



*Amv*  
*Ord 17 1966 (227)*

TRINIDAD AND TOBAGO  
**Act No. 9 of 1972**

[L.S.]

AN ACT to amend the Insurance Act, 1966.

*[Assented to 20th March, 1972]*

BE IT ENACTED by the Queen's Most Excellent Majesty, by Enactment and with the advice and consent of the Senate and House of Representatives of Trinidad and Tobago, and by the authority of the same, as follows:—

**1.** This Act may be cited as the Insurance (Amendment) Short title Act, 1972.

Section 142  
of Act  
amended.  
No. 24 of  
1966

2. Section 142 of the Insurance Act, 1966 (hereinafter referred to as "the Act") is amended by renumbering the section as section 142(1) and by adding the following new subsection thereto:—

"(2) Any plan establishing a fund for any of the purposes set out in paragraph (a), (b) or (c) of subsection (1) and in operation before the commencement of this Act shall, subject to such directions as to the amendment of the rules of the plan as the Supervisor may give, be treated as qualified for registration under this Part although—

- (a) the fund created under the plan is not established under trusts or under trusts subject to the laws of Trinidad and Tobago;
- (b) the plan does not comply with the requirements set out in Part I of the Third Schedule."

Section 143  
of Act  
amended

3. Section 143 of the Act is amended as follows—

(a) in subsection (2) by inserting immediately before the words "register the plan" occurring in line 4 thereof, the words "and, in the case of a plan that is desired to be harmonised with the system of national insurance established under the National Insurance Act, 1971 that the plan is otherwise in conformity with the requirements of any regulations made under that Act for the purpose of harmonisation,";

No. 35 of  
1971

(b) in subsection (4) by adding at the end thereof the following—

"and in the case of a plan that is desired to be harmonised with the system of national insurance established under the National Insurance Act, 1971, that the rules as thereby amended are otherwise in conformity with the requirements of any regulations made under that Act for the purpose of harmonisation.";

(c) in subsection (7) by adding at the end thereof the following—

No. 35 of  
1971

“save that no fees shall be payable in respect of the registration of any amendment of rules where such amendment is solely for the purpose of complying with the requirements of any regulations made under the National Insurance Act, 1971, for the purpose of harmonisation.”.

Passed in the House of Representatives this 25th day of February, 1972.

G. R. LATOUR  
*Clerk of the House*

Passed in the Senate this 29th day of February, 1972.

J. E. CARTER  
*Clerk of the Senate*