



TRINIDAD AND TOBAGO

No. 43—1952

[L.S.]

I ASSENT,

P. M. RENISON,

Acting Governor

20th June, 1952.

AN ORDINANCE to amend the Agricultural Credit Bank
Ordinance, 1945, No. 14 of 1945.

[26th June, 1952.]

Commence-
ment

ENACTED by the Governor of Trinidad and Tobago with the Enactment
advice and consent of the Legislative Council thereof.

1. This Ordinance may be cited as the Agricultural Credit Short title
Bank (Amendment No. 2) Ordinance, 1952, and shall be read
as one with the Agricultural Credit Bank Ordinance, 1945, No. 14 of 1945.
hereinafter referred to as the Principal Ordinance.

Section 5 of
Principal
Ordinance
amended

2. Section 5 of the Principal Ordinance is hereby amended :—

- (a) by adding the expression "The Commissioner for Co-operative Development," immediately after the expression "the Director of Agriculture," in subsection (1);
- (b) by adding the words "or the Commissioner for Co-operative Development" immediately after the words "Director of Agriculture" in subsection (4).

Section 14 (2) of
Principal
Ordinance
amended

3. Subsection (2) of section 14 of the Principal Ordinance is hereby amended by adding thereto immediately after paragraph (c) thereof the following paragraph :—

"(cc) a mortgage Bill of Sale on agricultural implements including tools, apparatus, appliances, and machines of any kind not usually affixed to real or immovable property, for use on, or in connection with, agricultural holdings, and vehicles for use on lands or in the business of agriculture, and without limiting the generality of the foregoing, ploughs, harrows, drills, seeders, cultivators, mowing machines, reapers, binders, threshing machines, combines, tractors, movable granaries, spraying and dusting machines, and vehicles for carrying agricultural produce;"

Part V of
Principal
Ordinance
repealed and
replaced.

4. Part V of the Principal Ordinance is hereby repealed and replaced by the following Part :—

"PART V

LOANS TO SOCIETIES

Loans to
Co-operatives
and Agricultural
Credit
Societies.

No. 42 of 1952

Ch. 23. No. 4.

35. (1) It shall be lawful for the Board to make loans to Co-operative Societies registered or deemed to have been registered under the Co-operative Societies Ordinance, 1952 and to Agricultural Credit Societies registered under the Agricultural Credit Societies Ordinance in accordance with such terms and conditions as the Governor may prescribe.

(2) The Board shall have power, on being satisfied that there is good and sufficient reason therefor to call in a loan made under this section at any time.

(3) All sums due from a society under this section may be recovered according to the law and under the rules for the time being in force for the recovery of arrears of taxes under the Lands and Buildings Taxes Ordinance.”

Ch. 33. No. 2

Passed in Council this twenty-third day of May in the year of Our Lord one thousand nine hundred and fifty-two.

T. F. FARRELL

Clerk of the Council