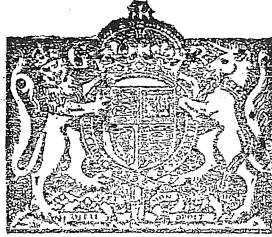


See Proclamation No 24/26
exempting loan from Income Tax in
certain cases - Suppl. R.G. G.G.46 p.213



TRINIDAD AND TOBAGO.

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No. 30—1944.

[L.S.]

I ASSENT,

A. B. WRIGHT,
Acting Governor.

11th October, 1944.

AN ORDINANCE to make provision for raising a loan
for the purposes of the Slum Clearance and Housing
Ordinance.

[12th October, 1944.]

Commencement.

E NACTED by the Governor of Trinidad and Tobago with
the advice and consent of the Legislative Council
thereof.

1. This Ordinance may be cited as the Slum Clearance Short title.
and Housing (Loan) Ordinance, 1944.

Authority of
the Governor
to borrow
\$5,000,000.

2. (1) The Governor is hereby authorised to raise a loan or loans of a total amount not exceeding the sum of five million dollars and such further sum as may be necessary to defray the expenses of issue.

Ch. 34. No. 2. (2) Every such loan shall be raised in accordance with the provisions of the General Local Loan Ordinance.

(3) The contribution to sinking fund required by section 13 of the General Local Loan Ordinance shall, in relation to any such loan, commence not later than one year after the date from which interest on the loan shall commence to run.

Application of
money
borrowed.

3. (1) Any sum raised by virtue of this Ordinance to defray the expenses of issue of a loan shall be applied only to that purpose.

Ch. 37. No. 2. (2) Save as aforesaid, any sum raised by virtue of this Ordinance shall be appropriated and applied to the purposes of the Slum Clearance and Housing Ordinance.

Power to issue
Treasury Bills
and to make
advances.

4. Pending the issue of a loan or loans sufficient to produce the whole or any part of the moneys hereby authorised to be borrowed, the Governor may, if necessary—

Ch. 35. No. 1. (a) raise instalments of money, as required, by issue of Treasury Bills under the Treasury Bills Ordinance, and

(b) by warrant under his hand, authorise the Accountant General to make advances to be applied to any of the purposes for which the loan or loans is or are being raised.

Passed in Council this sixth day of October, in the year of Our Lord one thousand nine hundred and forty-four.

W. J. BOOS,
Clerk of the Council.