
Second Session Fourth Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 1 of 1993

[L.S.]

AN ACT to amend the Stamp Duty Act, Chap. 76:01

[Assented to 29th January, 1993]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Stamp Duty Short title
(Amendment) Act, 1993.

First Schedule
amended
Chap. 76:01

2. The Stamp Duty Act is amended in the First Schedule—

- (a) under the heading “Mortgage, Bond, Debenture, Covenant, Bill of Sale, or Warrant of Attorney to confess and enter up judgment”, by inserting after the exemption relating to mortgage deeds in respect of property, the following exemption:

Chap. 79:01

Chap. 83:01

“Transfer or assignment by a bank licensed under the Banking Act or a financial institution licensed under the Financial Institutions (Non-Banking) Act of a mortgage or any interest therein for the sole purpose of creating a Trust Fund in which investors participate by purchasing as marketable securities undivided shares in such mortgages or interests therein.”;

- (b) under the heading “Conveyance or transfer of any stock or funded debt or shares of any company or corporation.”, by inserting after the exemption relating to the conveyance or transfer of shares to a worker of a company or corporation the following exemption:

Chap. 79:01

“Issue, conveyance or transfer of any marketable security issued by a bank licensed under the Banking Act or a financial institution licensed under the Financial Institutions (Non-Banking) Act, being undivided shares in mortgages or interests therein, such security having been created in pursuance of a Trust Fund.”;

- (c) under the heading relating to settlements, by inserting after the exemption relating to instruments of appointment the following exemption:

“Declaration of Trust in relation to a Trust Fund pursuant to which mortgages or any interests therein are placed in trust for investors who participate by purchasing as marketable securities issued by a bank licensed under the Banking Act or a financial institution licensed under the Financial Institutions (Non-Banking) Act undivided shares in those mortgages or interests therein.”

Passed in the House of Representatives this 8th day of January, 1993.

N. COX

Acting Clerk of the House

Passed in the Senate this 12th day of January, 1993.

R. CUMBERBATCH

Acting Clerk of the Senate