relating to commercial supplies;

- (b) where some, but not all, of the supplies made by the person during the tax period are commercial supplies—
- (i) all of the input tax for the period that is in respect of supplies required solely for the purposes of the making, whether or not during that tax period, of commercial supplies;
 - (ii) none of the input tax for the period that is in respect of supplies required solely for the purposes of the making, whether or not during that tax period, of supplies that are not commercial supplies; and
 - (iii) such proportion of the input tax for the period that is not in respect of supplies referred to in subparagraph (i) or (ii) as the value of his commercial supplies during that period represents and to which the input tax relates as a proportion of his total supplies during the period;
- (c) where the person made no commercial supplies during the tax period, such proportion, if any, of the input tax for the period as the Board may consider to be fair and reasonable.

(4) *(Deleted by Act No. 9 of 1990).*

35. (1) A person who is required by section 31 to furnish a return in respect of a tax period shall, within the time allowed by that section for furnishing the return, pay to the Board the amount of tax, if any, calculated in accordance with this Act as being payable in respect of that period.

Payment or
refund of tax.
[5 of 2004
30 of 2007].

(2) Where, in a return furnished to the Board in accordance with section 31, a refund of any amount is specified as being due, the Board shall satisfy the amount—

- (a) by paying the amount, or any of it, to the person to whom the refund is due; or

(b) by applying the amount, or any of it, to the payment of any outstanding tax, interest or penalty payable under this Act or any other Act administered by the Board by the person to whom the refund is due.

(3) Any amount of refund due that remains outstanding for more than a period of six months after—

(a) the date by which the return in which the refund was specified as being due was required to be furnished to the Board; or

(b) the date on which the return referred to in paragraph (a) was furnished to the Board,

whichever is the later, shall bear interest at the rate of one per cent per month or part of a month from the day after the expiration of that period until the amount outstanding is satisfied in accordance with subsection (2).

(3A) For the avoidance of doubt, a return referred to in subsection (3) shall be accurate in all particulars and satisfy the requirements of sections 31 to 34.

(4) Subject to Division 4, the amount specified in a return as being the amount of the tax payable, or the amount of the refund due, in respect of a tax period shall be conclusively deemed, for the purposes of this Act, to be correct.

(5) Notwithstanding anything in this section, where the amount of tax calculated in accordance with this Act as being payable to the Board in respect of a tax period does not exceed one hundred dollars, the amount so calculated shall be deemed to be nil.

(6) Any amount that a person pays to the Board other than in accordance with subsection (1) may be applied by the Board to satisfy any outstanding amount that the person is required by this Act to pay to the Board and, where there is insufficient to satisfy all of the amounts outstanding, the priority in which it shall be applied shall be according to the length of time for which the amounts have been outstanding, those outstanding for the longest being satisfied first.

36. (1) Subject to subsection (3A), a registered person making a commercial supply exceeding the sum of twenty dollars on or after the appointed day shall, at the time when the supply takes place, give the recipient a tax invoice, in accordance with subsection (3), in respect of the supply or, if he is requested by the recipient to do so, a tax invoice in accordance with subsection (2).

Tax invoices.
[9 of 1990
4 of 1992
2 of 2012].

- (2) A tax invoice under this subsection shall include—
- (a) the words “tax invoice” shown conspicuously thereon;
 - (b) an identifying serial number and the date on which the tax invoice was given;
 - (c) the name, address and registration number of the supplier;
 - (d) the name and address of the recipient;
 - (e) a description of the goods or services supplied, including the quantity of goods or number of services supplied;
 - (f) the consideration for the supply, not including tax;
 - (g) the value of the supply;
 - (h) the rate of tax applicable to the supply and the amount claimed from the recipient in respect of tax;
 - (i) such other particulars, if any, as are required by the Regulations to be included in the tax invoice.
- (3) A tax invoice under this subsection shall include—
- (a) the name, address and registration number of the supplier;
 - (b) the date on which the invoice was given;
 - (c) the consideration for the supply inclusive of tax;
 - (d) such other particulars, if any, as are required by the Regulations to be included in the invoice.

(3A) A registered person carrying on a business listed in Schedule 3A may make a commercial supply without issuing a tax invoice but such person shall, if requested by the recipient to do so, give a tax invoice in accordance with subsection (2).

Schedule 3A.

(4) A person who contravenes subsection (1) commits an offence and is liable on summary conviction to a fine of six thousand dollars.

Credit and debit
notes.
[9 of 1990].

37. (1) This section applies where a registered person has given a tax invoice in respect of a commercial supply and thereafter—

- (a) the supply is cancelled;
- (b) the consideration for the supply is altered, whether due to a discount or otherwise; or
- (c) the goods or services, or any part of the goods or services supplied, are returned to the supplier.

(2) Where this section applies, the supplier shall give to the recipient a credit note or a debit note, as the case requires, to adjust the amount shown on the tax invoice as being in respect of tax to the amount, if any, that would have been so shown if—

- (a) the cancellation or alteration referred to in subsection (1)(a) or (b) had taken place before the tax invoice was given; or
- (b) the goods or services returned had not been supplied,

as the case requires.

(3) A credit note or debit note required by subsection (2) to be given shall include—

- (a) the words “credit note” or “debit note”, as the case requires, shown conspicuously thereon;
- (b) the name, address and registration number of the supplier;
- (c) the name and address of the recipient;
- (d) the date on which the credit note or debit note, as the case requires, is given;
- (e) the identifying number of the tax invoice to which it relates and the date on which it was given;
- (f) the amount shown on the tax invoice as being in respect of tax, the adjusted amount, and the

amount of the credit or debit, as the case requires, that is necessary to make the adjustment; and

(g) a brief explanation of the circumstances giving rise to the note being given.

(4) A supplier who gives a credit note or debit note under this section shall, in calculating the amount of tax payable, or the amount of the refund due, in respect of the tax period in which the note is given, add the amount of any adjustment in a debit note to, and deduct the amount of any adjustment in a credit note from, the tax charged on supplies made by him during the tax period.

(5) A recipient who—

(a) being registered, is given a credit note or debit note under this section; and

(b) in calculating tax payable by him, has taken into account as input tax the amount that, in the tax invoice to which the note relates, was shown as being in respect of tax,

shall, in calculating the amount of tax payable, or the amount of the refund due, in respect of the tax period in which the note is given, add the amount of any adjustment in a credit note to, and deduct the amount of any adjustment in a debit note from, the tax charged on supplies made by him during the tax period.

(6) A supplier shall not give more than one credit note or debit note in respect of the same adjustment but this subsection does not prevent him from providing a copy, clearly marked to indicate that it is a copy, where the original of a note has been lost.

(7) A person who contravenes this section commits an offence and is liable on summary conviction to a fine of three thousand dollars.

38. (1) Every registered person shall keep, at his principal place of business in Trinidad and Tobago or such other place as the Board may approve, such books and records, expressed in the English language and the currency of Trinidad and Tobago, as are appropriate to enable the Board to ascertain the liability of that person to tax.

Books and records to be kept.
[2 of 2012].

(2) The Regulations may make provision as to what books and records are required by subsection (1) to be kept, and the manner in which they are to be kept.

(3) Without limiting subsection (2), the records required by subsection (1) to be kept shall include tax invoices, proforma invoices, and certificates of waiver given to him and copies of tax invoices and proforma invoices given by him.

(4) A person required by subsection (1) to keep books and records shall, whether or not he continues to be registered, retain in Trinidad and Tobago those books and records for not less than six years after the end of the last tax period to which they relate, except that this subsection does not require the retention of any books or records—

(a) where the Board has given notice in writing that such retention is not required; or

(b) where the person has ceased to exist and the affairs of the person have been wound up.

(5) A person who contravenes this section commits an offence and is liable on summary conviction to a fine of thirty thousand dollars and imprisonment for two years.

DIVISION 4—ASSESSMENTS

39. (1) Where—

(a) a person fails to furnish a return in accordance with this Act;

(b) a person requests the Board, in writing, to amend a return that the person has furnished under this Act; or

(c) the Board is not satisfied with a return made by any person or as to any matter on the basis of which the return is prepared,

the Board may assess the amount of tax that should, in the opinion of the Board, be payable by that person, or the refund that should, in the opinion of the Board, be due to that person, in respect of the tax period concerned and the amount so assessed is payable in lieu

Board may
assess tax.
[2 of 2002].

of the tax that would otherwise be payable by that person, or the refund that would otherwise be due to that person, in respect of that tax period.

(2) Where a person makes any commercial supply contrary to section 20, the Board may assess the amount of tax that would, in the opinion of the Board, have been payable by that person in respect of any such commercial supply if he had been registered and his tax period had been such period as the Board may determine, and the amount so assessed is payable by that person as tax.

- (3) Where a person who makes a supply—
- (a) falsely represents that tax is charged on that supply;
 - (b) falsely represents the amount of tax charged on that supply; or
 - (c) in contravention of section 23(2), recovers or seeks to recover an amount represented to be in respect of tax,

the Board may assess that person as being liable to pay an amount of tax on the basis of so much of the amount that it appears to the Board was represented to be charged as tax, or was recovered or sought to be recovered in respect of tax, as exceeds the amount, if any, that he is authorised by section 23 to recover in respect of the supply and, where the person is not registered, the assessment shall be made as if that person were registered and his tax period had been such period as the Board may determine.

(4) Where an assessment of the tax payable by a person is made or amended under this section wholly or in part as a result of any act or omission of that person that constitutes an offence against this Act, the assessment may include such additional amount by way of penal tax as the Board sees fit, but so that the additional amount does not exceed three times the amount of tax (other than penal tax) that is included in the assessment or amendment as a result of the act or omission that constitutes the offence.

(5) An assessment under this section may be amended or vacated by the Board notwithstanding that the tax or refund as assessed may already have been paid.

(6) The liability of a person to pay tax assessed under this section is not affected by the fact that the person may not have been registered at the relevant time nor by the fact that the person may have been convicted of, and punished for, the contravention concerned, and the liability of the person to be proceeded against or punished for an offence is not affected by an assessment under this section or the payment of an amount so assessed.

(7) The Board shall give to the person to whom the assessment relates notice in writing of an assessment, or the amendment or vacation of an assessment, and any amount required by an assessment or amended assessment to be paid by that person shall be paid within thirty days after the notice is given.

(8) An assessment under subsection (1) shall not be made, amended, or vacated after—

- (a) six years from the end of the tax period to which the assessment relates; or
- (b) three years from the date of filing of the return to which the assessment relates,

whichever is the later.

(9) An assessment under subsection (2) shall not be made, amended, or vacated at any time after six years has elapsed since the end of the month in which the supply to which the assessment relates was made.

(10) Subsections (8) and (9) do not apply where the Board is satisfied that there are reasonable grounds for believing that tax has been or may have been lost through the fraud, wilful default, or gross neglect of any person.

Refund of overpayments of tax on supplies. [9 of 1990].

39A. Where a person pays tax on supplies in excess of his liability to the Board, the Board shall refund the amount by which the payment exceeds such liability.

Objections and appeals. [9 of 1990]. 14 of 1994].

40. (1) A person disputing an assessment, or the amendment of an assessment, under section 39 may apply to the Board by notice of objection in writing delivered to the Board to review and to revise the assessment and—

- (a) sections 86 and 97 of the Income Tax Act apply, with such modifications as are necessary and

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subject to subsections (2) and (3), for the purpose of enabling the application to be dealt with and the objection to be determined; and

- (b) section 87 of the Income Tax Act and the provisions of the Tax Appeal Board Act apply, with such modifications as are necessary, for the purpose of enabling the making of, and the hearing and determination of, appeals from decisions of the Board upon objections under this section.

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(2) Except with the leave of the Board an application under subsection (1) to review and to revise an assessment shall not be made unless any amount required by the assessment to be paid has been paid to the Board or such security has been given for the payment of that amount as is acceptable to the Board.

(3) Where, within six months after an application is made in accordance with subsection (2), the Board fails to determine the objection, the objection shall be deemed to have been determined in favour of the person disputing his assessment and the assessment shall be amended accordingly.

DIVISION 5—SPECIAL CASES

41. (1) A person carrying on business through several branches or divisions, each of which—

Branches and divisions.

(a) can be separately identified by reason of the nature or location of its business activity; and

(b) maintains a separate system of accounting,

may apply in writing to the Board for any such branch or division to be separately registered.

(2) The Board may, on application being made therefor under subsection (1), cause a branch or division to be separately registered, whereupon the business carried on through the branch or division shall be regarded as being carried on by a separate registered person and not by the person who made the application.

(3) Notwithstanding subsection (2), the obligations and liabilities of a branch or division separately registered under this section devolve upon the person upon whose application the branch or division was separately registered, but nothing in this subsection prevents the application of this Act to or in relation to supplies made to, or by, a branch or division separately registered as if it were a separate person.

(4) The Board may, on the application of the person referred to in subsection (3) or of its own motion, cancel the separate registration of a branch or division.

Unincorporated
bodies.

42. (1) In this section—

“body” means an unincorporated body of persons and includes a partnership, a joint venture, and the trustees of a trust;

“member” means a member of a body and includes a partner, a joint venturer, and a trustee;

“partnership” and “partner” have the same meanings as in the Partnership Act.

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(2) Where a body carrying on business is registered—

(a) a supply of goods or services made or received in the course of, or furtherance of, the business (whether or not by a member of the body acting in his capacity as a member) shall, for the purposes of this Act, be regarded as made or received by the body and not by any member of the body; and

(b) a change in the membership of the body does not affect the continuity of the registration of the body.

(3) The members of a registered body are jointly and severally liable for any liability of the body and, for that purpose, a person who, in the case of a partnership or joint venture or the trustees of a trust, is a member or, in the case of any other unincorporated body, is a member involved in the management of the body does not cease to be a member of the body until the Board has been notified in writing of such cessation, but the doing by one member of any thing that the body is liable to do is sufficient to discharge that liability.

(4) For the purposes of this Act, any document given or served in accordance with this Act that is addressed to a body by the name in which it is registered is deemed to be given to, or served on, that body and all of its members.

43. (1) In this section “absentee” means—

- (a) any person, not being a company, for the time being out of Trinidad and Tobago; or
- (b) a company, not incorporated in Trinidad and Tobago, that—
 - (i) does not have a fixed or permanent place in Trinidad and Tobago for the carrying on of business in its own name; or
 - (ii) is for the time being declared by the Board, by notice given to the company, to be an absentee for the purposes of this section.

Agents of
absentee
principals.
[9 of 1990].

(2) A person who, in Trinidad and Tobago, carries on a business on behalf of a principal who is an absentee may perform the functions under this Act of the principal.

(3) In the absence of the appointment of a person in accordance with subsection (2) the Board may deem a person who carries on business on behalf of a principal who is an absentee to be the agent for the purposes of compliance and accountability.

PART 5

RELIEFS

44. Where a person imports—

- (a) goods that, under item 6, 20, 27 or 41 of the Second Schedule to the Customs Act, are exempt from payment of Customs duty;
- (b) goods that are imported under section 40 of the Customs Act;
- (c) component parts, accessories and navigational instruments for installation in aeroplanes and ships used in international commercial services;

Certain imports
exempt.
[9 of 1990
6 of 1991
6 of 1993
5 of 2004].

Ch. 78:01.

- Ch. 78:01.
- (d) goods exported, other than for the purposes of repair, renovation or improvement, and subsequently reimported in accordance with section 21(a) of the Customs Act;
- (e) goods for manufacture in bond under regulations 193 to 210 inclusive of the Customs Regulations;
- (f) goods imported or taken out of bond by or on behalf of the Trinidad and Tobago Bureau of Standards, any Municipality, Council or the Tobago House of Assembly and admitted by the Comptroller as necessary for use in the construction, furnishing, upkeep and repair of the buildings belonging to such body or institution, or for carrying out the usual and customary purposes for which such body exists;
- Ch. 85:01.
- (g) goods, free of Customs duty under the Fiscal Incentives Act (hereinafter referred to as “the Act”) or section 56(3) of the Customs Act, being goods imported by an enterprise classified under section 9 of the Act as a highly capital intensive enterprise and declared an approved enterprise by an Order under section 10 of the Act, during the period commencing with the date of publication of the Order and terminating on the date on which the benefits granted by the Order cease, tax shall not be charged under this Act on the entry of the goods imported.

44A. (Repealed by Act No. 8 of 1996).

Certain imports
by fishermen.

45. (1) A person importing any fishing boat, marine engine, fishing net, line or other capital equipment solely for the purposes of carrying on the business of commercial fishing may apply, in accordance with subsection (2), to the Minister to whom responsibility for marine exploitation is assigned (in this section referred to as “the Minister”) for tax on entry of the imported goods to be waived.

(2) An application under subsection (1) shall be made in writing, in such form as the Board approves, requesting that tax on the entry of the imported goods be waived and declaring that the imported goods are required solely for the purposes of carrying on the business of commercial fishing, and shall be accompanied by the form required under the Customs Act for the entry of the imported goods.

Ch. 78:01.

(3) The Minister may, upon application being made to him in accordance with this section for tax on the entry of imported goods to be waived, give the applicant a certificate of waiver signed by him or on his behalf identifying the imported goods to which it relates and stating that—

- (a) he is satisfied that the applicant is a *bona fide* commercial fisherman and that the imported goods identified are required solely for the purposes of carrying on the business of commercial fishing; and
- (b) tax on the entry of the imported goods is waived.

(4) Where, under the Customs Act, an officer accepts the form required under that Act for the entry of imported goods and the form is accompanied by a certificate of waiver that is in accordance with subsection (3) and relates to the entry, the entry shall be regarded as zero-rated.

46. (1) A person intending to have any fishing boat, marine engine, fishing net, line or other capital equipment supplied to him solely for the purposes of carrying on the business of commercial fishing may apply, in accordance with subsection (2), to the Minister to whom responsibility for marine exploitation is assigned (in this section referred to as “the Minister”) for tax on the intended supply to be waived.

Certain supplies to fishermen.

(2) An application under subsection (1) shall be made in writing, in such form as the Board approves, requesting that tax on the intended supply be waived and declaring that the supply is required solely for the purposes of carrying on the business of commercial fishing, and shall be accompanied by the original and one copy of a proforma invoice, in accordance with subsection (3), relating to the intended supply.

L.R.O.

(3) The proforma invoice which is required by subsection (2) to accompany an application shall comply with all of the requirements of this Act for a tax invoice, including the requirement to show the rate of tax applicable to the intended supply and the amount to be claimed from the recipient in respect of tax, but shall be clearly identified as being a proforma invoice and is not a tax invoice for the purposes of this Act.

(4) The Minister may, upon application being made to him in accordance with this section for tax on an intended supply to be waived, give the applicant a certificate of waiver signed by him or on his behalf identifying the proforma invoice for the intended supply to which it relates, specifying the goods intended to be supplied, and stating that—

- (a) he is satisfied that the applicant is a *bona fide* commercial fisherman and that the goods specified in the proforma invoice are required solely for the purposes of carrying on the business of commercial fishing; and
- (b) the tax referred to in the proforma invoice is waived.

(5) Where a supplier who has given a proforma invoice is presented with a certificate of waiver that is in accordance with subsection (4) and relates to the supply for which the proforma invoice was given, he may make the supply as if no tax were payable on it, and for the purposes of this Act the supply shall be regarded as a zero-rated supply.

Reliefs for
diplomats and
others.
[9 of 1990].

46A. (1) Where goods or prescribed services are supplied or rendered to a diplomatic mission, consulate, or an international or regional organisation or agency or to a member of the diplomatic or consular service or a member of his family forming part of his household, such mission, consulate, organisation, agency or member of the diplomatic or consular service may apply to the Board for a refund of tax paid on the supply of goods or services in accordance with subsection (2).

(2) An application made under subsection (1) shall be made in writing in such a form as the Board approves and shall be accompanied by a tax invoice and such other documents as the Board may require.

(3) Notwithstanding subsection (1), the Minister may by Order publish from time to time a list of the missions, consulates, organisations or agencies and persons who are entitled to a refund and the categories of supplies in respect of which the tax is refundable.

46B. The President may remit or refund in whole or in part, to the following persons and institutions, any tax on motor vehicles wherever he shall deem it expedient to do so:

Reliefs for
certain persons.
[9 of 1990].

- (a) judges of the Supreme Court;
- (b) public servants who are required to keep motor vehicles for the performance of their official duties;
- (c) holders of offices falling under the purview of the Salaries Review Commission;
- (d) charitable institutions and other deserving cases.

47. (1) Where—

Bad debts.

- (a) the amount specified by a person in a return as being the amount of tax payable, or the amount of the refund due, has been calculated taking into account a commercial supply made by that person for a consideration in money; and
- (b) all or any of the consideration remains unpaid, despite its having become due and payable and reasonable efforts having been made for its recovery, and has been written off as a bad debt,

the person who furnished the return may, in calculating the amount of tax payable, or the amount of refund due, that is to be specified in the return for the period in which the amount was written off or, where a period of twelve months has not then elapsed since the amount became due and payable, the first return after that period of twelve months elapses, deduct the amount of tax included in the previous return that was attributable to the amount written off.

(2) Where an amount in respect of which a deduction has been made under subsection (1) is wholly or partly recovered by a registered person, that person shall include as tax payable in his return for the period during which the amount is recovered the

amount previously deducted or, where only part of the amount written off is recovered, such proportion of the amount previously deducted as the amount recovered represents as a proportion of the amount written off.

PART 5A

SPECIAL PROVISIONS FOR REFUNDS OF TAX

Minister authorised to sign agreements, make payments and issue bonds. [9 of 2020 and 20 of 2020].

47A. (1) For the purposes of meeting any liability to refund any tax, the Minister is authorised to—

- (a) sign agreements on behalf of the Government; and
- (b) make payments in any form whatsoever, including the issuing of bonds.

(2) Bonds issued under subsection (1)(b) may be—

- (a) interest or non-interest bearing bonds;
- (b) transferable or non-transferable; or
- (c) taxable or non-taxable.

(3) Bonds issued under subsection (1)(b) shall not exceed—

- (a) six billion dollars, in aggregate, in such denominations as may be prescribed and in such further sums as may be required to defray the expenses of the issue of the bonds; or
- (b) such other sums as may, from time to time, be specified by resolution passed by both Houses of Parliament.

(4) Interest bearing bonds issued under subsection (1)(b) shall bear interest at the prescribed rate and such interest shall be computed in the prescribed manner.

(5) The Minister may exchange or replace a bond of equal value for any bond which is mutilated, destroyed, stolen or lost upon such terms and conditions as he thinks fit.

Charge on Consolidated Fund. [9 of 2020].

47B. The payment of all moneys under this Part shall be a charge on the Consolidated Fund.

Bonds deemed registered. Ch. 83:02. [9 of 2020].

47C. The bonds issued under this Part are deemed to be duly registered in accordance with the Securities Act.

- 47D.** (1) The Minister may, by Order, designate—
- (a) the Central Bank of Trinidad and Tobago; or
 - (b) a financial institution,
- as the Fiscal Agent under this Part.
- (2) The Fiscal Agent shall—
- (a) establish and maintain a register of the holders of bonds; and
 - (b) promptly pay, on behalf of government, the principal sum at maturity of a bond.
- 47E.** (1) The Minister may make regulations prescribing anything required to be prescribed under this Part and generally for giving effect to this Part, including regulations relating to the—
- (a) denomination of bonds;
 - (b) types, classes or series of bonds;
 - (c) transfer of bonds;
 - (d) form, issue and recording of bonds; and
 - (e) method of holding bonds.
- (2) The Minister shall cause regulations made under subsection (1) to be laid in Parliament.

Fiscal Agent.
[9 of 2020].

Regulations.
[9 of 2020].

PART 6

MISCELLANEOUS

- 48.** (1) For the purposes of this section the expression “alteration of the law” means the coming into force of this Act, an Order under section 7, or any amendment to this Act, by which—
- (a) a supply of goods or services is charged with, or ceases to be charged with, tax; or
 - (b) the rate of tax in respect of the supply of goods or services is increased or reduced.
- (2) Where an alteration in the law is made and a supplier has, at any time, entered into a contract with a recipient in respect of the supply of goods or services, unless—
- (a) express provision for the exclusion of any such alteration in the law is contained in the contract; or

Effect of
changes in tax
on existing
contracts.

- (b) the alteration in the law has been taken into account in entering into the contract,
every such contract shall be deemed to be modified so that—
- (c) where the alteration in the law renders the supply liable to be charged with tax, or an increased amount of tax, the supplier may add to the amount agreed to be paid to him by the recipient the amount of that tax, or increase in tax, as the case may be;
- (d) where the alteration in the law renders the supply no longer liable to be charged with tax, or liable to be charged with a reduced amount of tax, the supplier or the recipient may deduct from the amount agreed to be paid under the contract the amount of that tax, or reduction in tax, as the case may be.

Administration.

49. The Board is responsible for the administration of this Act.

Authorised persons.

50. (1) The Board may designate persons to be authorised persons for the purposes of this Act.

(2) The Board shall cause to be issued to each authorised person an authority in writing signed on behalf of the Board.

(3) An authorised person shall produce the authority issued to him under subsection (2) whenever required to do so by a person in respect of whom he has exercised, or is about to exercise, any power conferred on him by this Act.

Functions of authorised persons.
[6 of 1991].

51. (1) An authorised person shall comply with any direction given to him by the Board in connection with the performance of his functions under this Act.

(2) An authorised person may—

- (a) for the purposes of this Act, require a person to furnish to the authorised person, orally or in writing, as the authorised person may specify, such information as is in the knowledge of, or is reasonably available to, that person;

- (b) by notice in writing, require a person to produce to the authorised person any books, records, or other source from which information can be derived that is or may be relevant to the administration of this Act;
- (c) take samples of any goods in the possession of a person if it appears appropriate for the purposes of administering this Act;
- (d) make copies of anything produced pursuant to a requirement under paragraph (b) or seized under section 118 of the Income Tax Act as applied by section 55 of this Act; Ch. 75:01.
- (e) issue infringement notices.

(3) A sample of goods taken under subsection (2)(c) shall be disposed of and accounted for as the Board authorises except that, in the case of goods the open market value of which exceeds twenty dollars, the goods shall within a reasonable time, be returned in good order to the person from whom they were taken or the person shall be paid such compensation by the Board, being not less than the open market value of the goods, as the Board determines.

52. (1) A person who uses or discloses any information obtained under this Act other than for the purposes of this Act or the administration of any other tax administered by the Board commits an offence unless the use or disclosure is with the consent of the person from whom the information is obtained or is for the purpose of legal proceedings arising out of the administration of this Act or that other tax. Secrecy.

(2) A person who commits an offence under subsection (1) is liable on summary conviction to a fine of fifteen thousand dollars and imprisonment for one year.

53. The Board may, in any circumstances in which the Board considers it appropriate for the protection of the revenue to do so, require a person to give to the Board such security as the Board considers appropriate for the protection of the revenue. Board may require security.

Interest and
penalty.
[9 of 1990
6 of 1991].

54. (1) Where any amount that a person is required to pay to the Board is not paid by the due date, the amount outstanding bears a penalty of eight per cent of the amount outstanding and interest at the rate of two per cent per month or part of a month.

(2) The Board may, where it is satisfied that the circumstances of the case justify the reduction or waiver of a penalty or interest arising under subsection (1), reduce or waive the penalty or interest accordingly.

(3) In this section “due date” is the date specified in section 31(2) as the date when the return for the period in question should be filed, save that where a tax period is allocated under section 39(2) and (3) for the purposes of making an assessment, the due date is twenty-five days after the end of the tax period so allocated.

(4) The provisions of this Act relating to the collection and recovery of tax shall apply to the collection and recovery of the amount of penalty and interest referred to in subsection (1).

Waiver of
certain
liabilities.
[10 of 2021
21 of 2022
18 of 2024].

54A. (1) Notwithstanding any written law to the contrary, there shall be a waiver of the following liabilities:

- (a) interest on an outstanding tax due and payable for the years up to and including the year ending 31st December 2023, where the tax is paid prior to or during the prescribed period;
- (b) outstanding interest charged on an outstanding tax due and payable for the years up to and including the year ending 31st December 2023, where the tax is paid prior to or during the prescribed period;
- (c) a penalty due and payable on or in respect of a tax or outstanding tax or interest for the years up to and including the year ending 31st December 2023, where the tax is paid prior to or during the prescribed period;
- (d) a penalty on an outstanding return for the years up to and including the year ending

31st December 2023, where the return is filed prior to or during the prescribed period; and

(e) a penalty with respect to a return for the years up to and including the year ending 31st December 2023 and filed prior to 1st October 2024, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted under subsection (1) shall not—

(a) affect a liability to a tax which is due and payable under this Act; and

(b) apply to any interest or penalty paid prior to 1st October 2024.

(3) Where a tax or return remains outstanding after the end of the prescribed period, the interest and penalty which would have been payable on the outstanding tax or return shall be revived and become payable as if the waiver in subsection (1) had not been granted.

(4) For the purposes of this section, “prescribed period” means the period commencing on 1st October 2024 and ending on 31st December 2024.

*(5) The Minister with responsibility for finance may by Order, prescribe a later date to extend the prescribed period.

55. (1) Section 82(2) and (3) of the Income Tax Act shall apply as if references therein to taxes, interest and penalties under that Act included reference to taxes, interest and penalties under this Act.

Certain provisions of Income Tax Act to apply. [8 of 1996 5 of 2004].

(2) Sections 88, 104 to 115, 118, 121(2), 121A, 122, 123, 124, 131 and 132 of the Income Tax Act shall, with the modifications set out in subsection (3) and such other modifications as the case requires, apply to and in relation to the administration of this Act and the collection and recovery of any amount payable under this Act as if that amount were payable under that Act.

Ch. 75:01.

*See Note on section 54A(5) at page 2.

(3) In applying the provisions of the Income Tax Act referred to in subsection (2), as required by that subsection—

- (a) the reference in section 109(3) of that Act to sections 86 and 87 of that Act shall be read as a reference to section 40 of this Act;
- (b) the reference in section 109(4) of that Act to the powers conferred on the Board by section 89 of that Act shall be read as a reference to any other power of assessment given by this Act to the Board; and
- (c) the references in section 118 of that Act to section 117 and 117(4) of that Act shall be disregarded but, upon a person who is aggrieved by notice of intended entry notifying the Board in accordance with section 118(2) of that Act that he is aggrieved, the person may, within seven days of receipt of notice of the intended entry, apply to a Judge in Chambers for a declaration of his rights in the matter and the Judge shall hear and determine the application and make such order as the justice of the case requires.

(4) The penalty for an offence under any provision of the Income Tax Act as applied by this section is the same as the penalty prescribed for that offence in the Income Tax Act.

Clearance
certificate.
[4 of 1992].
Ch. 71:91.

55A. (1) The Board may issue or cause to be issued a clearance certificate for the purposes of the Central Tenders Board Act where the Board is satisfied that the person to whom the certificate is to be issued—

- (a) does not owe any tax on his own behalf or on behalf of any other person; or
- (b) has made satisfactory arrangements with the Board for the payment of any tax payable by him on his own behalf or on behalf of any other person.

(2) A clearance certificate shall be in a form approved by the Board.

(3) A clearance certificate shall be valid for such period not exceeding six months as may be determined by the Board.

(4) A person aggrieved by a refusal of the Board to grant him a clearance certificate may appeal to the Tax Appeal Board and the decision of the Tax Appeal Board shall be final.

56. A person who—

- (a) without lawful excuse fails to comply with a requirement made under this Act; or
- (b) knowingly provides any information required by or under this Act that is false or misleading in any material particular,

commits an offence and is liable on summary conviction to a fine of fifty thousand dollars and imprisonment for three years.

General offences.
[2 of 2012].

57. Where a person by whom an offence against this Act is committed is a body corporate, every director or other officer concerned in any capacity in the management of the body corporate is guilty of the like offence unless he proves that the offence was committed without his consent or connivance and that he exercised all such diligence to prevent the commission of the offence as he ought to have exercised having regard to the nature of his functions in that capacity and to all the circumstances.

Additional liability for offence by body corporate.

58. (1) Any proceedings under a law establishing summary jurisdiction which may be taken against any person in respect of any offence punishable under this Act, may, notwithstanding anything to the contrary in that law, be taken at any time—

- (a) within three years from the date of the commission of the offence or within twelve months from the date on which evidence sufficient in the opinion of the Board to justify the proceedings come to the knowledge of the Board, whichever period last expires; or
- (b) where the person in question was outside Trinidad and Tobago at the end of the twelve-month period referred to in paragraph (a), within twelve months from the date on which the person first arrives in Trinidad and Tobago thereafter.

Proceedings for prosecution of offences.
[2 of 2012].

(2) For the purposes of this section, a certificate of the Board as to the date on which such evidence comes to the knowledge of the Board shall be conclusive evidence thereof.

Regulations.

59. The President may make Regulations prescribing all matters that are required or permitted by this Act to be prescribed, or are necessary or convenient to be prescribed, for giving effect to the purposes of this Act.

PART 6A

MODIFIED PENALTIES

Infringement
notices.
[6 of 1991].

59A. (1) An authorised person who has reason to believe that a person has committed a prescribed offence may, within three months after the alleged offence is believed to have been committed, give an infringement notice to the alleged offender.

(2) An infringement notice shall be in the prescribed form and shall in every case—

- (a) contain a description of the alleged offence; and
- (b) advise that if the alleged offender does not wish to have a complaint of the alleged offence heard and determined by a Court, the modified penalty specified in the notice may be paid to the Board within a period of twenty-eight days after the giving of the notice.

(3) In an infringement notice the modified penalty referred to in the notice shall be the amount that was the prescribed modified penalty at the time the alleged offence is believed to have been committed.

(4) The Board may, in a particular case, extend the period of twenty-eight days within which the modified penalty may be paid and the extension may be allowed whether or not the period of twenty-eight days has elapsed.

(5) Where the modified penalty specified in an infringement notice has been paid within twenty-eight days or such further time as is allowed and the notice has not been withdrawn, the bringing of proceedings and the imposition of

penalties are prevented to the same extent as they would be if the alleged offender had been convicted by a Court of law, and punished for, the alleged offence.

(6) The Board may, whether or not the modified penalty has been paid, withdraw an infringement notice by sending to the alleged offender a notice in the prescribed form stating that the infringement notice has been withdrawn.

(7) Where an infringement notice is withdrawn after the modified penalty has been paid, the amount paid shall be refunded.

(8) An amount paid as a modified penalty shall, subject to subsection (7), be dealt with as if it were a penalty imposed by a Court.

(9) Payment of a modified penalty shall not be regarded as an admission for the purposes of any proceedings, whether civil or criminal.

PART 7

INITIAL REGISTRATION

60. (1) Where—

- (a) during the period of twelve months ending immediately before the day that is four months before the appointed day a person made commercial supplies the value of which was more than one hundred and twenty thousand dollars;
- (b) the average monthly value of the commercial supplies of a person who has been in business for a period ending immediately before the day that is four months before the appointed day that is less than twelve months was more than ten thousand dollars; or
- (c) there are reasonable grounds for believing that the value of the commercial supplies of a person during the period of twelve months commencing on the day that is two months before the appointed day will be more than one hundred and twenty thousand dollars,

Certain persons required to register by two months before appointed day.

the person commits an offence if, by the day that is two months

before the appointed day, he has not applied in accordance with this Act to be registered.

(2) A person who commits an offence against subsection (1) is liable on summary conviction to a fine of three thousand dollars.

PART 8

AMENDMENTS AND REPEALS

Schedule 4 to
have effect.

***61.** The written laws referred to in column 1 of Schedule 4 are amended or repealed as correspondingly set out in column 2 of that Schedule.

Transitional.
Ch. 75:01.

***62.** (1) A written law referred to in Schedule 4, other than the Income Tax Act, shall, in so far as it relates to any entry or supply taking place before the appointed day, have effect as if it had not been amended or repealed as set out in that Schedule.

Ch. 76:01.

(2) Without limiting subsection (1), the amendments to the Stamp Duty Act and the Stamp Duty Regulations set out in Schedule 4 have no effect in relation to an instrument signed or otherwise executed before the appointed day.

PART 9

TRANSITIONAL PROVISIONS

Invoices given
or payments
made on or
before
31st December
1989.
[9 of 1990].

63. (1) Notwithstanding section 17(1), (3), (4), (5) and (6), where on or before 31st December 1989 an invoice is given or payment is made for the supply of goods or services which are made available or rendered before 1st April 1990, no tax shall be payable on such supply and only that portion of a supply as is made available or rendered after 31st March 1990 shall be subject to tax.

(2) For the purposes of this section, the time of supply of those goods or services referred to in subsection (1), shall be the time when the goods are made available or the services rendered.

*See Note on page 2.

SCHEDULE 1
EXEMPT SERVICES

1. Medical, dental, hospital, optical and paramedical services, other than veterinary services.

2. Bus and taxi services other than bus services supplied by the Public Transport Service Corporation under the Public Transport Service Act.

3. *(Deleted by LN 215/1989).*

4. Training and education provided—

(a) in a public school or private school within the meaning of the Education Act, where that school—

(i) in the case of a private school, is registered under that Act; and

(ii) in any case, is approved for the purposes of this item by the Minister to whom responsibility for education is assigned; or

(b) through the University of the West Indies, the Hugh Wooding Law School or the Arthur Lok Jack Graduate School of Business.

5. Real estate brokerage.

6. Rental of residential property.

7. Accommodation in hotels, inns, guest houses for any period in excess of thirty days.

8. Public Postal Services.

9. Betting, gambling and lotteries.

10. Financial Services.

Financial services are services which are closely related to financial intermediation, market intermediation, and risk pooling, and include—

(a) the exchange of currency (whether effected by the exchange of bank notes or coins, by crediting or debiting accounts or otherwise);

(b) the lending, borrowing or depositing of money;

(c) the issue, sale, underwriting, acceptance, purchase, renewal, variation, receipt, payment or transfer of ownership of a financial instrument;

Section 3.
[215/1989
63/1990
*6 of 1991
31/1991
†22 of 1993
3 of 1994
177/2013
242/2013].

Ch. 48:02.

Ch. 39:01.

*See section 60 of Act No. 6 of 1991 for exemption of Value Added Tax for goods imported by, or supplied to, the University of the West Indies.

†See section 4 of Act No. 22 of 1993 for exemption of Value Added Tax for goods imported by, or supplied to, the Council of Legal Education.

- (d) the payment or collection of any amount of interest, principal, dividend or other amount whatever in respect of a financial instrument;
- (e) the provision of credit;
- (f) the provision, taking, variation or release of a guarantee, indemnity, security or bond in respect of the performance of obligations under a financial instrument;
- (g) the provision, or transfer of ownership, of an interest in a superannuation scheme, or the management of a superannuation scheme;
- (h) agreeing to do, or arranging, any of the activities above but not advising thereon.

For the purposes of this item, financial services shall not include the prescribed services referred to in item 12A of Schedule 2.

A “financial instrument” is a document the main effect of which is to entitle a specified person to a sum of money, and includes currency, all forms of indebtedness, shares of capital stock, policies of insurance and re-insurance, cheques and other payment instruments, letters of credit, options, future contracts, and guarantees.

Ch. 81:07. *11. Services supplied by a person not resident in Trinidad and Tobago to an approved enterprise under the Trinidad and Tobago Free Zones Act for the carrying on of an approved activity in a free zone.

Ch. 79:09. 12. Services performed by a financial institution licensed under the Financial Institutions Act in respect of which financial services tax is payable.

*The Trinidad and Tobago Free Zones Act, Chap. 81:07 has been repealed and replaced by the Trinidad and Tobago Special Economic Zones Act, Act No. 1 of 2022.

***SCHEDULE 2**
ZERO-RATING

1. (1) Any—
- (a) unprocessed food of a kind used for human consumption save and except the imported luxury food referenced against the First Schedule to the Customs Act and contained in Appendix A to this Schedule;
 - (b) rice;
 - (c) wheat flour;
 - (d) milk;
 - (e) margarine;
 - (f) white and whole wheat bread;
 - (g) baby formula and baby milk substitute;
 - (h) cheddar cheese and rennet free cheese;
 - (i) corned beef;
 - (j) curry;
 - (k) sardine;
 - (l) smoked herring;
 - (m) toilet paper;
 - (n) yeast;
 - (o) baking powder;
 - (p) uncooked and unstuffed pasta;
 - (q) brown sugar;
 - (r) pure white vinegar;
 - (s) oatmeal, meal or cereal which must be boiled in water or milk to make a porridge;
 - (t) dried leguminous vegetables, shelled, whether or not skinned or split, under the tariff heading number 07.13;
 - (u) apple juice (for infant use, in packages put up for retail sale);
 - (v) apple juice (other, in packages put up for retail sale);
 - (w) sweet biscuits;
 - (x) biscuits, unsweetened;
 - (y) crackers;

Section 8.
‡[17/2016
15 of 2017
7/2017
314/2020
30 of 2020
418/2020
246/2021
259/2021
16 of 2021
23 of 2022
110/2022
1/2023
246/2024
249/2024].

*Schedule 2 has been amended by the following: [215/1989; 63/1990; 6 of 1991, 31/1991; 4 of 1992, 10/1992; 37/1993; 12 of 1994; 5 of 1995, 57/1995; 8 of 1996; 35 of 1998, 241/1998, 263/1998, 278/1998; 91 of 2000, 196/2000; 42/2001, 202/2001; 135/2002; 76/2003, 197/2003; 298/2004; 89/2005, 260/2005; 20/2006, 126/2006; 17 of 2007, 26/2007, 30 of 2007, 108/2007; 166/2008; 192/2009; 13 of 2010; 202/2011; 365/2012, 409/2012; 2 of 2013, 75/2013, 178/2013, 179/2013, 256/2013; 2 of 2015; 17 of 2016; 7/2017, 15 of 2017, 117/2017; 314/2020, 30 of 2020, 418/2020; 246/2021, 259/2021, 16 of 2021; 110/2022, 23 of 2022; 1/2023; 246/2024 and 249/2024].

‡LN 17/2016 took effect on 1st February 2016; LN 7/2017 took effect on 1st January 2017;

Amendments made to this Schedule by Act No. 15 of 2017 took effect on 1st January 2018.

LN 117/2017 took effect on 23rd October 2017 and 1st January 2018.

LN 314/2020 took effect on 4th September 2020 and expired on 31st December 2020.

Amendments made to this Schedule by Act No. 30 of 2020 took effect on 1st January 2021.

LN 418/2020 took effect on 1st January 2021.

LN 246/2021 took effect on 4th October 2021.

LN 259/2021 took effect on 1st November 2021.

Amendments made to this Schedule by Act No. 16 of 2021 took effect on 1st January 2022.

LN 110/2022 took effect on 25th May 2022.

LN 1/2023 took effect on 1st January 2023.

Amendments made to this Schedule by Act No. 23 of 2022 expired on 31st December 2023.

LN 246/2024 took effect on 1st January 2025.

LN 249/2024 took effect on 1st January 2025.

- (z) black pepper (whole, crushed or ground);
- (aa) paprika (dried, whole, crushed or ground);
- (bb) pimento (allspice) (dried, whole, crushed or ground);
- (cc) vanilla (whole, crushed or ground);
- (dd) cinnamon (whole, crushed or ground);
- (ee) cloves (whole, crushed or ground);
- (ff) nutmeg (whole, crushed or ground);
- (gg) seeds of coriander (whole, crushed or ground);
- (hh) seeds of cumin (whole, crushed or ground);
- (ii) ginger (whole, crushed or ground);
- (jj) saffron;
- (kk) turmeric;
- (ll) thyme;
- (mm) bay leaves;
- (nn) black tea (in immediate packing not exceeding 3 kg);
- (oo) bologna;
- (pp) canned beans (in packages less than 50 kg);
- (qq) canned corn (in packages less than 50 kg);
- (rr) canned mackerel;
- (ss) canned mixed vegetables (in packages less than 50 kg);
- (tt) canned peas (in packages less than 50 kg);
- (uu) canned tuna;
- (vv) canola oil;
- (ww) chicken lunchmeat;
- (xx) coconut (copra) oil;
- (yy) prepared foods obtained by the swelling or roasting of cereals or cereal products;
- (zz) prepared foods obtained from unroasted cereal flakes or from mixtures of unroasted cereal flakes and roasted cereal flakes or swollen cereals;
- (aaa) orange juice (frozen: concentrated);
- (bbb) orange juice (frozen: other);
- (ccc) orange juice (for infant use, in packages put up for retail sale);
- (ddd) orange juice (other, in packages put up for retail sale);
- (eee) ghee;
- (fff) green tea (in immediate packing not exceeding 3 kg);
- (ggg) coffee (ground and instant);
- (hhh) split peas;
- (iii) ground split peas;
- (jjj) ham slices;
- (kkk) cereal grains otherwise worked (hulled, rolled, flaked, pearled, sliced or kibbled), except rice contained in the First Schedule to the Customs Act under Tariff Heading Number 10.06, and germ of cereals (whole, rolled, flaked or ground);

- (lll) tomato ketchup;
- (mmm) mayonnaise;
- (nnn) soy milk;
- (ooo) almond milk;
- (ppp) oat milk;
- (qqq) olive oil;
- (rrr) peanut butter;
- (sss) pigtail;
- (ttt) roti-skins (includes locally made “sada”, “paratha”, “dosti”, and “dhalpuree” rotis);
- (uuu) chicken sausages, canned;
- (vvv) other chicken sausages;
- (www) salami sausages;
- (xxx) other sausages of meat;
- (yyy) meats of any origin, seasoned in Trinidad and Tobago only and put up for retail sale;
- (zzz) soups and broths and their preparations whether in solid, liquid or powder form;
- (aaaa) soya (chunks and minced);
- (bbbb) mineral water, bottled;
- (cccc) natural water, bottled;
- (dddd) butter (salted and non-salted);
- (eeee) turkey slices;
- (ffff) soya-bean oil;
- (gggg) maize (corn) oil.

(2) In this item, “unprocessed” means that the food contains no additives and that it is not the result of the application of a process other than freezing, chilling or packaging, a mechanical process, or a process that solely employs the elements of weather.

(3) In this item, “milk” means the items contained in the First Schedule to the Customs Act under tariff heading numbers 04.01 and 04.02, including fresh animal milk, dry or powdered milk, dry or powdered skimmed milk and evaporated milk but excluding cream. Ch. 78:01.

2. (1) Any live bird, fish, crustacean, mollusc or other animal of a kind generally used as, or yielding or producing, food for human consumption.

(2) Any draught animal.

3. Animal feeding stuff suitable for any animal referred to in item 2.

4. Seeds and other means of propagation of plants and plants that are used for providing—

(a) a food referred to in item 1(1)(a), (b) or (c); or

(b) a feeding stuff referred to in item 3.

5. Preparations for agricultural use including peat moss, fertilisers, insecticides, herbicides and fungicides.

6. Self-propelled agricultural equipment, agricultural tractors and agricultural implements for attachment to agricultural tractors; agricultural implements propelled by draught animals; agricultural devices designed to be carried by the operator.

7. Water and sewerage services supplied by a public authority.

Ch. 48:02. 8. (1) Bus services supplied by the Public Transport Service Corporation under the Public Transport Service Act.

(2) A—

- (a) new electric motor vehicle, imported for private use; and
- (b) used electric motor vehicle, imported for private use, which is not older than two years from the year of manufacture.

(3) In subitem (2), “electric motor vehicle” means a motor vehicle, using only an electric motor for propulsion, referred to in the First Schedule to the Customs Act classified under Tariff Heading Numbers—

- (a) 8703.80.90; and
- (b) 8711.60.90.

(4) A—

- (a) new hybrid vehicle which is imported for commercial use, with an engine size not exceeding 1599 cc;
- (b) used hybrid vehicle, imported for commercial use, with an engine size not exceeding 1599 cc, which is not older than three years from the year of manufacture;
- (c) new hybrid vehicle imported for commercial use, with an engine size exceeding 1599 cc but not exceeding 1999 cc; or
- (d) used hybrid vehicle, imported for commercial use, with an engine size exceeding 1599 cc but not exceeding 1999 cc, which is not older than three years from the year of manufacture.

(5) In subitem (4), a “hybrid vehicle” means a vehicle which is capable of being propelled by a combination of an internal combustion engine and an on-board rechargeable energy system or other energy storage device.

(6) A—

- (a) new private hybrid vehicle which is imported for private use, with an engine size not exceeding 1599 cc; and
- (b) used private hybrid vehicle, imported for private use, with an engine size not exceeding 1599 cc, which is not older than three years from the year of manufacture.

(7) In subitem (6), a “private hybrid vehicle” means a vehicle which is—

- (a) capable of being propelled by a combination of an internal combustion engine and an on-board rechargeable energy

- system or other energy storage device, where the electric motor does not exceed a maximum power of 105 kW; and
- (b) referred to in the First Schedule to the Customs Act classified under Tariff Heading Numbers—
- (i) 8703.40.00;
 - (ii) 8703.50.00;
 - (iii) 8703.60.00; and
 - (iv) 8703.70.00.
- 8A. A Motorcycle with an engine size not exceeding 300 cc.
9. Medicines and drugs of a kind available only by prescription.
10. Any of the following medicines for human use:
- (a) analgesics in the form of liquids, tablets, capsules or other solid dosage forms for oral or rectal use;
 - (b) cough and cold preparations in the form of liquids, tablets, capsules or other solid dosage forms for oral and nasal use;
 - (c) antacids and antifatulents in the form of liquids, tablets, capsules and other solid dosage forms for oral use;
 - (d) laxatives in the form of liquids, tablets, capsules or other solid dosage forms for oral or rectal use;
 - (e) anthelmintics in the form of liquids, tablets or capsules for oral use; and
 - (f) oral rehydration preparations in the form of salts or solutions of W.H.O./ Pharmacopoeia standards.
11. Diabetic—
- (a) diagnostic testing kits and devices for testing glucose in blood and urine; and
 - (b) insulin syringes with needles and devices of a type not exceeding 100 units (1.0 ml) capacity, for the administration of U-100 insulin.
12. Medicaments (excluding goods of heading numbers 30.02, 30.05 or 30.06) consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses or in forms or packings for retail sale, as contained in the First Schedule to the Customs Act under tariff heading number 30.04 of the First Schedule to the Customs Act.
13. An aeroplane or ship imported by, or supplied to the State or a State corporation.
14. Repair of an aeroplane or ship used in international commercial services (whether or not belonging to the State or a State corporation).
15. Any good which is supplied to a destination outside the territory of Trinidad and Tobago.
- *16. Any good which is supplied to a destination within a free zone under the Trinidad and Tobago Free Zones Act.

Ch. 81:07.

*See Note on page 58.

17. Any service which is supplied for a consideration that is payable in currency other than that of Trinidad and Tobago, to a recipient who is not within Trinidad and Tobago at the time when the service is performed.

*18. Prescribed services supplied by an approved enterprise under the Trinidad and Tobago Free Zones Act to a recipient that is licensed or registered under the Financial Institutions Act, the Insurance Act or any other written law that is administered by the Central Bank of Trinidad and Tobago, as follows:

Ch. 81:07.
Ch. 84:01.

- (a) products and services fulfilment support limited to—
 - (i) product and services related to application processing and validation;
 - (ii) account establishment and confirmation and database maintenance; and
 - (iii) provision of information for regulatory reporting;
- (b) operational guidance, review and support services limited to—
 - (i) defining standards for process operations and control assurance;
 - (ii) providing process workflow guidance to process owners;
 - (iii) upgrading and improving processes through ICT enablement; and
 - (iv) monitoring process performance benchmarks within uniform metrics;
- (c) information technology support services limited to—
 - (i) defining and maintaining technology architecture and infrastructure plans;
 - (ii) establishing and maintaining ICT project management frameworks;
 - (iii) identifying, acquiring and maintaining application software;
 - (iv) acquiring and maintaining technology infrastructure;
 - (v) installing and accepting solutions;
 - (vi) managing changes;
 - (vii) managing processing;
 - (viii) ensuring continuous service related to ICT disaster recovery, ICT network communications and data management for business continuity;
 - (ix) managing configuration, performance and capacity; and
 - (x) ensuring systems security and managing data;
- (d) accounting support and reconciliations limited to—
 - (i) co-ordinating payment instructions and updating of customer databases and related application systems;
 - (ii) accounting control and general ledger reconciliation;

*See Note on page 58.

- (iii) merchant settlement and reconciliation;
- (iv) credit/debit card settlement and reconciliation;
- (v) facilitating SWIFT wire instructions (incoming and outgoing);
- (vi) facilitating customer transactions via electronic media;
- (vii) managing customer queries or investigations and service support functions;
- (viii) clearing and handling of customers' cheques and cash; and
- (ix) processing reports for external agencies and regulatory bodies;
- (e) facilitation of retail branch communications with customers limited to—
 - (i) notifications to manage the processing of customer arrears payments; and
 - (ii) processing services on accounts assigned to collection agencies;
- (f) project implementation support limited to—
 - (i) planning implementation of operations and technology initiatives; and
 - (ii) establishing standards for systems security and enterprise networks; and
- (g) human resource management support limited to—
 - (i) staff scheduling and allocation of workload resources;
 - (ii) establishing performance standards in respect of customer services; and
 - (iii) specialised training in network security, data security and information security.

19. Natural gas.

20. Crude oil as defined in section 2 of the Petroleum Taxes Act.

Ch. 75:04.

21. Iron Ore.

22. Pest control services supplied for the purposes of agriculture.

23. International freight and ancillary services including port and harbour services, docking, berthing and mooring, conservancy, aircraft landing, parking and housing, apron services, airport navigation services, transportation to the point where the goods are entered, demurrage or arranging any such services.

Ch. 75:02. 24. Unconditional gifts of goods or services to an organisation approved by the President under section 6(1)(e) and (g) of the Corporation Tax Act.

25. Domestic travel between Trinidad and Tobago.

26. Goods and water for consumption or sale on board an aeroplane or a ship in the course of providing international commercial services.

27. Charter of a ship or an aircraft for use in international commercial services.

28. Books, meaning workbooks, activity books, exercise books, and other books for educational purposes for use in schools, colleges and other educational institutions.

29. Steelband instruments.

30. Accommodation at a building or group of buildings occupied together for the purpose of primarily providing sleeping accommodation for reward for its guests, not being persons resident therein under a contract of service.

31. Plant equipment, machinery or component which is imported and which, to the satisfaction of the Comptroller of Customs and Excise, is intended for use in—

- Ch. 85:01.
- (a) constructing, altering, reconstructing or extending an enterprise classified as a highly capital intensive enterprise under section 9 of the Fiscal Incentives Act (hereinafter referred to as “the Act”) and declared, by Order, to be an approved enterprise under section 10 of the Act;
 - (b) equipping an enterprise referred to in paragraph (a) for the purpose of manufacturing its approved product as defined by the Act,

during the period commencing with the date of publication of the Order referred to in paragraph (a) and terminating on the date on which the benefits granted by that Order cease.

Ch. 78:01.

32. The items contained in the First Schedule to the Customs Act under tariff heading number 90.21, being orthopaedic appliances, including crutches, surgical belts and trusses; splints and other fracture appliances; artificial parts of the body; hearing aids and other appliances which are worn or carried or implanted in the body, to compensate for a defect or disability, other than items in tariff subheading numbers 9021.21 and 9021.29, being artificial teeth and dental fittings.

33. (1) Closed Circuit Television (CCTV) systems as presented, put up in packages for retail sale comprising the following main components:

- (a) CCTV camera(s);
- (b) VCR or DVR;
- (c) video monitor(s);
- (d) cables; and
- (e) a controller, switches, audio board/receivers.

(2) The CCTV systems referred to in subitem (1) shall have the following minimum specifications:

- (a) in analog systems, a complete analog surveillance kit with digital video recorder, day/night 560 TVL cameras and infrared LEDs, with installation materials; or
- (b) in digital systems, a surveillance system with internet protocol (IP) security cameras, network video recorder and installation materials.

(3) The CCTV systems referred to in subitem (1) shall—

- (a) be NTSC compatible;
- (b) have a minimum of—
 - (i) 560 TV lines, in respect of analog systems; or
 - (ii) 1 megapixel, in respect of digital systems; and
- (c) have a minimum of 1.0 luminous flux per unit area (lux).

(4) The CCTV systems referred to in subitem (1) may—

- (a) have infrared LEDs; and
- (b) contain kits of 4, 8, 16, 24 or 36 cameras.

34. The items contained in the First Schedule to the Customs Act, being— Ch. 78:01.

- (a) glasses for corrective spectacles having tariff subheading number 7015.10;
- (b) contact lenses having tariff subheading number 9001.30;
- (c) spectacle lenses of glass having tariff subheading number 9001.40; and
- (d) spectacle lenses of other materials having tariff subheading number 9001.50.

35. The items contained in the First Schedule to the Customs Act, being—

- (a) invalid carriages, not mechanically propelled having tariff heading number 8713.10;
- (b) other invalid carriages having tariff heading number 8713.90; and
- (c) parts and accessories of invalid carriages having tariff heading number 8714.20.

36. The item contained in the First Schedule to the Customs Act being salted fish under tariff heading number Ex. 03.05.

Ch. 78:01.

37. The items contained in the First Schedule to the Customs Act, being—

- (a) toothpastes having tariff heading number 3306.101;
- (b) personal deodorants and antiperspirants having tariff heading number 3307.20;
- (c) soap in the form of bars, cakes, moulded pieces or shapes having tariff heading number Ex. 3401.112;
- (d) soap in the form of bars, cakes, moulded pieces or shapes for laundry and other household uses having tariff heading number Ex. 3401.191;
- (e) sanitary towels and tampons having tariff heading number 9619.00.11;
- (f) napkins and napkin liners for babies having tariff heading number 9619.00.12;
- (g) diapers for adults having tariff heading number Ex. 9619.00.19;
- (h) sanitary towels and tampons having tariff heading number 9619.00.21;
- (i) napkins and napkin liners for babies having tariff heading number 9619.00.22; and
- (j) diapers for adults having tariff heading number Ex. 9619.00.29.

38. The items contained in the First Schedule to the Customs Act, being solar water heaters for domestic use and other solar water heaters of tariff heading numbers 8419.19.10 and 8419.19.20, respectively.

39. The items contained in the First Schedule to the Customs Act, being photovoltaic cells whether or not assembled in modules or made up into panels; light emitting diodes under tariff heading number 8541.40.00.

40. The items contained in the First Schedule to the Customs Act, being wind turbines of tariff heading number 8502.31.00 and parts suitable for use solely or principally with the machines of tariff heading number 8502.31.00.

41. The following equipment to be used in the energy sector:

- (a) drilling rigs;
- (b) drill ships;
- (c) pipelay vessels and barges;
- (d) anchor handling tugs in excess of 35 metres in length;
- (e) geophysical survey vessels;

- (f) heavy lift installation crane barges;
- (g) oil skimming vessels;
- (h) rig and platform supply vessels in excess of 60 metres in length;
- (i) vessels used in bunkering in excess of 65,000 barrels [7,500 G.T.W. (Gross Ton Weight)]; and
- (j) floating dry dock in excess of 1000 DWT for repair of anchor handling tugs and platform supply vessels.

42. The item contained in the First Schedule to the Customs Act, being Compressed Natural Gas (CNG) systems under tariff heading number 8708.99.30.

43. (1) New motor vehicles, imported for commercial use, which are manufactured to use Compressed Natural Gas (CNG).

- (2) Used motor vehicles, imported for commercial use, which are—
 - (a) manufactured to use Compressed Natural Gas (CNG); and
 - (b) not older than three years from the year of manufacture.

(3) New motor vehicles, imported for commercial use, with an engine size exceeding 1599 cc, which are manufactured to use Compressed Natural Gas (CNG).

- (4) Used motor vehicles, imported for commercial use, with an engine size exceeding 1599 cc, which are—
 - (a) manufactured to use Compressed Natural Gas (CNG); and
 - (b) not older than three years from the year of manufacture.

(5) *(Deleted by Act No. 30 of 2020).*

44. Repair of yachts and pleasure craft owned by persons who are neither citizens nor residents of Trinidad and Tobago at the time when the repairs are performed.

45. (1) Any service supplied to yachts and pleasure craft owned by persons who are neither citizens nor residents of Trinidad and Tobago at the time when the service is supplied.

- (2) In this item, “service” includes port and harbour services, docking, berthing, mooring, conservancy or the arranging of such services.

46. The items contained in the First Schedule to the Customs Act under Tariff Heading Number 8471.30.00, being laptop computers, notebook computers and tablet computers.

47. The items contained in the First Schedule to the Customs Act under Tariff Heading Number 8517.13.00, being mobile and digital equipment, cell phones, software, accessories and peripherals.

48. The following items contained in the First Schedule to the Customs Act:
- (a) dust covers (plastic) classified under Tariff Heading Number 3926.90.90;
 - (b) mouse pads (plastic) classified under Tariff Heading Number 3926.90.90;
 - (c) mouse pad (rubber) classified under Tariff Heading Number 4016.99.90;
 - (d) laptop bag classified under Tariff Heading Numbers 4202.91.90 and 4202.92.90;
 - (e) punch card classified under Tariff Heading Number 4823.90.90;
 - (f) dust covers (fabric) classified under Tariff Heading Number 6307.90.90;
 - (g) cooling fan classified under Tariff Heading Number 8414.80.00;
 - (h) multifunction machines (printing/copying/fax machine) classified under Tariff Heading Number 8443.31.00;
 - (i) braille embosser classified under Tariff Heading Number 8443.32.00;
 - (j) photo printer classified under Tariff Heading Number 8443.32.00;
 - (k) printer classified under Tariff Heading Number 8443.32.00;
 - (l) multifunction machines (printing/copying/fax machine) classified under Tariff Heading Number 8443.39.00;
 - (m) photo printer (other) classified under Tariff Heading Number 8443.39.00;
 - (n) CD-ROM (blank) classified under Tariff Heading Number 8523.41.10;
 - (o) CD-RW (blank) classified under Tariff Heading Number 8523.41.10;
 - (p) computer speech recognition classified under Tariff Heading Number 8471.60.00;
 - (q) ink jet print cartridge classified under Tariff Heading Number 8443.99.00;
 - (r) laser jet printer toner cartridge classified under Tariff Heading Number 8443.99.00;
 - (s) laptop (notebook) computer classified under Tariff Heading Number 8471.30.00;
 - (t) palmtop computer classified under Tariff Heading Number 8471.30.00;
 - (u) personal digital assistant classified under Tariff Heading Number 8471.30.00;
 - (v) digital computer classified under Tariff Heading Numbers 8471.30.00, 8471.41.00, 8471.49.00 and 8471.50.00;
 - (w) personal computer classified under Tariff Heading Numbers 8471.30.00, 8471.41.00, 8471.49.00 and 8471.50.00;

- (x) computer speech synthesis classified under Tariff Heading Number 8471.50.00;
- (y) brain-computer interface classified under Tariff Heading Number 8471.60.00;
- (z) computer terminal classified under Tariff Heading Number 8471.60.00;
- (aa) digitising tablet classified under Tariff Heading Number 8471.60.00;
- (bb) graphics tablet classified under Tariff Heading Number 8471.60.00;
- (cc) keyboard classified under Tariff Heading Number 8471.60.00;
- (dd) mouse classified under Tariff Heading Number 8471.60.00;
- (ee) pen-top computer classified under Tariff Heading Number 8471.60.00;
- (ff) scanner classified under Tariff Heading Number 8471.60.00;
- (gg) CD ROM drive classified under Tariff Heading Number 8471.70.00;
- (hh) floppy disc drive classified under Tariff Heading Number 8471.70.00;
- (ii) hard disc drive classified under Tariff Heading Number 8471.70.00;
- (jj) barcode reader classified under Tariff Heading Number 8471.80.00;
- (kk) docking station classified under Tariff Heading Number 8471.80.00;
- (ll) graphics card classified under Tariff Heading Number 8471.80.00;
- (mm) plotter classified under Tariff Heading Number 8471.80.00;
- (nn) punch card units classified under Tariff Heading Number 8471.80.00;
- (oo) external multi-card reader classified under Tariff Heading Number 8471.90.00;
- (pp) internal multi-card reader classified under Tariff Heading Number 8471.90.00;
- (qq) magnetic card reader classified under Tariff Heading Number 8471.90.00;
- (rr) optical drive classified under Tariff Heading Number 8471.90.00;
- (ss) accelerator boards classified under Tariff Heading Number 8473.30.00;
- (tt) computer case classified under Tariff Heading Number 8473.30.00;
- (uu) DIMMs classified under Tariff Heading Number 8473.30.00;

- (vv) motherboard classified under Tariff Heading Number 8473.30.00;
- (ww) SIMMs classified under Tariff Heading Number 8473.30.00;
- (xx) power supply classified under Tariff Heading Number 8504.40.00;
- (yy) batteries classified under Tariff Heading Number 8507.60.00 for devices falling under Tariff Heading Numbers 8471.30.00, 8471.41.00, 8471.49.00, 8471.50.00 and 8517.13.00;
- (zz) batteries classified under Tariff Heading Number 8507.80.00 for devices falling under Tariff Heading Numbers 8471.30.00, 8471.41.00, 8471.49.00, 8471.50.00 and 8517.13.00;
- (aaa) hub classified under Tariff Heading Number 8517.62.00;
- (bbb) modem (external) classified under Tariff Heading Number 8517.62.00;
- (ccc) networking switches classified under Tariff Heading Number 8517.62.00;
- (ddd) router classified under Tariff Heading Number 8517.62.00;
- (eee) internal modem classified under Tariff Heading Numbers 8517.62.00 and 8517.69.00;
- (fff) network card classified under Tariff Heading Number 8517.69.00;
- (ggg) microphone classified under Tariff Heading Number 8518.10.00;
- (hhh) headset classified under Tariff Heading Number 8518.30.00;
- (iii) computer tape (recorded) classified under Tariff Heading Number 8523.29.60;
- (jjj) diskettes classified under Tariff Heading Number 8523.29.70;
- (kkk) computer tape (unrecorded) classified under Tariff Heading Number 8523.29.90;
- (lll) audio compact disc classified under Tariff Heading Number 8523.41.10;
- (mmm) CD-R (blank) classified under Tariff Heading Number 8523.41.10;
- (nnn) DVD-R (unrecorded) classified under Tariff Heading Number 8523.41.20;
- (ooo) DVD-RW (unrecorded) classified under Tariff Heading Number 8523.41.20;
- (ppp) blu-ray disc classified under Tariff Heading Number 8523.41.90;
- (qqq) software (CD format) classified under Tariff Heading Number 8523.49.10;

- (*rrr*) HD disc classified under Tariff Heading Number 8523.49.20;
- (*sss*) software (DVD format) classified under Tariff Heading Number 8523.49.20;
- (*ttt*) USB flash drive classified under Tariff Heading Number 8523.51.10;
- (*uuu*) flash memory card classified under Tariff Heading Number 8523.51.20;
- (*vvv*) SIM card classified under Tariff Heading Number 8523.52.90;
- (*www*) smart card classified under Tariff Heading Number 8523.52.90;
- (*xxx*) digital camera classified under Tariff Heading Number 8525.89.00;
- (*yyy*) monitor (CRT) classified under Tariff Heading Number 8528.41.00;
- (*zzz*) monitor (CRT) (other) classified under Tariff Heading Number 8528.49.00;
- (*aaaa*) monitor classified under Tariff Heading Number 8528.51.00;
- (*bbbb*) digital photo frame classified under Tariff Heading Number 8528.59.00;
- (*cccc*) monitor (other) classified under Tariff Heading Number 8528.59.90;
- (*dddd*) projector classified under Tariff Heading Number 8528.61.00;
- (*eeee*) projector (other) classified under Tariff Heading Number 8528.69.00;
- (*ffff*) printer sharing network (switch) classified under Tariff Heading Number 8517.62.00;
- (*gggg*) central processing unit classified under Tariff Heading Number 8542.31.00;
- (*hhhh*) disc array controller classified under Tariff Heading Number 8542.31.00;
- (*iiii*) integrated circuits classified under Tariff Heading Number 8542.31.00;
- (*jjjj*) processor classified under Tariff Heading Number 8542.31.00;
- (*kkkk*) memories classified under Tariff Heading Number 8542.32.00;
- (*llll*) DVD (recorded) classified under Tariff Heading Number 8523.49.20;
- (*mmmm*) proximity card reader classified under Tariff Heading Number 8543.70.90;

- (nnnn) cables classified under Tariff Heading Number 8544.42.00;
- (oooo) filter for monitor (screen) classified under Tariff Heading Number 9002.20.90;
- (pppp) DVRs classified under Tariff Heading Number 8521.90.00; and
- (qqqq) CCTV cameras classified under Tariff Heading Numbers 8525.81.00, 8525.82.00, 8525.83.00 and 8525.89.00.

49. The following items contained in the First Schedule to the Customs Act:

- (a) walking canes classified under Tariff Heading Number 6602.00.00;
- (b) white canes classified under Tariff Heading Number 6602.00.00;
- (c) mobility canes classified under Tariff Heading Number 6602.00.00; and
- (d) braille typewriters classified under Tariff Heading Number 8469.00.00.

50. Articles which are exempt from the payment of Customs duty under item 5(d) of Part A of the Second Schedule to the Customs Act.

51. The following items contained in the First Schedule to the Customs Act:

FIRST COLUMN <i>Tariff Heading</i>	SECOND COLUMN <i>Description of Goods</i>
(a) Ex 8504.40.00	Electric Vehicle Parts
(b) Ex 8504.50.00	Electric Vehicle Parts
(c) Ex 8507.60.00	Electric Vehicle Batteries
(d) Ex 8537.10.00	Electric Vehicle Charging Stations/Chargers for a voltage not exceeding 1,000 V
(e) Ex 8537.20.00	Electric Vehicle Charging Stations/Chargers for a voltage exceeding 1,000 V
(f) Ex 8542.31.00	Electric Vehicle Parts

52. The following items contained in the First Schedule to the Customs Act:

FIRST COLUMN <i>Tariff Heading</i>	SECOND COLUMN <i>Description of Goods</i>
(a) Ex 9506.91.10	Trapeze bars and rings
(b) Ex 9506.91.10	Trapeze rings
(c) Ex 9506.91.10	Horizontal bars
(d) Ex 9506.91.10	Parallel bars
(e) Ex 9506.91.10	Balance beams
(f) Ex 9506.91.10	Vaulting horses
(g) Ex 9506.91.10	Pommel horses
(h) Ex 9506.91.10	Spring boards
(i) Ex 9506.91.10	Wall bars
(j) Ex 9506.91.10	Kip Practice bars
(k) Ex 9506.91.10	Hand grips
(l) Ex 9506.91.10	Air Tracks
(m) Ex 9506.91.20	Indian clubs
(n) Ex 9506.91.20	Dumb bells
(o) Ex 9506.91.20	Bar bells
(p) Ex 9506.91.20	Kettlebells
(q) Ex 9506.91.20	Weight plates
(r) Ex 9506.91.20	Stability balls
(s) Ex 9506.91.20	Fitness balls
(t) Ex 9506.91.20	Medicine balls
(u) Ex 9506.91.20	Jump balls with one or more handles designed for physical exercises
(v) Ex 9506.91.20	Chest expanders
(w) Ex 9506.91.20	Hand grips
(x) Ex 9506.91.20	Starting blocks
(y) Ex 9506.91.20	Competition Hurdles
(z) Ex 9506.91.20	Agility Hurdles
(aa) Ex 9506.91.20	Jumping stands
(bb) Ex 9506.91.20	Jumping standards
(cc) Ex 9506.91.20	Vaulting poles
(dd) Ex 9506.91.20	Landing pit pads

FIRST COLUMN <i>Tariff Heading</i>	SECOND COLUMN <i>Description of Goods</i>
<i>(ee)</i> Ex 9506.91.20	Javelins
<i>(ff)</i> Ex 9506.91.20	Discuses
<i>(gg)</i> Ex 9506.91.20	Throwing hammers
<i>(hh)</i> Ex 9506.91.20	Putting Shots
<i>(ii)</i> Ex 9506.91.20	Punch balls (speed bags)
<i>(jj)</i> Ex 9506.91.20	Punch bags (punching bags)
<i>(kk)</i> Ex 9506.91.20	Boxing rings
<i>(ll)</i> Ex 9506.91.20	Wrestling Rings
<i>(mm)</i> Ex 9506.91.20	Skipping ropes designed for sports activities and fitness classes
<i>(m)</i> Ex 9506.99.90	Foam rollers
<i>(oo)</i> Ex 9506.29.00	Diving stages (platforms)
<i>(pp)</i> Ex 9506.29.00	Diving Chutes
<i>(qq)</i> Ex 9506.29.00	Divers' flippers
<i>(rr)</i> Ex 8903.93.00	Coastal rowers
<i>(ss)</i> Ex 8903.99.00	Coastal rowers
<i>(tt)</i> Ex 8903.93.00	Scull
<i>(uu)</i> Ex 8903.99.00	Scull
<i>(vv)</i> Ex 9029.20.00	Cyclocomputer
<i>(ww)</i> 9506.31.00	Golf clubs and other golf equipment: Clubs, complete
<i>(xx)</i> 9506.32.00	Golf clubs and other golf equipment: Balls
<i>(yy)</i> 9506.39.00	Golf clubs and other golf equipment: Other
<i>(zz)</i> 9506.40.00	Articles and equipment for table-tennis
<i>(aaa)</i> 9506.51.00	Tennis, badminton or similar rackets, whether or not strung: Lawn-tennis rackets, whether or not strung
<i>(bbb)</i> 9506.59.00	Tennis, badminton or similar rackets, whether or not strung: Others
<i>(ccc)</i> 9506.61.00	Lawn-tennis balls
<i>(ddd)</i> 9506.62.10	Balls, other than golf balls and table-tennis balls –Inflatable: For soccer

FIRST COLUMN Tariff Heading	SECOND COLUMN Description of Goods
(eee) 9506.62.90	Balls, other than golf balls and table-tennis balls –Inflatable: Other
(fff) 9506.62.90	Balls, other than golf balls and table-tennis: Other
(ggg) Ex 8414.20.00	Ball pumps
(hhh) 9506.99.10	Other: For cricket, other than cricket balls
(iii) 9506.99.20	Other: For soccer, other than soccer balls
(jii) 9506.99.30	Other: For lawn tennis, other than tennis rackets and balls
(kkk) Ex 9506.99.90	Hockey sticks
(lll) Ex 9506.99.90	Baseball bats
(mmm) Ex 9506.99.90	Softball bats
(nmn) Ex 9506.99.90	Basketball Nets
(ooo) Ex 9506.99.90	Volleyball Nets
(ppp) Ex 9506.99.90	Badminton Nets
(qqq) Ex 9506.99.90	Netball Nets
(rrr) Ex 9506.99.90	Fencing foils
(sss) Ex 9506.99.90	Fencing sabres
(ttt) Ex 9506.99.90	Fencing rapiers
(uuu) Ex 9506.99.90	Fencing Epees
(vvv) Ex 9506.99.90	Fencing masks
(www) Ex 9506.99.90	Fencing breast plate
(xxx) Ex 9506.99.90	Archery bows
(yyy) Ex 9506.99.90	Archery arrows
(zzz) Ex 9506.99.90	Archery targets
(aaaa) Ex 9506.99.90	Archery arm guards
(bbbb) Ex 9506.99.90	Archery T-squares
(cccc) Ex 9506.99.90	Archery bow stringers
(dddd) Ex 6602.00.00	Riding-crops
(eeee) Ex 6602.00.00	Equestrian whip
(ffff) Ex 4201.00.00	Equestrian saddle
(gggg) Ex 4201.00.00	Equestrian bridles
(hhhh) Ex 9506.99.90	Basketball backstops
(iiii) Ex 9506.99.90	Basketball backboards
(jjjj) Ex 9506.99.90	Netball rings
(kkkk) Ex 9506.99.90	Netball goal posts

FIRST COLUMN <i>Tariff Heading</i>	SECOND COLUMN <i>Description of Goods</i>
(llll) Ex 9506.99.90	Water polo goal posts
(mmmm) Ex 3926.20.00	Baseball gloves
(nnnn) Ex 4203.21.00	Baseball gloves
(oooo) Ex 3926.20.00	Boxing gloves
(pppp) Ex 4203.21.00	Boxing gloves
(qqqq) Ex 3926.20.00	Cricket gloves
(rrrr) Ex 4203.21.00	Cricket gloves
(ssss) Ex 3926.20.00	Cycling gloves
(tttt) Ex 4203.21.00	Cycling gloves
(uuuu) Ex 3926.20.00	Equestrian gloves
(vvvv) Ex 3926.20.00	Equestrian gloves
(wwww) Ex 3926.20.00	Golf gloves
(xxxx) Ex 4203.21.00	Golf gloves
(yyyy) Ex 3926.20.00	Hockey gloves
(zzzz) Ex 4203.21.00	Hockey gloves
(aaaa) Ex 3926.20.00	Gloves used in combat sports such as Mixed Martial Arts, Sambo, Kick Boxing, Taekwondo and Karate.
(bbbb) Ex 4203.21.00	Gloves used in combat sports such as Mixed Martial Arts, Sambo, Kick Boxing, Taekwondo and Karate.
(ccccc) Ex 3926.20.00	Rowing gloves
(dddd) Ex 4203.21.00	Rowing gloves
(eeeee) Ex 3926.20.00	Rugby gloves
(ffff) Ex 4203.21.00	Rugby gloves
(ggggg) Ex 3926.20.00	Soccer gloves
(hhhhh) Ex 4203.21.00	Soccer gloves
(iiii) Ex 6506.10.00	Baseball helmets
(jjjj) Ex 6506.10.00	Boxing headgear
(kkkkk) Ex 6506.10.00	Cricket helmets
(lllll) Ex 6506.10.00	Cycling helmets
(mmmmm) Ex 6506.10.00	Equestrian helmets
(nnnnn) Ex 6506.10.00	Rugby headgear
(ooooo) Ex 6506.10.00	Water polo headgear
(ppppp) Ex 6506.10.00	Headgear used in combat sports such as Mixed Martial Arts, Sambo, Kick Boxing, Taekwondo and Karate

APPENDIX A

246/2021.

Imported Luxury Food

NO.	TARIFF HEADING	DESCRIPTION OF GOODS
1	0201.30.10	Tenderloin
2	0201.30.20	Sirloin
3	0202.30.10	Tenderloin
4	0208.90.20	Frogs' legs
5	0302.11.00	Trout (<i>Salmo trutta</i> , <i>Oncorhynchus mykiss</i> , <i>Oncorhynchus clarki</i> , <i>Oncorhynchus aguabonita</i> , <i>Oncorhynchus gilae</i> , <i>Oncorhynchus apache</i> and <i>Oncorhynchus chrysogaster</i>)
6	0302.13.00	Pacific salmon (<i>Oncorhynchus nerka</i> , <i>Oncorhynchus gorbuscha</i> , <i>Oncorhynchus keta</i> , <i>Oncorhynchus tshawytscha</i> , <i>Oncorhynchus kisutch</i> , <i>Oncorhynchus masou</i> and <i>Oncorhynchus rhodurus</i>)
7	0302.14.00	Atlantic salmon (<i>Salmo salar</i>) and Danube salmon (<i>Hucho hucho</i>)
8	0302.21.00	Halibut (<i>Reinhardtius hippoglossoides</i> , <i>Hippoglossus hippoglossus</i> , <i>Hippoglossus stenolepis</i>)
9	0302.22.00	Plaice (<i>Pleuronectes platessa</i>)
10	0302.23.00	Sole (<i>Solea spp.</i>)
11	0302.24.00	Turbots (<i>Psetta maxima</i>)
12	0302.42.00	Anchovies (<i>Engraulis spp.</i>)
13	0302.84.00	Seabass (<i>Dicentrarchus spp.</i>)
14	0303.11.00	Sockeye salmon (<i>red salmon</i>) (<i>Oncorhynchus nerka</i>)
15	0303.12.00	Other Pacific salmon (<i>Oncorhynchus gorbuscha</i> , <i>Oncorhynchus keta</i> , <i>Oncorhynchus tshawytscha</i> , <i>Oncorhynchus kisutch</i> , <i>Oncorhynchus masou</i> and <i>Oncorhynchus rhodurus</i>)
16	0303.13.00	Atlantic salmon (<i>Salmo salar</i>) and Danube salmon (<i>Hucho hucho</i>)
17	0303.14.00	Trout (<i>Salmo trutta</i> , <i>Oncorhynchus mykiss</i> , <i>Oncorhynchus clarki</i> , <i>Oncorhynchus aguabonita</i> , <i>Oncorhynchus gilae</i> , <i>Oncorhynchus apache</i> and <i>Oncorhynchus chrysogaster</i>)

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NO.	TARIFF HEADING	DESCRIPTION OF GOODS
18	0303.31.00	Halibut (<i>Reinhardtius hippoglossoides</i> , <i>Hippoglossus hippoglossus</i> , <i>Hippoglossus stenolepis</i>)
19	0303.32.00	Plaice (<i>Pleuronectes platessa</i>)
20	0303.33.00	Sole (<i>Solea</i> spp.)
21	0303.84.00	Seabass (<i>Dicentrarchus</i> spp.)
22	0304.41.00	Pacific salmon (<i>Oncorhynchus nerka</i> , <i>Oncorhynchus gorbuscha</i> , <i>Oncorhynchus keta</i> , <i>Oncorhynchus</i> <i>tschawytscha</i> , <i>Oncorhynchus kisutch</i> , <i>Oncorhynchus masou</i> and <i>Oncorhynchus</i> <i>rhodurus</i>), Atlantic salmon (<i>Salmo salar</i>) and Danube salmon (<i>Hucho hucho</i>)
23	0304.42.00	Trout (<i>Salmo trutta</i> , <i>Oncorhynchus</i> <i>mykiss</i> , <i>Oncorhynchus clarki</i> , <i>Oncorhynchus aguabonita</i> , <i>Oncorhynchus gilae</i> , <i>Oncorhynchus</i> <i>apache</i> and <i>Oncorhynchus chrysogaster</i>)
24	0304.43.00	Flat fish (<i>Pleuronectidae</i> , <i>Bothidae</i> , <i>Cynoglossidae</i> , <i>Soleidae</i> , <i>Scophthalmidae</i> and <i>Citharidae</i>)
25	0304.81.00	Pacific salmon (<i>Oncorhynchus nerka</i> , <i>Oncorhynchus gorbuscha</i> , <i>Oncorhynchus keta</i> , <i>Oncorhynchus</i> <i>tschawytscha</i> , <i>Oncorhynchus kisutch</i> , <i>Oncorhynchus masou</i> and <i>Oncorhynchus</i> <i>rhodurus</i>), Atlantic salmon (<i>Salmo salar</i>) and Danube salmon (<i>Hucho hucho</i>)
26	0304.82.00	Trout (<i>Salmo trutta</i> , <i>Oncorhynchus</i> <i>mykiss</i> , <i>Oncorhynchus clarki</i> , <i>Oncorhynchus aguabonita</i> , <i>Oncorhynchus gilae</i> , <i>Oncorhynchus</i> <i>apache</i> and <i>Oncorhynchus chrysogaster</i>)
27	0306.11.00	Rock lobster and other sea crawfish (<i>Palinurus</i> spp., <i>Panulirus</i> spp., <i>Jasus</i> spp.)
28	0306.12.00	Lobsters (<i>Homarus</i> spp.)
29	0306.15.00	Norway lobsters (<i>Nephrops norvegicus</i>)
30	0306.16.00	Cold-water shrimps and prawns (<i>Pandalus</i> spp., <i>Crangon crangon</i>)
31	0306.25.00	Norway lobsters (<i>Nephrops norvegicus</i>)
32	0306.26.10	Live, for breeding or rearing
33	0306.26.20	Other, cultured

NO.	TARIFF HEADING	DESCRIPTION OF GOODS
34	0306.26.30	Other, wild
35	0306.27.10	Live, for breeding or rearing
36	0307.31.00	Live, fresh or chilled
37	0307.39.00	Other
38	0307.41.00	Live, fresh or chilled
39	0307.51.00	Live, fresh or chilled
40	0801.22.00	Shelled
41	0802.12.00	Shelled
42	0802.21.00	In shell
43	0802.22.00	Shelled
44	0802.31.00	In shell
45	0802.32.00	Shelled
46	0802.41.00	In shell
47	0802.42.00	Shelled
48	0802.51.00	In shell
49	0802.52.00	Shelled
50	0802.61.00	In shell
51	0802.62.00	Shelled
52	0802.70.00	Kola nuts
53	0802.80.00	Areca nuts
54	0808.30.00	Pears
55	0808.40.00	Quinces
56	0809.10.00	Apricots
57	0809.21.00	Sour cherries (<i>Prunus cerasus</i>)
58	0809.30.00	Peaches, including nectarines
59	0809.40.00	Plums and sloes
60	0810.10.00	Strawberries
61	0810.20.00	Raspberries, blackberries, mulberries and loganberries
62	0810.30.00	Black, white or red currants and gooseberries
63	0810.40.00	Cranberries, bilberries and other fruits of the genus <i>Vaccinium</i>
64	0810.50.00	Kiwifruit
65	0810.60.00	Durians
66	0810.70.00	Persimmons
67	0811.10.00	Strawberries
68	0811.20.00	Raspberries, blackberries, mulberries, loganberries, black, white or red currants and gooseberries.

Section 15.
[63/1990].

SCHEDULE 3

MATTERS WITH RESPECT TO THE SUPPLY OF GOODS OR SERVICES

1. The term “supply” includes all forms of supply and, in relation to services, includes the provision of any service.

2. The production of goods by applying a treatment or process to goods belonging to another person shall be regarded as a supply of services to that other person.

3. The supply of water other than in a container or the supply of natural gas, any form of power, refrigeration, or air-conditioning shall be regarded as a supply of services.

4. The hiring, rental or leasing of goods shall be regarded as the supply of services.

5. Subject to items 7 and 8, where the supply of anything for consideration is not a supply of goods, it shall be regarded as a supply of services.

6. The lease or rental of—

(a) an interest in land; or

(b) a building or other structure attached to land,

shall be regarded as a supply of services and, for the purposes of this item, payments made under a lease with an option to purchase are deemed to be payments in respect of the lease of the property.

7. The sale of—

(a) an interest in land; or

(b) a building or other structure attached to land,

shall be regarded as neither a supply of goods nor a supply of services.

8. The supply in the course of business of—

(a) any gift, the value of which does not exceed twenty dollars, generally available to customers of the business;

(b) a trade sample; or

(c) any securities, any patent or other right to intellectual property, or any other chose-in-action,

shall be regarded as neither a supply of goods nor a supply of services.

Section 36(3A).
[4 of 1992].

SCHEDULE 3A

BUSINESSES EXEMPT FROM THE REQUIREMENT TO ISSUE A TAX INVOICE

Fast Food Outlets

Gas Stations

Cinemas.

SUBSIDIARY LEGISLATION

**VALUE ADDED TAX
(BOOKS AND RECORDS) REGULATIONS**

170/1992.

made under section 38(2)

1. These Regulations may be cited as the Value Added Tax (Books and Records) Regulations. Citation.

2. In these Regulations—
“the Act” means the Value Added Tax Act.
“registered” has the meaning assigned to it in the Act; Interpretation.

3. (1) Subject to subregulation (2), the books and records required by section 38(1) of the Act to be kept by a registered person for any tax period, shall include the following: Books and records.

- (a) copies of tax invoices, proforma invoices and certificates of waiver;
- (b) purchase invoices including bills and receipts to support expenditures made;
- (c) import and export documentation;
- (d) copies of debit and credit notes received or given;
- (e) cash receipt and cash payment books;
- (f) purchase, sales, salaries and wages books;
- (g) stock sheets;
- (h) fixed assets register;
- (i) copies of financial statements—balance sheet and trading and profit and loss statement;
- (j) bank statements, deposit slips and returned cheques;
- (k) general ledger, general journal and Director’s Minute Book;
- (l) records of daily takings and till rolls;
- (m) all business correspondence relating to the purchase or supply of goods;

- (n) a record of supplies taken for personal use or given free of charge;
- (o) such other records as may be required to be kept for the purposes of the business.

(2) The Board may however, in certain circumstances permit a registered person to keep records other than in accordance with subregulation (1).

VAT account and other documents.

4. (1) A registered person shall for each tax period keep certain records to be known as a “VAT Account” and these records shall contain a summary of the totals of output tax and input tax, in the following manner:

Vat Deductible

Vat Payable

(Input Tax)

(Output Tax)

Purchases/Expenses

Sales

Imports

Deemed Commercial Supplies

Bad debts written off

Bad debts recovered

Credit and Debit Notes given and received

(2) The registered person shall also keep—

- (a) all books and records up to date and in sufficient detail to allow him to calculate the tax liability correctly and in a manner that will enable the Board to verify the figures used in the Value Added Tax return; and
- (b) all documentation which described the accounting system used in each tax period.

**VALUE ADDED TAX (PRESCRIBED OFFENCES—
MODIFIED PENALTIES) REGULATIONS**

169/1992.
[171/2003
41/2012].

made under section 59

1. These Regulations may be cited as the Value Added Tax (Prescribed Offences—Modified Penalties) Regulations. Citation.

2. In these Regulations “the Act” means the Value Added Tax Act. Interpretation.

3. For the purposes of section 59A of the Act— Prescribed offences.

(a) the offences listed in the First Column hereunder are prescribed offences in respect of which the modified penalties listed in the Second Column, may at the option of the alleged offender be payable—

<i>Offence</i>	<i>Penalty</i>
(i) Failure to display a certificate of registration contrary to section 27(4);	\$3,000.00
(ii) Failure to notify the Board of the changes in the status of a business or person contrary to section 28(4);	\$3,000.00
(iii) Failure to file a return by the due date contrary to section 31(5);	\$500.00
(iv) Failure to issue a Tax Invoice contrary to section 36(4);	\$3,000.00

(b) the Infringement Notice, and the Notice of Withdrawal of the Infringement Notice, both of which may be issued by the Board to the alleged offender or person as the case may be, shall be in the forms set out in Part A and Part B of the Schedule, respectively. Schedule.

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[Subsidiary] *Value Added Tax (Prescribed Offences—Modified Penalties) Regulations*

Regulation 3(b).

SCHEDULE

PART A

No. of 20.....

INFRINGEMENT NOTICE

made pursuant to section 59A of the Value Added Tax Act

Board of Inland Revenue
Value Added Tax Administration Centre
20, St. Vincent Street
Port-of-Spain

(Name and Address
of Alleged Offender)

TAKE NOTICE that the Board of Inland Revenue has reason to believe that you
have
(description of alleged offence)

contrary to section of the Value Added Tax Act. A
person who commits such an offence is liable on summary conviction to a fine
of \$..... and imprisonment for

You are advised that if you do not wish to have a complaint of the alleged
offence heard and determined by a Court, you may pay the modified penalty
of \$..... to the Board, within a period of twenty-eight days
after the giving of this notice.

You are further advised that payment of the modified penalty within the
stipulated time, prevents the bringing of proceedings and the imposition of
penalties to the same extent as if you were convicted by a Court, and punished
for the alleged offence.

You are further advised that payment of a modified penalty shall not be
regarded as an admission for the purposes of any proceedings, whether civil
or criminal.

You are further advised that if the modified penalty is not paid by the
stipulated time, the Board will proceed to have a complaint of the alleged
offence heard and determined by a Court.

Date of issue
Board of Inland Revenue

PART B

Regulation 3(b).

No. of 20.....

**NOTICE OF WITHDRAWAL OF INFRINGEMENT
NOTICE**

made pursuant to section 59A of the Value Added Tax Act

Board of Inland Revenue
Value Added Tax Administration Centre
20, St. Vincent Street
Port-of-Spain

(Name and Address
of Person)

TAKE NOTICE that the Board of Inland Revenue has withdrawn the
Infringement Notice No. of 20..... issued to you on the
..... 20.....

You are advised that if you have already paid the modified penalty, the
amount paid shall be refunded.

Date of issue
Board of Inland Revenue

**VALUE ADDED TAX (BOND-PAYMENT REFUND)
REGULATIONS**

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation.
2. Interpretation.
3. Form, issue and date of bonds.
4. Denominations.
5. Fiscal Agent.
6. Transfer of bonds.
7. Maturity of bonds.
8. Rate of interest.
9. Computation of interest.
10. Payment of interest.
11. Substituted bond.
12. Penalty.

SCHEDULE.

**VALUE ADDED TAX (BOND-PAYMENT REFUND)
REGULATIONS**

68/2020.
80/2020.
89/2020.
103/2020.
157/2023.

made under section 47E

**PART I
PRELIMINARY**

1. These Regulations may be cited as the Value Added Tax (Bond-Payment Refund) Regulations. Citation.

2. In these Regulations— Interpretation.
“Act” means the Value Added Tax Act;
“Board” has the meaning assigned to it under the Act;
“bondholder” means a person to whom a tax refund is owed by the Board;
“financial institution” has the meaning assigned to it under the Financial Institutions Act;
“Fiscal Agent” means the fiscal entity which has been so designated under section 47D(1) of the Act; and
“issue” means to grant a bond certificate to a person to whom a tax refund is owed under this Act.

3. All bonds issued under the Act shall— Form, issue and date of bonds.
(a) be in the form of a certificate and shall bear—
(i) the name of the bondholder, in block letters;
(ii) the address of the bondholder;
(iii) a serial number;
(iv) the rate of interest; and
(v) the words “transferable”, in block letters;
(b) be signed by the Chairman of the Board; and
(c) bear the identical date of issue.

Denominations.

4. Bonds shall be in the denomination, or in a multiple of the denomination, of—

- (a) five hundred dollars;
- (b) one thousand dollars;
- (c) ten thousand dollars;
- (d) fifty thousand dollars;
- (e) one hundred thousand dollars;
- (f) five hundred thousand dollars; or
- (g) one million dollars.

Fiscal Agent.

5. (1) The Fiscal Agent shall—

- (a) establish and maintain a register of bondholders; and
- (b) promptly pay, on behalf of the Board, the principal sum at maturity of a bond.

Transfer of bonds.

6. (1) A bond is transferable to—

- (a) any financial institution, as defined under the Financial Institutions Act;
- (b) the Unit Trust Corporation, as established under the Unit Trust Corporation of Trinidad and Tobago Act;
- (c) the National Insurance Board, as established under the National Insurance Act;
- (d) any insurance company, registered under the Insurance Act;
- (e) any entity dealing in mutual funds or securities which is regulated under the Securities Act; or
- (f) any credit union registered under the Co-operatives Societies Act.

Ch. 79:01.

Ch. 83:03.

Ch. 32:01.

Ch. 84:01.

Ch. 83:02.

Ch. 81:03.

(2) No bond shall be transferred during the period of two days immediately preceding the date of maturity of the bond.

(3) Subject to subregulation (1), a bond shall be transferred only after the Bond Transfer Form, specified in the

Schedule, has been duly completed by the Transferor and submitted to the Fiscal Agent. Schedule.

7. (1) Bonds shall mature three years from the date of issue. Maturity of bonds.

(2) Bonds shall not be encashed before the date of maturity and payment on matured bonds shall be in the currency of Trinidad and Tobago.

8. (1) A bond issued in the year 2020 shall bear interest at the rate of three point three per centum per annum. Rate of interest. [157/2023].

(2) A bond issued in the year 2023 shall bear interest at the rate of three point one five per centum per annum.

9. (1) A bond shall bear interest on the principal amount of the tax refund owed until maturity and such interest shall accrue on a daily basis from the date of the issue of the bond to the date of maturity, inclusive. Computation of interest.

(2) Interest on a bond shall be calculated on a simple interest basis and the resultant figure shall be rounded up to the nearest cent.

10. The interest accrued on the bonds shall be paid every six months commencing from the date of issue and continuing to the date of maturity. Payment of interest.

11. (1) Subject to subregulation (2), where a bond is mutilated, destroyed, stolen or lost, a substituted bond may be issued by the Chairman of the Board. Substituted bond.

(2) Within twenty-one days of the mutilation, destruction, theft or loss of a bond, a bondholder shall furnish a satisfactory statutory declaration to the Chairman of the Board relating the circumstances of such mutilation, destruction, theft or loss, as the case may be.

12. A person who contravenes these Regulations is liable on summary conviction to a penalty of five hundred dollars. Penalty.

The Transferor hereby instructs the Fiscal Agent to register the Bond(s) in the name(s) of the Transferee(s).

Signed by the Transferor

Signature

Name/Company Stamp

(Surname First)

Address

Date of Birth (DD/MM/YYYY)

**To be completed where consideration is not Monetary*

Signed by the Transferee

Are you at present holding bonds issued under this Act? Yes No

Signature

Name/Company Stamp

(Surname First)

Address

Date of Birth (DD/MM/YYYY)

Bank Name

Account No.

National ID No.

Telephone Contact

Dated this day of 20.....

Notes:

1. Please type or use Block Letters.
2. Where a Transferee is a Company, the name of the authorised signature and the address of the registered office should be clearly stated.
3. Transfers are effected within two (2) working days after receipt of the transfer form.
4. Transfer form is to be completed in duplicate.